



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

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March 11, 2021

Sen. Jonathan Dismang, Co-Chair  
Rep. Lane Jean, Co-Chair  
Joint Budget Committee  
Arkansas General Assembly  
Little Rock, Ark. 72201

Dear Co-Chairs:

In compliance with Act 288 of 2021, I am reporting all expenditures, transfers, agreed-upon commitments and other obligations of funds from the Rainy Day Fund from Jan. 11, 2021, to the date of this letter. Any other information regarding this report will be submitted upon request by the Legislative Council or the Joint Budget Committee in compliance with Act 288.

Please see the attached schedule.

Sincerely,

A handwritten signature in black ink that reads 'Larry W. Walther'.

Larry W. Walther,  
Secretary  
Department of Finance and Administration

LW:jb

Amount of Expenditure, Transfer, Agreed-Upon Commitment, or other Obligation of Funds	Agency or Institution of State Government Receiving the Expenditure	Purpose of the Expenditure, Transfer, Agreed-Upon Commitment or other Obligation of Funds
\$ 500,000	University of Arkansas System	STEM Park Project at UA Pulaski Tech
\$ 150,000	Department of Commerce - AEDC	Lafayette County Industrial Park Grant
\$ 500,000	University of Arkansas System	Operations of the Civil Engineering Research and Education Center of the University of Arkansas
\$ 1,950,000	Department of Commerce - AEDC	To support the operations of various economic development accelerators, including FINTECH, 10X, FUEL, as well as Innovate Arkansas, the Arkansas Research Alliance and Small Business Innovation Loan