



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF ACCOUNTING
1509 West Seventh Street, Suite 403
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-1675
Fax: (501) 682-0823
<http://www.state.ar.us/dfa>

January 12, 2015

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

Arkansas State University-Newport
South Arkansas Community College

MOF# 03745
MOF# 03746

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul S. Louthian".

Paul S. Louthian, CPA
Administrator

PSL:lw

attachments

Methods of Finance for January 2015 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a. Arkansas State University - Newport MOF #03745	Commerce Drive Property acquisition. ASU Newport has negotiated the acquisition of 25.25 acres located on Commerce Drive in Jonesboro. The property adjoins the ASUN Jonesboro campus property and will allow for needed expansion of the campus. The property will also allow the institution to gain visibility for the campus and allow direct entrance to the campus with signage on the main highway to the industrial park campus location.	\$790,000.00	\$790,000.00			100% Cash Reserves	01/15/2015 01/31/2015
b. South Arkansas Community College MOF #03746	Property Purchase. Purchase property located at 411 South West Avenue, El Dorado, AR 71730. Includes 4,000 sq. ft. metal building.	\$300,000.00	\$300,000.00			Tuition and Fees 52% Millage from County 48%	01/02/2015 03/03/2015