

OFFICE OF ACCOUNTING
1509 West Seventh Street. Suite 403
Post Office Box 3278
Little Rock. Arkansas 72203-3278
Phone: (501) 682-1675
Fax: (501) 682-0823
http://www.state.ar.us/dfa

January 17, 2019

Legislative Council One Capital Mall, 5th Floor Little Rock, AR 72201 Ms. Kathy Schmidt

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Subcommittee of the Arkansas Legislative Council:

University of Arkansas - Fayetteville University of Arkansas - Fayetteville Arkansas State University - Newport Arkansas Tech University

> MOF# 04455 MOF# 04329A MOF# 04450

MOF# 04456

Thank you for your consideration.

Sincerely,

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Paul S. Louthian, CPA

Comptroller of the State Deputy Director

PSL:lw

Methods of Finance for January 2019 Review

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a.	- Newport - MOF #04450	Student Community Center Renovation. Arkansas State University - Newport plans to renovate the Larry N Williams Student Community Center to include a new onestop student center, additional staff office space to support growth and expansion, as well as a student vending area. This project will allow better support of students and community patrons with space enhancements and relocation of college administration.	\$925,000.00	\$925,000.00			Cash Reserves 100%	01/21/2019 06/30/2019
b.	Arkansas Tech University - MOF #04329A	E&G Building Maintenance FY 18-19. Provide general construction and/or renovations and maintenance to E&G buildings across the ATU campus. Including a veteran's lounge, renovations to Public Safety, improvements to E&G buildings in preparing for Governor's School, painting, etc., Cyber Lab equipment.	\$249,000.00	\$999,000.00	01/16/2019	\$999,000.00	Funds Reserved for Facilities Repair & Renovation 96% Rainy Day 4%	12/31/2019

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C.	U of A - Fayetteville - MOF #04455	Leroy Pond Drive Extension. Extend Leroy Pond Drive northwesterly from the intersection at Razorback Road to the intersection of Nettleship Street and Graham Avenue, and improve the associated parking areas and drives. This road extension was anticipated when AHTD widened Razorback Road, and will take advantage of the traffic signal that was installed at that time. The portion of Nettleship Street that extends east from Graham Avenue intersection to Razorback Road will be vacated.	\$2,440,424.00	\$2,440,424.00			University Reserves 100%	05/01/2018 05/01/2019
d.	U of A - Fayetteville - MOF #04456	Baseball Clubhouse. This project will address the immediate needs identified in a study of Baum Stadium in February 2018. Located at the southwest corner of Baum Stadium, the 40,000 - 45,000 sf facility will provide improved and expanded locker room space, team room, weight room, equipment room, training room, meeting rooms nutrition space, player development spaces, in-venue batting cages and pitching development spaces and coaches offices.	\$21,734,900.00	\$25,000,000.00			Bond Proceds 92% Gifts 8%	1