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STATE OF ARKANSAS
Department of Finance
and Administration

OFFICE OF THE STATE COMPTROLLER
1509 West Seventh Street, 2nd Floor
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-1675
Fax: (501) 683-0823
www.dfa.arkansas.gov

February 10, 2023

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the next JBC PEER/Review Subcommittee meeting.

- | | |
|---------------------------|---|
| AR School for Math & Arts | MOF #05084 |
| ASU Beebe | MOF #05075A |
| North AR College | MOF #04956A |
| SAU | MOF #05088 |
| UA – Fayetteville | MOF #04935A
MOF #05085
MOF #05086
MOF #05092
MOF #05093 |
| UA – Ft. Smith | MOF #05091 |
| UA – Monticello | MOF #05087 |
| UCA | MOF #05089 |

Thank you for your consideration.
Sincerely,

Nikki League
Lisa Wilkerson

for Asst. Administrator
DFA-Office of Accounting

Methods of Finance for February 22, 2023 JBC-PEER Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START
1	Arkansas School for Math, Sciences, and Arts - MOF #05084	Admin Building Re-roof. This project is to re-roof the existing Academic and Administration Building.	\$320,000.00	\$320,000.00		Reserves and General Revenue 100%	3/1/2023 6/30/2023
2	ASU - Beebe - MOF #05075A	Student One-Stop Shop. This project is to convert old bookstore space to a student one-stop shop for admissions, financial aid, cashiering, and the registrar.	\$517,976.00	\$826,596.10	02/02/2023	Cash Reserves 100%	1/1/2023 9/1/2023
3	North Arkansas College - MOF #04956A	Art Facility Expansion Project. This project is for new construction to expand the Arts Instructional Classroom Facility on the South Campus.	\$439,600.00	\$750,000.00	01/13/2023	Unrestricted Cash Reserves 53%, Private Donations 47%	3/1/2023 12/31/2023
4	Southern Arkansas University - MOF #05088	Auxiliary Sports Facility. This project is to construct a student athletic success center.	\$800,000.00	\$800,000.00		Foundation Funds 100%	upon approval 12/31/2024
5	UA - Fayetteville - MOF #04935A	Nanoscale Material Science and Engineering Building. This project is to fill out approx. 7,500 sq. ft. of shell space within the Nanoscale Material Science and Engineering Building to provide for a clean room laboratory. This area and the associated support spaces will allow research that may include fabrication and characterization of nanomaterials, or silicon semiconductor sensors.	\$10,000,000.00	\$14,400,000.00	02/02/2023	Gifts 69%, University Reserves 31%	5/1/2022 12/31/2025

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START	
							COMPLETION	
		Initial Cost	Date of Revision					
6	UA - Fayetteville - MOF #05085	Razorback Field Expansion and Fieldhouse. This project is intended to improve team facilities and fan accommodations. The projected 27,000 sq. ft. fieldhouse is to house locker rooms, a team lounge, training spaces, support spaces, coaches' offices, public restrooms, and concessions. Other potential project elements include additional seating capacity via an east grandstand, playing field surface improvements, and a new video board.	\$20,000,000.00	\$20,000,000.00			Athletic Funds 50%, Gifts/Donations 50%	1/1/2023 5/31/2025
7	UA - Fayetteville - MOF #05086	Bogle Park Renovation and Expansion. This project is to renovate Bogle Park Stadium public spaces and add approx. 21,000 sq. ft. to the team building. Other new spaces includes coaches' offices, a larger locker room, a team lounge, a clubhouse, and larger public restrooms.	\$20,000,000.00	\$20,000,000.00			Athletic Funds 50%, Gifts/Donations 50%	1/1/2023 5/31/2025
8	UA - Fayetteville - MOF #05092	ARKV Exterior Restoration and Landscaping. This project is for the restoration of the exterior façade of 310 Arkansas Avenue and site improvements for ADA accessibility.	\$780,000.00	\$780,000.00			ANCRC Grant 51%, Bank Funds 49%	7/1/2023 6/30/2024
9	UA - Fayetteville - MOF #05093	Unity House Exterior Restoration. This project is to provide a historically accurate restoration of the Unity House to include ADA accessibility, repair for spalling mortar and damaged masonry, repair for the east porches, updates to the exterior lighting, and the installation of an appropriate landscape.	\$700,000.00	\$700,000.00			ANCRC Grant 57%, Bank Funds 43%	7/1/2023 6/30/2024

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START
		Initial Cost		Date of Revision			COMPLETION
10	UA - Fort Smith - MOF #05091	Windgate Art & Design Expansion. This project is to expand the Windgate Art & Design Building by adding 20,000 sq. ft. to enable a more immersive public experience of the space and holistic fine arts for students and faculty.	\$8,845,887.44	\$8,845,887.44		Private Donations 100%	2/20/2023 3/31/2025
11	UA - Monticello - MOF #05087	UAM Athletics Performance Center. This project is for the renovation of the Steelman Field House on the Monticello campus to include expanded athletic training facilities and a weight room.	\$1,350,000.00	\$1,350,000.00		Private Gifts 93%, Reserves 7%	3/1/2023 6/30/2023
12	University of Central Arkansas - MOF #05089	Stone Dam Creek Pedestrian Bridge. This project is for the construction of a pedestrian bridge across Stone Dam Creek to provide access for students, faculty, and staff traveling between the Reynold's Performance Hall parking lot and the south overflow parking lot.	\$630,014.89	\$630,014.89		Bank Funds 73%, Federal grants 27%	3/15/2023 12/31/2023