



STATE OF ARKANSAS
**Department of Finance
and Administration**

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January 20, 2015

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

Northwest Arkansas Community College
University of Central Arkansas

MOF# 03097B
MOF# 03492A

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul S. Louthian".

Paul S. Louthian, CPA
Administrator

PSL:lw

attachments

Methods of Finance for January 2015 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a. Northwest Arkansas Community College MOF #03097B	Health Profession Bld - 3rd floor expansion for Health Professions is designed to accommodate the classroom and lab needs of two new AAS degree programs (Occupational Therapy Assistant and Occupational and Life Skills). In addition, the project will include student gathering areas, faculty offices and break room, conference room, and a large gathering area for college and division events (i.e. graduation, seminars etc.)	\$14,500,000.00	\$17,135,536.00	12/10/2014	\$17,135,536.00	Agency Bank Funds 17% Bond Proceeds 83%	08/09/2011 07/31/2015
b. University of Central Arkansas MOF #03492A	Donaghey Corridor Mixed Use Facility - Mixed use facility with commercial and retail space on the ground floor and student housing on the upper three floors. Approximately 67,000 square feet.	\$650,000.00	\$15,485,983.00	11/26/2014	\$15,485,983.00	Cash Funds: Auxiliary Funds 2% Bond Proceeds 98%	10/01/2013 06/30/2017