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March 19, 2015

Senator Gary Stubblefield, Co-Chair Representative Fredrick J. Love, Co-Chair JBC-PEER/Review Subcommittee Arkansas General Assembly State Capitol Building Little Rock, AR 72201

RE: FY15 Set-aside Funding Release Request –Department of Correction

Dear Co-Chairs:

I am forwarding for appropriate action as required by Section 3(a)(2) of Act 299 of 2014, the attached request by the Governor for a transfer of \$2,650,000 from the rainy day set-aside funds in the 89th Session Projects Account of the General Improvement Fund. This transfer has my approval as Chief Fiscal Officer of the State.

Sincerely,

and Wwalther

Larry W. Walther

Director

LWW:es

Attachment(s)



STATE OF ARKANSAS

ASA HUTCHINSON GOVERNOR March 19, 2015

Senator Larry Teague, Co-Chair Representative Lane Jean, Co-Chair Joint Budget Committee Arkansas General Assembly State Capitol Building Little Rock, AR 72201

Dear Co-Chairs:

I respectfully request approval of the Arkansas Legislative Council, as required by Section 10(a)(ii) of Act 299 of 2014, to transfer set-aside Rainy Day Funds from the 89th Session Projects Account of the General Improvement Fund to the following Fund and Fund account of the Revenue Stabilization Law for the following amount:

Department of Correction
Inmate Care and Custody Fund Account

\$2,650,000

The transfer of these funds will support the operating expenses and professional fees associated with leasing bed space from out-of-state facilities. These funds will be distributed on a proportional basis consistent with the Category "A" distribution of the Revenue Stabilization Law.

I appreciate your consideration in this matter.

Asa Hutchinson

AH:brs:jkd