

ARKANSAS SENATE
 92nd General Assembly - Regular Session, 2019
Amendment Form

DRAFT

Subtitle of House Bill No. 1134

AN ACT FOR THE OFFICE OF THE TREASURER OF STATE APPROPRIATION FOR THE 2019-2020
 FISCAL YEAR.

Amendment No. ___ to House Bill No. 1134

Amend House Bill No. 1134 as originally introduced:

Page 1, delete SECTION 1 in its entirety and substitute the following:

" SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established for the Office of the Treasurer of State for the 2019-2020 fiscal year, the following maximum number of regular employees.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate
				Fiscal Year 2019-2020
(1)	Q359U	TREAS DIRECTOR OF INVESTMENTS	1	\$125,986
(2)	Q244U	TREAS CHIEF DEPUTY TREASURER	2	\$120,500
(3)	Q243U	TREAS SENIOR INVESTMENT MANAGER	1	\$120,000
(4)	Q352U	TREAS CHIEF TECHNOLOGY OFFICER	1	\$102,270
(5)	Q348U	TREAS CHIEF LEGAL COUNSEL	1	\$102,270
(6)	Q154U	TREAS CHIEF FINANCIAL OFFICER	1	\$102,270
(7)	Q098U	TREAS CHIEF COMPLIANCE OFFICER	1	\$97,400
(8)	Q236U	TREAS DIVISION DIRECTOR	3	\$87,210
(9)	Q349U	TREAS DIR OF 529 & FINANCIAL EDUCATION	1	\$83,100
(10)	Q350U	TREAS IT MANAGER	1	\$81,000
(11)	Q351U	TREAS MANAGER V	3	\$73,872
(12)	Q360U	TREAS INVESTMENT MANAGER	1	\$73,872

(13)	Q361U	TREAS COMMUNICATIONS DIRECTOR	1	\$73,872
(14)	Q245U	TREAS MANAGER IV	2	\$69,255
(15)	Q237U	TREAS MANAGER III	3	\$65,510
(16)	Q362U	TREAS ASSIST FOR 529 & FINANCIAL ED	1	\$53,750
(17)	Q238U	TREAS MANAGER II	3	\$51,250
(18)	Q170U	TREAS ASSISTANT IV	2	\$47,200
(19)	Q094U	TREAS ASSISTANT III	3	\$41,600
(20)	Q085U	TREAS ASSISTANT II	<u>3</u>	\$36,250
		MAX. NO. OF EMPLOYEES	35"	

AND

Page 2, Line 33, delete "\$2,264,862" and substitute "\$2,592,472"

AND

Page 2, Line 35, delete "695,097" and substitute "771,210"

AND

Page 3, Line 4, delete "23,660" and substitute "25,000"

AND

Page 3, Line 6, delete "971,715" and substitute "1,396,715"

AND

Page 3, Line 8, delete "\$5,264,789" and substitute "\$6,094,852"

AND

Page 3, delete SECTION 4 in its entirety

AND

Appropriately renumber subsequent SECTION numbers of the bill.

The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee

By: Senator K. Hammer

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JAR096

Secretary

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019

A Bill

HOUSE BILL 1134

4
5 By: Joint Budget Committee
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For An Act To Be Entitled

7
8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
9 SERVICES, OPERATING EXPENSES AND DATA PROCESSING
10 SYSTEM/SERVICES FOR THE OFFICE OF THE TREASURER OF
11 STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2020; AND
12 FOR OTHER PURPOSES.
13

Subtitle

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16 AN ACT FOR THE OFFICE OF THE TREASURER OF
17 STATE APPROPRIATION FOR THE 2019-2020
18 FISCAL YEAR.
19

20
21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established
24 for the Office of the Treasurer of State for the 2019-2020 fiscal year, the
25 following maximum number of regular employees.
26

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2019-2020
31	(1) Q243U	TREAS SENIOR INVESTMENT MANAGER I	1	\$108,581
32	(2) Q244U	TREAS CHIEF DEPUTY TREASURER	2	\$105,000
33	(3) Q352U	TREAS CHIEF TECHNOLOGY OFFICER	1	\$97,400
34	(4) Q348U	TREAS CHIEF LEGAL COUNSEL	1	\$97,400
35	(5) Q234U	TREAS CHIEF OPERATING OFFICER	1	\$97,400
36	(6) Q154U	TREAS CHIEF FINANCIAL OFFICER	1	\$97,400



1	(7)	Q098U TREAS CHIEF INVESTMENT OFFICER	1	\$97,400
2	(8)	Q236U TREAS DIVISION DIRECTOR	2	\$85,000
3	(9)	Q350U TREAS SENIOR INVESTMENT MANAGER II	1	\$81,000
4	(10)	Q349U TREAS DIR OF 529 & FINANCIAL EDUCATION	1	\$81,000
5	(11)	Q351U TREAS MANAGER V	3	\$72,000
6	(12)	Q245U TREAS MANAGER IV	3	\$67,500
7	(13)	Q237U TREAS MANAGER III	2	\$63,850
8	(14)	Q238U TREAS MANAGER II	3	\$53,750
9	(15)	Q239U TREAS MANAGER I	2	\$50,250
10	(16)	Q170U TREAS ASSISTANT IV	2	\$46,000
11	(17)	Q094U TREAS ASSISTANT III	3	\$40,527
12	(18)	Q085U TREAS ASSISTANT II	<u>3</u>	\$35,250
13		MAX. NO. OF EMPLOYEES	33	

14

15 SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for
 16 the Office of the Treasurer of State for the 2019-2020 fiscal year, the
 17 following maximum number of part-time or temporary employees, to be known as
 18 "Extra Help", payable from funds appropriated herein for such purposes: five
 19 (5) temporary or part-time employees, when needed, at rates of pay not to
 20 exceed those provided in the Uniform Classification and Compensation Act, or
 21 its successor, or this act for the appropriate classification.

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23 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,
 24 to the Office of the Treasurer of State, to be payable from the State Central
 25 Services Fund, for personal services, operating expenses, data processing
 26 system/services, debt collection and Financial/Educational Programs including
 27 the Arkansas 529 College Savings Program, Arkansas ABLE Program and financial
 28 education of the Office of the Treasurer of State for the fiscal year ending
 29 June 30, 2020, the following:

30

31	ITEM	FISCAL YEAR
32	<u>NO.</u>	<u>2019-2020</u>
33	(01) REGULAR SALARIES	\$2,264,862
34	(02) EXTRA HELP	35,000
35	(03) PERSONAL SERVICES MATCHING	695,097
36	(04) MAINT. & GEN. OPERATION	

1	(A) OPER. EXPENSE	1,104,455
2	(B) CONF. & TRAVEL	45,000
3	(C) PROF. FEES	50,000
4	(D) CAP. OUTLAY	23,660
5	(E) DATA PROC.	0
6	(05) DATA PROCESSING SYST/SERVICES	971,715
7	(06) FINANCIAL/EDUCATIONAL PROGRAMS	<u>75,000</u>
8	TOTAL AMOUNT APPROPRIATED	<u><u>\$5,264,789</u></u>

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 10 SECTION 4. APPROPRIATION - INVESTMENTS - CASH. There is hereby
 11 appropriated, to the Office of the Treasurer of State, to be payable from the
 12 cash fund deposited in the State Treasury as determined by the Chief Fiscal
 13 Officer of the State, for operating expenses and data systems and services
 14 for the Investments operations of the Office of the Treasurer of State for
 15 the fiscal year ending June 30, 2020, the following:

17	ITEM	FISCAL YEAR
18	<u>NO.</u>	<u>2019-2020</u>
19	(01) MAINT. & GEN. OPERATION	
20	(A) OPER. EXPENSE	\$180,000
21	(B) CONF. & TRAVEL	5,000
22	(C) PROF. FEES	100,000
23	(D) CAP. OUTLAY	15,000
24	(E) DATA PROC.	<u>0</u>
25	TOTAL AMOUNT APPROPRIATED	<u><u>\$300,000</u></u>

26
 27 SECTION 5. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
 28 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER
 29 PROVISION. After receiving approval from the Chief Fiscal Officer of the
 30 State, and prior review by the Arkansas Legislative Council or Joint Budget
 31 Committee, the Treasurer of State is authorized to transfer appropriation
 32 from any line item authorized in Operations Appropriation of the Treasurer's
 33 Office in this Act to any other line item authorized in Operations
 34 Appropriation.

35 The provisions of this section shall be in effect only from July 1, 2018
 36 2019 through June 30, 2019 2020.

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SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 7. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2019 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2019 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2019.