

**Public School Employees (PSE) Financials - January 1, 2015 through May 31, 2015**

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
<b>BASIC</b>	2402	124		<b>2526</b>	3572	148		<b>3720</b>
<b>CLASSIC</b>	21486	1525		<b>23011</b>	39424	1861		<b>41285</b>
<b>PREMIUM</b>	20769	1205		<b>21974</b>	26619	1296		<b>27915</b>
<b>PRIMARY</b>		109	10002	<b>10111</b>		220	10933	<b>11153</b>
<b>TOTAL</b>	<b>44657</b>	<b>2963</b>	<b>10002</b>	<b>57622</b>	<b>69615</b>	<b>3525</b>	<b>10933</b>	<b>84073</b>

**REVENUES & EXPENDITURES**

	Current Month	Year to Date (5 Months)
<b>Funding</b>		
Per Participating Employee Funding (PPE Funding)	\$ 8,232,327	\$ 41,222,951
Employee Contribution	\$ 9,183,047	\$ 45,873,992
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 39,703,044
Other	\$ 519,386	\$ 2,845,516
Allocation for Actives	\$ 1,666,667	\$ 8,333,333
<b>Total Funding</b>	<b>\$ 22,783,245</b>	<b>\$ 137,978,837</b>
5 Weeks HA 5 weeks QC 6 weeks pharmacy		
<b>Expenses</b>		
Medical Expenses		
Claims Expense	\$ 16,759,518	\$ 64,365,383
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,701,710	\$ 7,876,768
Refunds	\$ (59,400)	\$ (66,503)
Employee Assistance Program (EAP)	\$ 77,305	\$ 387,238
Pharmacy Expenses		
RX Claims	\$ 5,398,360	\$ 18,058,151
RX IBNR	\$ -	\$ -
RX Administration	\$ 293,522	\$ 1,460,142
Plan Administration	\$ 540,347	\$ 2,425,405
<b>Total Expenses</b>	<b>\$ 24,711,363</b>	<b>\$ 94,506,584</b>
<b>Net Income/(Loss)</b>	<b>\$ (1,928,118)</b>	<b>\$ 43,472,253</b>

**BALANCE SHEET**

<b>Assets</b>	
Bank Account	\$ 14,695,349
State Treasury	\$ 88,583,540
Receivable from Provider	\$ -
Accounts Receivable	\$ 7,254,032
Due from ASE	\$ -
<b>Total Assets</b>	<b>\$ 110,532,922</b>
<b>Liabilities</b>	
Accounts Payable	\$ 875
Due to ASE	\$ -
Deferred Revenues	\$ -
Due to Federal Government (\$44 fee)	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
<b>Total Liabilities</b>	<b>\$ 29,400,875</b>
<b>Net Assets</b>	<b>\$ 81,132,047</b>
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)	\$ (11,666,667)
Premium Assistance (FICA Savings)	\$ (2,367,786)
Catastrophic Reserve (2015 \$10,900,000)	\$ (10,900,000)
<b>Net Assets Available</b>	<b>\$ 56,197,595</b>

Fifth Week of Claims \$4,396,467

**Public School Employees (PSE) Financials - January 1, 2014 through May 31, 2014**

	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	18382	22328	5019	7848	23170	42011	46571	72187
Retirees	1780	2073	95	98	1181	1472	3056	3643
Medicare	8976	9832					8976	9832
<b>TOTAL</b>	<b>29138</b>	<b>34233</b>	<b>5114</b>	<b>7946</b>	<b>24351</b>	<b>43483</b>	<b>58603</b>	<b>85662</b>

**REVENUES & EXPENDITURES**

<b>Funding</b>	<b>Current Month</b>	<b>Year to Date (5 months)</b>
Per Participating Employee Funding (PPE Funding)	\$ 8,470,705	\$ 42,421,884
Employee Contribution	\$ 10,033,506	\$ 50,713,648
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 23,409,091
Other	\$ 43,864	\$ 647,867
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 17,916,667
<b>Total Funding</b>	<b>\$ 25,313,226</b>	<b>\$ 135,109,157</b>
<b>Expenses</b>		
Medical Expenses 5 wks HA & QC		
Claims Expense	\$ 17,773,520	\$ 81,141,930
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,730,179	\$ 8,128,892
Refunds	\$ 28,197	\$ 95,803
Employee Assistance Program (EAP)	\$ 80,566	\$ 404,204
Pharmacy Expenses		
RX Claims 5 wks	\$ 4,317,725	\$ 19,418,025
RX IBNR	\$ (400,000)	\$ (400,000)
RX Administration	\$ 332,073	\$ 1,664,973
Plan Administration	\$ 370,848	\$ 1,639,362
<b>Total Expenses</b>	<b>\$ 24,233,108</b>	<b>\$ 112,093,189</b>
<b>Net Income/(Loss)</b>	<b>\$ 1,080,118</b>	<b>\$ 23,015,968</b>

**BALANCE SHEET**

<b>Assets</b>		
Bank Account		\$ 22,825,694
State Treasury		\$ 49,149,355
Receivable from Provider		\$ -
Accounts Receivable		\$ 3,060,385
Due from ASE		\$ -
<b>Total Assets</b>		<b>\$ 75,035,434</b>
<b>Liabilities</b>		
Accounts Payable		\$ 3,629
Due to ASE		\$ -
Deferred Revenues		\$ -
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,400,000
<b>Total Liabilities</b>		<b>\$ 29,403,629</b>
<b>Net Assets</b>		<b>\$ 45,631,806</b>
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (25,083,334)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (11,100,000)
<b>Net Assets Available</b>		<b>\$ 9,448,472</b>

Fifth Week of claims totaled: \$4,363,367