

AGENDA
Senate Committee on Revenue and Taxation
House Committee on Revenue and Taxation
Meeting Jointly

Tuesday, August 27, 2013

10:00 AM

Room 171, State Capitol
Little Rock, Arkansas

Sen. Jake Files, Chair
Sen. Larry Teague, Vice Chair
Sen. David Johnson
Sen. Michael Lamoureux
Sen. Bill Sample
Sen. Bruce Maloch
Sen. David J. Sanders
Sen. Bart Hester

Rep. Charlie Collins, Chair
Rep. Joe Jett, Vice Chair
Rep. Duncan Baird
Rep. Andrea Lea
Rep. Davy Carter
Rep. Allen Kerr
Rep. Denny Altes
Rep. Stephen Meeks
Rep. Lane Jean
Rep. Tommy Wren
Rep. Bruce Westerman
Rep. Nate Bell

Rep. Tommy Thompson
Rep. Douglas House
Rep. Harold Copenhaver
Rep. Randy Alexander
Rep. Eddie L. Armstrong
Rep. Ken Bragg
Rep. John K. Hutchison
Rep. Bill Gossage
Rep. David Meeks, Non-Voting
Rep. Mary P. "Prissy" Hickerson, Non-Voting
Rep. Frederick Smith, Non-Voting
Rep. Joe Farrer, Non-Voting
Rep. Warwick Sabin, Non-Voting

A. Call to Order

B. Opening Comments by Chairs: **Senator Jake Files**
Representative Charlie Collins

C. Approval of Minutes from July 19, 2012 **[EXHIBIT C]**

D. Adoption of Interim Study Proposals: **[EXHIBIT D-1, D-2, D-3, D-4, D-5, D-6, D-7, D-8]**

1. **ISP2013-087 BY REP. DOTSON** AN ACT TO CREATE THE ARKANSAS EDUCATION HOMESTEAD PROPERTY TAX CREDIT; TO CREATE AN ADDITIONAL HOMESTEAD PROPERTY TAX CREDIT; AND FOR OTHER PURPOSES
2. **ISP2013-098 BY REP. LOWERY** AN ACT TO PROVIDE AN INCOME TAX CREDIT FOR PREMIUM PAYMENTS MADE FOR A LONG-TERM CARE INSURANCE POLICY; AND FOR OTHER PURPOSES
3. **ISP2013-100 BY REP. LOWERY** AN ACT TO CLARIFY THE SALES TAX TREATMENT OF SERVICE FEES AND DEDUCTIBLES CHARGED PURSUANT TO A CONTRACT; AND FOR OTHER PURPOSES

NOTE: All exhibits for this meeting are available by electronic means only and are accessible on the General Assembly's website at www.arkleg.state.ar.us

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

4. **ISP2013-113 BY SEN. ENGLISH** AN ACT TO EXEMPT FROM INCOME TAX A LIMITED AMOUNT OF RETIREMENT BENEFITS RECEIVED FOR SERVICE IN THE ARMED FORCES; AND FOR OTHER PURPOSES
5. **IPS2013-117 BY SEN. FILES** AN ACT TO REGULATE THE PROCUREMENT OF CONSTRUCTION MANAGEMENT CONTRACTS BY PUBLIC ENTITIES EXCEPT IN CERTAIN CIRCUMSTANCES; TO REGULATE THE PROCUREMENT OF CERTAIN CONTRACTS BY PUBLIC ENTITIES; AND FOR OTHER PURPOSES
6. **ISP2013-137 BY SEN. ENGLISH** AN ACT TO PROVIDE KINDERGARTEN THROUGH TWELFTH GRADE (K-12) SCHOLARSHIPS TO ECONOMICALLY DISADVANTAGED STUDENTS BY PROVIDING A TAX CREDIT FOR CONTRIBUTIONS TO NONPROFIT SCHOLARSHIP-FUNDING ORGANIZATIONS; TO REGULATE THE PERSONS AND ENTITIES PARTICIPATING IN THE PROGRAM TO PROVIDE K-12 SCHOLARSHIPS THAT ARE SUBJECT TO THE TAX CREDIT; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES
7. **ISP2013-151 BY REP. LEDING** AN ACT TO EXEMPT FROM THE INCOME TAX CERTAIN EDUCATION AWARDS, GRANTS, AND SCHOLARSHIPS; AND FOR OTHER PURPOSES
8. **ISP2013-152 BY REP. LEDING** AN ACT TO PROVIDE A TAX CREDIT FOR SMALL BUSINESSES THAT HIRE RECENTLY RETURNED COMBAT VETERANS; AND FOR OTHER PURPOSES

E. Tax reduction bills passed during the 2013 Regular Session **[EXHIBIT E]**
Richard Wilson, Assistant Director, Bureau of Legislative Research

F. Other Business

G. Adjournment