

AGENDA
Senate Committee on Revenue and Taxation
House Committee on Revenue and Taxation
Meeting Jointly

Monday, September 14, 2015

01:00 PM

Room 171, State Capitol
Little Rock, Arkansas

Sen. Jake Files, Chair
Sen. Larry Teague, Vice Chair
Sen. Jason Rapert
Sen. Jonathan Dismang
Sen. Bill Sample
Sen. Bruce Maloch
Sen. Jimmy Hickey, Jr
Sen. Bart Hester

Rep. Joe Jett, Chair
Rep. Kim Hendren, Vice Chair
Rep. Stephen Meeks
Rep. Lane Jean
Rep. Charlie Collins
Rep. Jim Dotson
Rep. George B. McGill
Rep. Andy Davis
Rep. Micah S. Neal
Rep. Monte Hodges

Rep. Les Eaves
Rep. Jack Ladyman
Rep. Justin Gonzales
Rep. Clarke Tucker
Rep. Kenneth B. Ferguson
Rep. Lanny Fite
Rep. Tim Lemons
Rep. Vivian Flowers
Rep. Nelda Speaks
Rep. DeAnn Vaught

- A. Call to Order
- B. Opening Comments by Chairs: **Senator Jake Files**
 Representative Joe Jett
- C. Approval of Minutes from December 10, 2013 **[Exhibit C]**
- D. Consideration of a Motion to Authorize Chairs to Approve Special Expenses Incurred by the Committee
- E. Overview of Department of Finance and Administration Costs Related to Lawsuits **[Exhibit E]**
 Tim Leathers, Deputy Director, DFA
 Paul Gehring, Chief Legal Counsel, DFA
- F. Sales Tax Paid by Cities **[Exhibit F]**
 Tim Leathers, Deputy Director, DFA
 Roberta Overman, Sales Tax Manager, DFA
- G. Adoption of Interim Study Proposals **[Exhibits G-1, G-2, G-3, G-4, G-5, G-6, G-7]**
1. **ISP2015-062 by Representative Sorvillo** AN ACT TO ESTABLISH AN INDIVIDUAL INCOME TAX CREDIT OPPORTUNITY SCHOLARSHIP PROGRAM; TO CREATE AN INCOME TAX CREDIT FOR TUITION PAYMENTS FOR DEPENDENTS WITH CERTAIN DISABILITIES; AND FOR OTHER PURPOSES.
 2. **ISP2015-065 by Representative Lemons** AN ACT TO ENCOURAGE CHARITABLE GIVING AND ELIMINATE PERVERSE AND ABSURD TAXES AND DISINCENTIVES ON CHARITABLE GIVING; TO EXEMPT CERTAIN WITHDRAWALS OF STOCK FROM THE SALES AND USE TAX; AND FOR OTHER PURPOSES.
 3. **ISP2015-066 by Representative Hodges** AN ACT TO AMEND THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT; AND FOR OTHER PURPOSES.

NOTE: All exhibits for this meeting are available by electronic means only and are accessible on the General Assembly's website at www.arkleg.state.ar.us

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4. **ISP2015-069 by Representative Dotson** AN ACT TO INCREASE THE SALES AND USE TAX EXEMPTION FOR A MOTOR VEHICLE, TRAILER, OR SEMITRAILER; AND FOR OTHER PURPOSES.
5. **ISP2015-078 by Representative J. Mayberry** AN ACT CONCERNING TAXES RELEVANT TO BUSINESSES IN THE STATE; TO CREATE THE ELECTRONIC PAYMENT TRANSACTION PROTECTION ACT; TO PROHIBIT THE COLLECTION OF INTERCHANGE FEES ON CERTAIN TAXES AND FEES; TO DEDICATE CERTAIN TAX REVENUE FOR EDUCATIONAL PURPOSES; TO AMEND THE LAW CONCERNING THE DISCOUNT AVAILABLE TO TAXPAYERS FOR PROMPT SUBMISSION OF SALES TAXES RETURNS AND PAYMENTS; AND FOR OTHER PURPOSES.
6. **ISP2015-112 by Representative C. Fite** AN ACT TO PHASE IN AN INCOME TAX EXEMPTION FOR RETIREMENT AND SURVIVOR BENEFITS FROM THE UNIFORMED SERVICES; AND FOR OTHER PURPOSES
7. **ISP2015-128 by Representative C. Douglas** AN ACT TO AMEND DEFINITIONS USED FOR PURPOSES OF SALES AND USE TAXES; TO EXCLUDE MANUFACTURER REBATES ON MOTOR VEHICLES FROM THE DEFINITIONS USED FOR PURPOSES OF DETERMINING SALES AND USE TAXES; AND FOR OTHER PURPOSES.

H. Other Business

I. Adjournment