

AGENDA
Senate Committee on Revenue and Taxation
86th General Assembly
Regular Session, 2007

Wednesday, February 21, 2007

10:00 AM

OSC, State Capitol
Little Rock, Arkansas

Sen. Jim Hill, Chair
Sen. Bobby Glover, Vice Chair
Sen. Paul Miller
Sen. Sharon Trusty

Sen. Terry Smith
Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps

REGULAR AGENDA

Number	Sponsor	Subtitle
SB15	Glover	TO REMOVE MINI-WAREHOUSE AND SELF- STORAGE RENTAL SERVICES AS SERVICES SUBJECT TO THE ARKANSAS GROSS RECEIPTS ACT OF 1941.
SB245	Laverty	AN ACT TO CREATE THE STATE ASSESSMENT COMMISSION OF AD VALOREM TAXATION.
HB1318	Sullivan	AN ACT TO CREATE THE SURPLUS POULTRY LITTER REMOVAL INCENTIVES ACT AND TO PROVIDE ECONOMIC DEVELOPMENT INCENTIVES FOR POULTRY LITTER REMOVAL.
HB1336	Key	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
HB1337	Anderson	TO PROVIDE AN INCOME TAX CREDIT FOR LOW-INCOME TAXPAYERS IN ORDER TO PROVIDE GROCERY TAX RELIEF.
HB1184	S. Prater	TO ALLOW MILITARY OFFICERS OF THE ARMED SERVICES TO RECEIVE THE SAME INCOME TAX EXEMPTION AS ENLISTED PERSONNEL OF THE ARMED SERVICES.
HB1376	House	AN ACT TO AMEND VARIOUS SECTIONS OF THE ARKANSAS CODE TO PROVIDE THAT TAXES ON AVIATION FUEL BE REMITTED DIRECTLY TO THE REGIONAL AIRPORT.
HB1420	Maxwell	TO REDUCE THE SALES AND USE TAX RATE ON NATURAL GAS AND ELECTRICITY USED OR CONSUMED IN MANUFACTURING IN THIS STATE.
HB1360	Wills	TO ADOPT THE UNIFORM ESTATE TAX APPORTIONMENT ACT.
SB308	Critchler	TO AMEND 26-3-306(a)(1)(B)(iii) TO REINSTATE THE HOMESTEAD AND PERSONAL PROPERTY TAX EXEMPTIONS AVAILABLE TO A DISABLED VETERAN'S SURVIVING SPOUSE WHOSE SUBSEQUENT MARRIAGE HAS TERMINATED.
HB1443	Anderson	AN ACT TO PROVIDE INCOME TAX RELIEF FOR LOW INCOME TAXPAYERS.
HB1484	Maloch	TO MAKE TECHNICAL CORRECTIONS TO THE ARKANSAS INCOME TAX LAWS BY ADOPTING CURRENT INTERNAL REVENUE CODE PROVISIONS.

DEFERRED BILLS

Number	Sponsor	Subtitle
SB21	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB77	Hendren	TO REDUCE INCOME TAX LIABILITY BY THREE PERCENT (3%) FOR TAX YEARS 2007 AND 2008.
SB81	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.
SB83	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF

		CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB84	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB179	Womack	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
SB183	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.