

AGENDA
Senate Committee on Revenue and Taxation
87th General Assembly
Regular Session, 2009

Wednesday, February 04, 2009

10:00 AM

Room OSC, State Capitol

Little Rock, Arkansas

Sen. Paul Miller, Chair
Sen. Bobby Glover, Vice Chair
Sen. Sharon Trusty
Sen. Terry Smith

Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps
Sen. Larry Teague

REGULAR AGENDA

Number	Sponsor	Subtitle
SB2	Glover	TO REPEAL THE GROSS RECEIPTS TAX ON MINI-WAREHOUSE AND SELF-STORAGE RENTAL SERVICES UPON CERTAIN CONDITIONS.
SB49	J. Key	AN ACT TO ALLOW TAXPAYERS TO DIVERT ALL OR PART OF THEIR STATE INCOME TAX REFUND TO AN ARKANSAS TAX-DEFERRED TUITION SAVINGS PROGRAM ACCOUNT BY DESIGNATING THE CONTRIBUTION ON THEIR INCOME TAX FORM; AND FOR OTHER PURPOSES.
SB73	Madison	AN ACT TO MAKE VARIOUS CORRECTIONS TO TITLE 26 OF THE ARKANSAS CODE OF 1987 ANNOTATED.
SB88	Glover	TO REDUCE THE STATE SALES AND USE TAX RATE ON FOOD AND FOOD INGREDIENTS.
SB90	H. Wilkins	AN ACT TO LEVY AN EXCISE TAX ON SPIRITUOUS LIQUOR AND WINE SOLD IN ARKANSAS.
SB95	G. Baker	TO EXEMPT THE ARKANSAS FLOODPLAIN MANAGEMENT ASSOCIATION FROM THE GROSS RECEIPTS AND USE TAX.
SB96	G. Baker	TO EXEMPT NONPROFIT COMPANIES THAT PROVIDE GLOBAL OUTREACH AND TECHNICAL SUPPORT SERVICES FROM THE GROSS RECEIPTS AND USE TAX.
SB126	D. Johnson	TO ALLOW A CREDIT FOR SALES OR USE TAXES PAID TO ANOTHER STATE FOR THE PURCHASE OF A MOTOR VEHICLE, A TRAILER, OR A SEMITRAILER.
SB157	B. Pritchard	AN ACT TO ALLOW AN INCOME TAX EXEMPTION FOR MILITARY RETIREMENT BENEFITS.
SB223	Laverty	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR MATERIALS USED BY FARMERS TO BALE HAY.
HB1035	Nickels	TO ENSURE THAT A HOMESTEAD OF A PERSON WHO IS DISABLED OR SIXTY-FIVE YEARS OF AGE IS ASSESSED FOR PROPERTY TAX ON THE LOWER OF THE ASSESSED VALUE AT THE TIME THE TAXPAYER QUALIFIED FOR THE PROPERTY TAX RELIEF OR A LATER ASSESSED VALUE.
SB247	D. Johnson	TO ALLOW LOW INCOME HOUSING TAX CREDITS OVER TWO HUNDRED FIFTY THOUSAND DOLLARS IN A TAXABLE YEAR TO BE GRANTED IN THE SUBSEQUENT YEAR.
HB1170	Lowery	TO ALLOW FLEXIBILITY IN THE REPORTING OF SEVERED NATURAL GAS.
SB267	Bryles	AN ACT TO ALLOW COUNTIES TO ESTABLISH AN EFFECTIVE DATE FOR THE LEVY OF CERTAIN COUNTY SALES AND USE TAXES.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

DEFERRED

Number	Sponsor	Subtitle
SB4	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB5	Altes	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN THE MANUFACTURING PROCESS.
SB6	Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
SB7	Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
SB8	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
SB9	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR THE REHABILITATION OF HISTORIC STRUCTURES LOCATED IN ARKANSAS.
SB10	Altes	AN ACT TO TREAT ALL SPECIAL REVENUES AS GENERAL REVENUES AND AMEND THE PURPOSE FOR THE SPECIAL FUNDS.
SB11	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB12	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB13	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT HOME WITH HIS OR HER YOUNG CHILD.
SB22	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
SB24	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.