

AGENDA
Senate Committee on Revenue and Taxation
87th General Assembly
Regular Session, 2009

Wednesday, February 11, 2009

10:00 AM

Room OSC, State Capitol

Little Rock, Arkansas

Sen. Paul Miller, Chair
Sen. Bobby Glover, Vice Chair
Sen. Sharon Trusty
Sen. Terry Smith

Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps
Sen. Larry Teague

REGULAR AGENDA

Number	Sponsor	Subtitle
SB2	Glover	TO REPEAL THE GROSS RECEIPTS TAX ON MINI-WAREHOUSE AND SELF-STORAGE RENTAL SERVICES UPON CERTAIN CONDITIONS.
SB73	Madison	AN ACT TO MAKE VARIOUS CORRECTIONS TO TITLE 26 OF THE ARKANSAS CODE OF 1987 ANNOTATED.
SB90	H. Wilkins	AN ACT TO LEVY AN EXCISE TAX ON SPIRITUOUS LIQUOR AND WINE SOLD IN ARKANSAS.
SB95	G. Baker	TO EXEMPT THE ARKANSAS FLOODPLAIN MANAGEMENT ASSOCIATION FROM THE GROSS RECEIPTS AND USE TAX.
SB96	G. Baker	TO EXEMPT NONPROFIT COMPANIES THAT PROVIDE GLOBAL OUTREACH AND TECHNICAL SUPPORT SERVICES FROM THE GROSS RECEIPTS AND USE TAX.
SB126	D. Johnson	TO ALLOW A CREDIT FOR SALES OR USE TAXES PAID TO ANOTHER STATE FOR THE PURCHASE OF A MOTOR VEHICLE, A TRAILER, OR A SEMITRAILER.
SB157	B. Pritchard	AN ACT TO ALLOW AN INCOME TAX EXEMPTION FOR MILITARY RETIREMENT BENEFITS.
SB223	Lavery	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR MATERIALS USED BY FARMERS TO BALE HAY.
SB247	D. Johnson	TO ALLOW LOW INCOME HOUSING TAX CREDITS OVER TWO HUNDRED FIFTY THOUSAND DOLLARS IN A TAXABLE YEAR TO BE GRANTED IN THE SUBSEQUENT YEAR.
SB267	Bryles	AN ACT TO ALLOW COUNTIES TO ESTABLISH AN EFFECTIVE DATE FOR THE LEVY OF CERTAIN COUNTY SALES AND USE TAXES.
SB322	Teague	TO AMEND THE SALE AND USE TAX LAWS TO BE CONSISTENT WITH THE STREAMLINED SALES TAX AGREEMENT AND TO CLARIFY THAT A WITHDRAWAL FROM STOCK IS SUBJECT TO SALES AND USE TAX.
SB323	Capps	TO DEFINE DEVELOPMENTAL DISABILITY IN THE ARKANSAS INCOME TAX LAW.
SB324	Capps	TO EXTEND THE TIME FOR A VETERAN TO FILE A CLAIM FOR REFUND OF INCOME TAX PAID DURING THE PERIOD WHEN A DISABILITY CLAIM IS PENDING BUT NOT DETERMINED.
HB1277	Ingram	AN ACT TO AMEND ARKANSAS LAW TO ALLOW DISCLOSURE TO CHAPTER 13 BANKRUPTCY TRUSTEES OF WHETHER OR NOT A TAXPAYER HAS FILED STATE TAX RETURNS.
HB1204	Reep	TO INCREASE THE TAX ON CIGARETTES AND CERTAIN TOBACCO PRODUCTS AND TO

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AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO PAY THE COMMISSION TO THE STAMP DEPUTIES FOR CERTAIN CIGARETTE TAXES.

HB1345 Lovell TO PROVIDE AN ALTERNATIVE DATE FOR THE ASSESSMENT OF TANGIBLE PERSONAL PROPERTY.

HB1346 Lovell TO REMOVE THE REQUIREMENT FOR THE COMPLETION OF AN ORIGINAL VALUATION OF NEWLY DISCOVERED AND NEWLY CONSTRUCTED PERSONAL PROPERTY BY JULY 1.

DEFERRED

Number	Sponsor	Subtitle
SB4	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB5	Altes	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN THE MANUFACTURING PROCESS.
SB6	Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
SB7	Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
SB8	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
SB9	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR THE REHABILITATION OF HISTORIC STRUCTURES LOCATED IN ARKANSAS.
SB10	Altes	AN ACT TO TREAT ALL SPECIAL REVENUES AS GENERAL REVENUES AND AMEND THE PURPOSE FOR THE SPECIAL FUNDS.
SB11	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB12	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB13	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT HOME WITH HIS OR HER YOUNG CHILD.
SB22	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
SB24	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.