

AGENDA
Senate Committee on Revenue and Taxation
87th General Assembly
Regular Session, 2009

Wednesday, March 18, 2009

10:00 AM

Room OSC, State Capitol
Little Rock, Arkansas

Sen. Paul Miller, Chair
Sen. Bobby Glover, Vice Chair
Sen. Sharon Trusty
Sen. Terry Smith

Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps
Sen. Larry Teague

REGULAR AGENDA

Number	Sponsor	Subtitle
SB9	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR THE REHABILITATION OF HISTORIC STRUCTURES LOCATED IN ARKANSAS.
SB11	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB12	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB13	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT HOME WITH HIS OR HER YOUNG CHILD.
SB90	H. Wilkins	AN ACT TO LEVY AN EXCISE TAX ON SPIRITUOUS LIQUOR AND WINE SOLD IN ARKANSAS.
SB534	J. Key	AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS.
SB640	G. Jeffress	TO CREATE THE RAILROAD MODERNIZATION ACT OF 2009; AND TO ESTABLISH AN INCOME TAX CREDIT FOR QUALIFIED RAILROAD RECONSTRUCTION OR REPLACEMENT EXPENDITURES.
SB769	Teague	TO PROVIDE UNIFORM GUIDELINES FOR THE STRICT CONSTRUCTION OF A TAX EXEMPTION, DEDUCTION, OR CREDIT; AND TO SET THE STANDARD FOR REVIEW OF AN ADMINISTRATIVE TAX DETERMINATION ON APPEAL.
SB770	Teague	TO CLARIFY THAT PARTIAL REPLACEMENT OF MANUFACTURING MACHINERY AND EQUIPMENT THAT IMPROVE MANUFACTURING EFFICIENCY ARE EXEMPT FROM THE SALES AND USE TAX.
SB832	Horn	TO GRADUALLY REDUCE THE SALES AND USE TAX ON UTILITIES THAT ARE USED BY WOOD MANUFACTURERS.
SB833	Horn	TO GRADUALLY REDUCE THE SALES AND USE TAX ON UTILITIES THAT ARE USED BY WOOD AND AGRICULTURAL MANUFACTURERS.
SB834	Horn	TO REDUCE THE SALES AND USE TAX RATE ON UTILITIES USED BY MANUFACTURERS.
SB835	Horn	TO GRADUALLY REDUCE THE SALES AND USE TAX ON UTILITIES THAT ARE USED BY AGRICULTURAL BUSINESSES.
SB836	B. Pritchard	AN ACT TO AMEND THE METHOD IN WHICH SELLERS OF HEAVY EQUIPMENT PROVE THAT ARKANSAS TAX HAS BEEN PAID ON SALES OF HEAVY EQUIPMENT.
SB909	Salmon	TO EXEMPT A PUBLIC OR A PRIVATE SCHOOL FROM THE SALES AND USE TAX.
SB946	J. Key	THE CONSUMER ENERGY EFFICIENCY INCOME TAX CREDIT ACT OF 2009.

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SB973	Madison	TO AMEND THE TAX PROVISIONS IN TITLE 26 OF THE ARKANSAS CODE TO PROVIDE FOR THE TAX TREATMENT OF WIND POWER.
SB975	J. Key	TO EXEMPT THE PURCHASE OF THERMAL IMAGING EQUIPMENT TO BE USED BY LAW ENFORCEMENT AIRCRAFT WHEN PURCHASED BY A COUNTY GOVERNMENT.
SB986	J. Key	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION; AND FOR OTHER PURPOSES.
SB990	G. Jeffress	TO INCLUDE HIGH EFFICIENCY ELECTRIC POWER GENERATORS IN THE DEFINITION OF MANUFACTURER FOR THE PURPOSE OF THE PHASE-IN OF THE REDUCED EXCISE TAX RATE ON NATURAL GAS USED IN MANUFACTURING.
SB1003	Teague	TO ELIMINATE INTANGIBLES FROM THE AD VALOREM TAX ASSESSMENTS OF COMMERCIAL MOBILE SERVICE PROVIDERS.
HB1957	Reep	TO CLARIFY THE BOND REQUIREMENT FOR A STAMP DEPUTY.
HB1478	Patterson	TO AMEND THE ARKANSAS TAX PROCEDURE ACT AND THE DEPARTMENT OF WORKFORCE SERVICES LAW TO ALLOW INFORMATION SHARING BETWEEN THE DEPARTMENT OF FINANCE AND ADMINISTRATION AND THE DEPARTMENT OF WORKFORCE SERVICES.
HB1831	T. Rogers	TO REPEAL THE LAW CONCERNING THE COST OF COLLECTING AD VALOREM TAXES ON MINERAL INTERESTS.
HB1624	Dunn	TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE STATE BY EXEMPTING FROM THE STATE SALES TAX FUEL AND ENERGY USED OR CONSUMED IN MANUFACTURING.
HB1953	Moore	TO ENCOURAGE AND FOSTER ECONOMIC DEVELOPMENT AND REVITALIZE COMMUNITIES BY ALLOWING A TAX CREDIT FOR THE REHABILITATION OF HISTORIC STRUCTURES LOCATED IN ARKANSAS.

DEFERRED

Number	Sponsor	Subtitle
SB4	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB5	Altes	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN THE MANUFACTURING PROCESS.
SB6	Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
SB7	Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
SB8	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
SB10	Altes	AN ACT TO TREAT ALL SPECIAL REVENUES AS GENERAL REVENUES AND AMEND THE PURPOSE FOR THE SPECIAL FUNDS.
SB22	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
SB24	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.
SB96	G. Baker	TO EXEMPT NONPROFIT COMPANIES THAT PROVIDE GLOBAL OUTREACH AND TECHNICAL SUPPORT SERVICES FROM THE GROSS RECEIPTS AND USE TAX.
SB157	B. Pritchard	AN ACT TO ALLOW AN INCOME TAX EXEMPTION FOR MILITARY RETIREMENT BENEFITS.
SB336	Hendren	TO REQUIRE MARK-TO-MARKET ACCOUNTING PRINCIPLES APPLIED TO THE ASSESSMENT OF REAL PROPERTY FOR PROPERTY TAX PURPOSES.
SB363	Teague	TO CLARIFY THE REQUIREMENTS FOR DEDUCTION FOR INTEREST OR INTANGIBLE-RELATED EXPENSES PAID BY A TAXPAYER TO A RELATED PARTY.