Arkansas State Employees (ASE) Financials - January 1, 2014 through December 31, 2014											
	GOLD		SILVER		BR	ONZE	GRAND TOTALS				
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents			
Actives	23392	42736	1668	3012	2426	4589	27486	50337			
Retirees	2331	3240	28	55	63	111	2422	3406			
Medicare	8579	11357					8579	11357			
TOTAL	34302	57333	1696	3067	2489	4700	38487	65100			

REVENUES & EXPENDITURES				
Funding			Current Month	Year to Date (12 months)
State Contribution		\$	14,346,946	\$ 171,974,828
Employee Contribution		\$	7,480,580	\$ 90,921,623
Other		\$	664,400	\$ 11,491,617
Allocation for Actives - Plan Year 2014		\$	2,154,167	\$ 25,850,000
Total Funding		\$	24,646,092	\$ 300,238,068
<u>Expenses</u>				
Medical Expenses				
Claims Expense		\$	16,722,517	\$ 181,099,682
Claims IBNR		\$	-	\$ 1,500,000
Medical Administration Fees		\$	1,185,563	\$ 13,549,174
Refunds		\$	-	\$ (14,653
Employee Assistance Program (EAP)		\$	56,438	\$ 674,608
Life Insurance		\$	55,000	\$ 656,950
Pharmacy Expenses				
RX Claims		\$	6,916,936	\$ 69,885,532
RX IBNR		\$	-	\$ (600,000
RX Administration		\$	218,097	\$ 2,888,705
Plan Administration		\$	219,854	\$ 7,161,597
Total Expenses		\$	25,374,404	\$ 276,801,595
Net Income/(Loss)	-	\$	(728,312)	\$ 23,436,472
BALANCE SHEET				
<u>Assets</u>				
Bank Account				\$ 6,409,862
State Treasury				\$ 71,130,322
Due from Cafeteria Plan				\$ 709,521
Due from PSE				\$ 9-1
Receivable from Provider				\$ _
Accounts Receivable				\$ 183,755
Total Assets				\$ 78,433,459
<u>Liabilities</u>				
Accounts Payable				\$ 3,758
Deferred Revenues				\$ 17,630
Due to Cafeteria				\$ -
Due to PSE				\$ 307,636
Due to Federal Government (\$63 fee)				\$ -
Health IBNR				\$ 24,700,000
RX IBNR				\$ 1,800,000
Total Liabilities				\$ 26,829,024
Net Assets				\$ 51,604,435
Less Reserves Allocated:				
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,00	00)		\$ 0
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	eccli.		\$ (11,660,000
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)			\$ (3,600,000
Catastrophic Reserve				\$ (10,600,000
Net Assets Available				\$ 25,744,435

Fifth Week of claims totaled: \$4,265,225.48

Arkansas State Er	nployees (ASE) Financia	ls - January 1, 201	3 through	December 3	31, 2	2013
	Gold	Silver	Bro	onze		Total
Actives	44,728	2,409		3,647		50,784
Retirees	3,420	31		91		3,542
Medicare	10,707					10,707
Total	58,855	2,440		3,738		65,033
Revenues & Expenditures						
				Current		Year to Date
<u>Funding</u>				Month	1	(12 months)
State Contribution			\$	14,319,162	\$	167,154,548
Employee Contribution			\$	7,207,061	\$	86,780,258
Other			\$	1,186,453	\$	10,412,853
Allocation for Active/Retiree F	lan Year 2013		_\$	2,236,667	\$	26,840,000
Total Funding			\$	24,949,343	\$	291,187,659
<u>Expenses</u>			3 			
Medical Expenses						
Claims Expense			\$	14,913,439	\$	187,248,151
Claims IBNR			\$	-	\$	2,100,000
Medical Admin Fees			\$	1,112,146	\$	13,157,408
Refunds			\$	6,336	\$	84,695
Employee Assistance Program	(EAP)		\$	56,187	\$	676,555
Life Insurance			\$	54,623	\$	657,589
Pharmacy Expenses						
RX Claims			\$	6,170,778	\$	82,091,540
RX IBNR			\$	-	\$	(800,000)
RX Admin			\$ \$	247,725	\$	3,050,819
Plan Administration				348,327	\$	4,005,348
Total Expenses			\$	22,909,560	\$	292,272,105
Net Income/(Loss)			\$	2,039,784	\$	(1,084,446)
Balance Sheet						
<u>Assets</u>						
Bank Account					\$	7,732,880
State Treasury					\$	71,461,427
Due from Cafeteria Plan					\$	668,305
Due from PSE					\$ \$	69
Receivable from Provider					\$	-
Accounts Receivable					_\$_	279,818
Total Assets					\$	80,142,498
<u>Liabilities</u>						
Accounts Payable					\$	2,520
Deferred Revenues					\$	4,970
Due to Cafeteria					\$	160
Due to PSE					\$	516,886
Health IBNR					\$	23,200,000
RX IBNR					\$	2,400,000
Total Liabilities					\$	26,124,536
Net Assets					\$	54,017,963
Less Reserves Allocated:						
Active/Retiree Premiums for F	ian Year 1/1/13 - 12/31/13	(\$11,190,000 + \$15	,650,000)		\$	0
Active/Retiree Premiums for F	Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,3	390,000 + \$9	(000,000)	\$	(25,850,000)
Active/Retiree Premiums for F				,	\$	(11,660,000)
Active/Retiree Premiums for F	lan Year 1/1/16 - 12/31/16	(\$3,600,000)			\$	(3,600,000)
Catastrophic Reserve		1000 State			\$	(10,000,000)
Net Assets Available					\$	2,907,963

	Public School Employees (PSE) Financials - January 1, 2014 through December 31, 2014											
	G	OLD	SILVER		BR	ONZE	GRAND	TOTALS				
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents				
Actives	16998	20736	5258	8185	23139	42098	45395	71019				
Retirees	1644	1899	156	171	1488	1855	3288	3925				
Medicare	9695	10624					9695	10624				
TOTAL	28337	33259	5414	8356	24627	43953	58378	85568				

Funding Current Month Year to Date (12 months) Per Participating Employee Funding (PPE Funding) \$ 8,270,338 \$ 100,107,355 Employee Contribution \$ 9,828,062 \$ 111,9736,982 Department of Education \$35,000,000 & \$15,000,000 \$ 3,181,818 \$ 50,000,000 Other \$ 1415,775 \$ 22,087,444 Allocation for Actives - Plan Year 2014 \$ 3,583,333 \$ 43,000,000 Total Funding \$ 25,279,526 \$ 335,131,772 Expenses S 20,447,807 \$ 204,284,742 Claims Expenses \$ 20,447,807 \$ 204,284,742 Claims Expense \$ 1,644,479 \$ 19,466,79 Refunds \$ 1,644,479 \$ 19,466,79 Refunds \$ 115,795 \$ 112,833 Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses \$ 5,409,917 \$ 49,666,688 RX IBNR \$ - \$ (200,000,000 RX Administration \$ 293,563 \$ 3,793,99 Plan Administration \$ 413,638 \$ 9,021,772 Total Expenses \$ 28,172,121 \$ 286,6
Per Participating Employee Funding (PPE Funding) \$ 8,270,338 \$ 100,107,355 Employee Contribution \$ 9,828,062 \$ 119,936,980 Department of Education \$35,000,000 & \$15,000,000 \$ 3,181,818 \$ 50,000,000 Other \$ 415,975 \$ 22,087,440 Allocation for Actives - Plan Year 2014 \$ 3,583,333 \$ 43,000,000 Total Funding \$ 25,279,526 \$ 335,131,772 Expenses S Medical Expenses \$ 20,447,807 \$ 204,284,742 Claims Expense \$ 20,447,807 \$ 204,284,742 Claims IBNR \$ - \$ - \$ - \$ 1,644,479 \$ 19,466,790 Refunds \$ (115,795) \$ (112,836) Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ \$ (400,000) RX Administration \$ 293,563 \$ 3,793,990 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623
Employee Contribution \$ 9,828,062 \$ 119,936,980 Department of Education \$35,000,000 & \$15,000,000 \$ 3,181,818 \$ 50,000,000 Other \$ 415,975 \$ 22,087,444 Allocation for Actives - Plan Year 2014 \$ 3,583,333 \$ 43,000,000 Total Funding \$ 25,279,526 \$ 335,131,772 Expenses S S \$ 20,447,807 \$ 204,284,742 Claims Expenses \$ 20,447,807 \$ 204,284,742 \$ 20,247,280 \$ 20,247,28
Department of Education \$35,000.000 & \$15,000,000 \$ 3,181,818 \$ 50,000,000 Other \$ 415,975 \$ 22,087,440 Allocation for Actives - Plan Year 2014 \$ 3,583,333 \$ 43,000,000 Total Funding \$ 25,279,526 \$ 335,131,772 Expenses Wedical Expenses \$ 20,447,807 \$ 204,284,742 Claims Expense \$ 20,447,807 \$ 204,284,742 Claims IBNR \$ - \$ - Medical Administration Fees \$ 1,644,479 \$ 19,466,790 Refunds \$ 78,513 \$ 949,801 Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses \$ 5,409,917 \$ 49,666,683 RX Claims \$ 5,409,917 \$ 49,666,683 RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 28,172,121 \$ 286,671,145 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623
Other \$ 415,975 \$ 22,087,440 Allocation for Actives - Plan Year 2014 \$ 3,583,333 \$ 43,000,000 Total Funding \$ 25,279,526 \$ 335,131,772 Expenses Medical Expenses Claims Expense \$ 20,447,807 \$ 204,284,742 Claims IBNR \$ - \$ - Medical Administration Fees \$ 1,644,479 \$ 19,466,790 Refunds \$ (115,795) \$ (112,836) Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000 RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET
Allocation for Actives - Plan Year 2014 Total Funding \$ 3,583,333 \$ 43,000,000 \$ 25,279,526 \$ 335,131,772 Expenses Medical Expenses Claims Expense Claims IBNR \$ 20,447,807 \$ 204,284,742 Claims IBNR \$ 1,644,479 \$ 19,466,790 Refunds Employee Assistance Program (EAP) Pharmacy Expenses RX Claims RX IBNR \$ 5,409,917 \$ 49,666,683 RX IBNR \$ 5,409,917 \$ 49,666,683 RX IBNR \$ \$ - \$ (400,000) RX Administration \$ 293,563 \$ 3,793,990 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses Less Allocation for Plan Year 2015 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623
Total Funding \$ 25,279,526 \$ 335,131,772 Expenses Medical Expenses Claims Expense \$ 20,447,807 \$ 204,284,742 Claims IBNR \$ - \$ - - Medical Administration Fees \$ 1,644,479 \$ 19,466,790 Refunds \$ (115,795) \$ (112,830) Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000) RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 70 al Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 \$ 20,000,000 \$ 20,000,000 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623 \$ 28,460,623
Expenses Medical Expenses \$ 20,447,807 \$ 204,284,742 Claims Expense \$ 20,447,807 \$ 19,466,790 Claims IBNR \$ 1,644,479 \$ 19,466,790 Medical Administration Fees \$ (115,795) \$ (112,836) Refunds \$ 78,513 \$ 949,801 Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses \$ 5,409,917 \$ 49,666,683 RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000) RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623
Medical Expenses \$ 20,447,807 \$ 204,284,742 Claims Expense \$ 20,447,807 \$ 204,284,742 Claims IBNR \$ - \$ - \$ - Medical Administration Fees \$ 1,644,479 \$ 19,466,790 Refunds \$ (115,795) \$ (112,836) Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses RX Claims RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000) RX Administration \$ 293,563 \$ 3,793,990 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET
Claims Expense \$ 20,447,807 \$ 204,284,742 Claims IBNR \$ - \$ - \$ - Medical Administration Fees \$ 1,644,479 \$ 19,466,790 Refunds \$ (115,795) \$ (112,836) Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000 \$ (400,000 \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET
Claims IBNR \$ - \$ - \$ - Medical Administration Fees \$ 1,644,479 \$ 19,466,790 Refunds \$ (115,795) \$ (112,836) Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses \$ 5,409,917 \$ 49,666,683 RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000 RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET
Medical Administration Fees \$ 1,644,479 \$ 19,466,790 Refunds \$ (115,795) \$ (112,836) Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses \$ 78,513 \$ 949,801 RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000) RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET
Refunds \$ (115,795) \$ (112,836) Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000) RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,149 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET Assets
Employee Assistance Program (EAP) \$ 78,513 \$ 949,801 Pharmacy Expenses RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000 RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,149 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623
Pharmacy Expenses RX Claims RX Claims RX IBNR RX Administration Plan Administration Total Expenses Less Allocation for Plan Year 2015 Net Income/(Loss) Pharmacy Expenses \$ 5,409,917 \$ 49,666,683 (400,000 \$ 293,563 \$ 3,793,996 \$ 413,638 \$ 9,021,972 \$ 286,671,149 \$ 286,671,149 \$ 20,000,000 REMARKS Allocation for Plan Year 2015 \$ 20,000,000 Ref Income/(Loss) \$ (2,892,595) \$ 28,460,623
RX Claims \$ 5,409,917 \$ 49,666,683 RX IBNR \$ - \$ (400,000) RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET Assets
RX IBNR \$ - \$ (400,000 R) RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,145 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET Assets
RX Administration \$ 293,563 \$ 3,793,996 Plan Administration \$ 413,638 \$ 9,021,972 Total Expenses \$ 28,172,121 \$ 286,671,149 Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET Assets
Plan Administration
Total Expenses \$ 28,172,121 \$ 286,671,145
Less Allocation for Plan Year 2015 \$ 20,000,000 Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET Assets
Net Income/(Loss) \$ (2,892,595) \$ 28,460,623 BALANCE SHEET Assets
BALANCE SHEET Assets
<u>Assets</u>
Rank Account
ф 11,/10,374
State Treasury \$ 62,225,451
Receivable from Provider \$ -
Accounts Receivable \$ 1,150,520
Due from ASE \$ 307,636
Total Assets \$ 75,394,002
<u>Liabilities</u>
Accounts Payable \$ 875
Due to ASE \$ -
Deferred Revenues \$ -
Due to Federal Government (\$63 fee)
Health IBNR \$ 28,000,000
RX IBNR \$ 1,400,000
Total Liabilities \$ 29,400,875
Net Assets \$ 45,993,127
Net Assets \$ 45,993,127 Less Reserves Allocated:
Net Assets \$ 45,993,127 Less Reserves Allocated: Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000) \$ (C
Net Assets \$ 45,993,127 Less Reserves Allocated:

	School Employees (PS Gold	Silver	1		nze	Ť	Total
Actives	35,051	Silver	8,288	ы	28,013	\vdash	71,35
Retirees	2,475		87		1,356	\vdash	3,91
Medicare	9,306				.,,,,	H	9,30
Total .	46,832		8,375		29,369	Н	84,57
Revenues & Expe	nditures						
•					Current	a cura	Year to Date
<u>Funding</u>					Month		(12 months)
District Contributio	n			\$	8,058,423	\$	96,836,45
mployee Contribu	ution			\$	10,693,847	\$	130,792,44
Dept of Ed \$35,000	,000 & \$15,000,000			\$	3,181,818	\$	50,000,00
Other				\$	527,655	\$	52,947,37
Allocation for Activ	e/Retiree Premiums for	Plan Year 2013		\$ \$ \$	750,000	\$	9,000,00
Total Funding	•			\$	23,211,744	\$	339,576,26
						_	
<u>xpenses</u>							
Medical Expenses:							
Claims Expense				\$	16,944,388	\$	213,820,20
Claims IBNR				\$		\$	3,300,00
Medical Admin Fe	∋s			\$ \$	1,637,469	\$	19,153,06
Refunds					5,455	\$	7,42
mployee Assistant				\$	80,748	\$	968,62
Pharmacy Expense	: S:						
RX Claims				\$	5,125,338	\$	64,664,72
RX IBNR				\$	-	\$	(800,00
RX Admin				\$	328,417	\$	3,971,22
Plan Administration	l			\$ \$ \$	265,128	\$	4,294,09
Total Expenses				\$	24,386,944	\$	309,379,37
let Income/(Loss)				\$	(1,175,200)	\$	30,196,89
ess Reserve for 20				·-		\$	(43,000,00
Net Income (Loss)	for 2013			\$	(1,175,200)	\$	(12,803,10
Salance Sheet							
<u>Assets</u>							
Bank Account						\$	14,954,54
state Treasury						\$	49,103,10
Receivable from Pr						\$	-
Accounts Receival	ole					\$	5,758,68
Due from ASE						\$	516,88
Total Assets						\$	70,333,21
<u>iabilities</u>						×	
Accounts Payable						\$	64
Due to ASE						\$	6
Deferred Revenues	S					\$	-
lealth IBNR	ন					\$	28,000,00
X IBNR						\$	1,800,00
Total Liabilities						\$	29,800,71
let Assets						\$	40,532,50
iei Asseis							
ess Reserves Alloc	ated:						
ess Reserves Alloc	WEREATWERE	01/13 - 12/31/13	(\$9,000,000)			\$	_
ess Reserves Alloc Active/Retiree Pre	emiums for Plan Year 01/					\$ \$	- (43 000 00
ess Reserves Alloc Active/Retiree Pre Active/Retiree Pre	WEREATWERE	01/14 - 12/31/14				\$ \$ \$	(43,000,00