

Arkansas State Employees (ASE) Financials - January 1, 2015 through February 28, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	858	12		870	1526	24		1550
CLASSIC	1802	58		1860	3114	92		3206
PREMIUM	24816	2170		26986	43454	2797		46251
PRIMARY		229	8651	8880		469	11432	11901
TOTAL	27476	2469	8651	38596	48094	3382	11432	62908

REVENUES & EXPENDITURES

<u>Funding</u>	Current Month	Year to Date (2 Months)
State Contribution	\$ 14,362,412	\$ 28,706,486
Employee Contribution	\$ 8,128,652	\$ 16,153,481
Other	\$ 630,706	\$ 1,076,826
Allocation for Actives - Plan Year 2015	\$ 971,667	\$ 1,943,333
Total Funding	\$ 24,093,437	\$ 47,880,126
Expenses		
Medical Expenses		
Claims Expense	\$ 17,372,607	\$ 24,069,901
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 983,128	\$ 2,043,568
Refunds	\$ (20,668)	\$ (25,211)
Employee Assistance Program (EAP)	\$ 56,550	\$ 113,002
Life Insurance	\$ 55,119	\$ 110,153
Pharmacy Expenses		
RX Claims	\$ 5,305,708	\$ 10,905,000
RX IBNR	\$ 212,329	\$ 424,746
RX Administration	\$ -	\$ -
Plan Administration	\$ 445,661	\$ 711,784
Total Expenses	\$ 24,410,434	\$ 38,352,943
Net Income/(Loss)	\$ (316,997)	\$ 9,527,183

BALANCE SHEET

<u>Assets</u>	
Bank Account	\$ 12,221,560
State Treasury	\$ 71,138,735
Due from Cafeteria Plan	\$ 709,521
Due from PSE	\$ -
Receivable from Provider	\$ 665,520
Accounts Receivable	\$ 961,217
Total Assets	\$ 85,696,552
<u>Liabilities</u>	
Accounts Payable	\$ 3,758
Deferred Revenues	\$ 4,510
Due to Cafeteria	\$ -
Due to PSE	\$ -
Due to Federal Government (\$44 fee)	\$ -
Health IBNR	\$ 24,700,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 26,508,268
Net Assets	\$ 59,188,284
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)	\$ (9,716,667)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve (2015 \$10,400,000)	\$ (10,400,000)
Net Assets Available	\$ 35,471,618

Fifth Week of Claims \$

Public School Employees (PSE) Financials - January 1, 2014 through February 28, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	18563	22513	5010	7847	23209	42013	46782	72373
Retirees	1912	2223	106	109	1218	1531	3236	3863
Medicare	8888	9735					8888	9735
TOTAL	29363	34471	5116	7956	24427	43544	58906	85971

REVENUES & EXPENDITURES		
	Current Month	Year to Date (2 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,483,760	\$ 16,991,097
Employee Contribution	\$ 10,190,125	\$ 20,459,384
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 10,113,636
Other	\$ 7,525	\$ 11,291
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 7,166,667
Total Funding	\$ 25,446,561	\$ 54,742,075
Expenses		
Medical Expenses		
Claims Expense	\$ 15,176,853	\$ 34,896,651
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,573,218	\$ 3,177,159
Refunds	\$ 20,187	\$ 26,307
Employee Assistance Program (EAP)	\$ 80,985	\$ 162,123
Pharmacy Expenses		
RX Claims	\$ 3,345,180	\$ 8,198,510
RX IBNR	\$ -	\$ -
RX Administration	\$ 333,545	\$ 667,423
Plan Administration	\$ 251,255	\$ 532,720
Total Expenses	\$ 20,781,223	\$ 47,660,894
Net Income/(Loss)	\$ 4,665,339	\$ 7,081,180
BALANCE SHEET		
Assets		
Bank Account		\$ 13,310,223
State Treasury		\$ 49,103,610
Receivable from Provider		\$ -
Accounts Receivable		\$ 7,833,827
Due from ASE		\$ -
Total Assets		\$ 70,247,660
Liabilities		
Accounts Payable		\$ 642
Due to ASE		\$ -
Deferred Revenues		\$ -
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,800,000
Total Liabilities		\$ 29,800,642
Net Assets		\$ 40,447,018
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (35,833,333)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (4,613,684)
Net Assets Available		\$ 0

Public School Employees (PSE) Financials - January 1, 2015 through February 28, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2359	127		2486	3498	152		3650
CLASSIC	21530	1601		23131	39461	1948		41409
PREMIUM	20910	1358		22268	26808	1464		28272
PRIMARY		112	9843	9955		226	10771	10997
TOTAL	44799	3198	9843	57840	69767	3790	10771	84328

REVENUES & EXPENDITURES

	Current Month	Year to Date (2 Months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,244,350	\$ 16,497,373
Employee Contribution	\$ 9,190,984	\$ 18,440,085
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 10,113,636
Other	\$ 486,980	\$ 972,344
Allocation for Actives	\$ 1,666,667	\$ 3,333,333
Total Funding	<u>\$ 22,770,798</u>	<u>\$ 49,356,772</u>
Expenses		
Medical Expenses		
Claims Expense	\$ 17,530,880	\$ 26,315,061
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,525,300	\$ 3,070,889
Refunds	\$ -	\$ (3,153)
Employee Assistance Program (EAP)	\$ 77,457	\$ 155,069
Pharmacy Expenses		
RX Claims	\$ 3,347,935	\$ 6,787,654
RX IBNR	\$ -	\$ -
RX Administration	\$ 289,436	\$ 579,116
Plan Administration	\$ 395,763	\$ 795,893
Total Expenses	<u>\$ 23,166,772</u>	<u>\$ 37,700,528</u>
Net Income/(Loss)	\$ (395,973)	\$ 11,656,244

BALANCE SHEET

Assets	
Bank Account	\$ 10,456,671
State Treasury	\$ 62,233,044
Receivable from Provider	\$ -
Accounts Receivable	\$ 11,027,197
Due to ASE	\$ -
Total Assets	<u>\$ 83,716,912</u>
Liabilities	
Accounts Payable	\$ 875
Due to ASE	\$ -
Deferred Revenues	\$ -
Due to Federal Government (\$44 fee)	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	<u>\$ 29,400,875</u>
Net Assets	\$ 54,316,038
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)	\$ (16,666,667)
Premium Assistance (FICA Savings)	\$ (947,551)
Catastrophic Reserve (2015 \$10,900,000)	\$ (10,900,000)
Net Assets Available	<u>\$ 25,801,820</u>

Fifth Week of Claims \$

Arkansas State Employees (ASE) Financials - January 1, 2014 through February 28, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	24369	44747	1491	2762	2281	4450	28141	51959
Retirees	2473	3426	25	37	53	101	2551	3564
Medicare	8127	10783					8127	10783
TOTAL	34969	58956	1516	2799	2334	4551	38819	66306

REVENUES & EXPENDITURES		
	Current Month	Year to Date (2 months)
Funding		
State Contribution	\$ 14,317,578	\$ 28,635,622
Employee Contribution	\$ 7,621,866	\$ 15,271,997
Other	\$ 727,421	\$ 740,361
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 4,308,333
Total Funding	\$ 24,821,031	\$ 48,956,313
Expenses		
Medical Expenses		
Claims Expense	\$ 14,715,323	\$ 30,783,535
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,072,879	\$ 2,189,599
Refunds	\$ 17,417	\$ 31,687
Employee Assistance Program (EAP)	\$ 56,222	\$ 112,469
Life Insurance	\$ 54,694	\$ 109,390
Pharmacy Expenses		
RX Claims	\$ 5,162,386	\$ 11,351,830
RX IBNR	\$ -	\$ -
RX Administration	\$ 252,505	\$ 508,360
Plan Administration	\$ 363,043	\$ 677,934
Total Expenses	\$ 21,694,469	\$ 45,764,804
Net Income/(Loss)	\$ 3,126,562	\$ 3,191,509

BALANCE SHEET		
Assets		
Bank Account		\$ 5,772,220
State Treasury		\$ 71,462,133
Due from Cafeteria Plan		\$ 668,305
Due from PSE		\$ -
Receivable from Provider		\$ -
Accounts Receivable		\$ 601,021
Total Assets		\$ 78,503,680
Liabilities		
Accounts Payable		\$ 2,541
Deferred Revenues		\$ -
Due to Cafeteria		\$ -
Due to PSE		\$ -
Health IBNR		\$ 23,200,000
RX IBNR		\$ 2,400,000
Total Liabilities		\$ 25,602,541
Net Assets		\$ 52,901,139
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (21,541,667)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
Net Assets Available		\$ 5,499,472