

MINUTES
SENATE COMMITTEE ON INSURANCE AND COMMERCE
House Committee on Insurance and Commerce
Meeting Jointly
Thursday, July 13, 2023
10:00 AM
Room A, MAC
Little Rock, Arkansas

Committee members present: Senators Ricky Hill, Chair; Missy Irvin and Mark Johnson; Representatives John Maddox, Chair; Karilyn Brown, Vice-Chair; Fred Allen, Les D. Eaves, Jon S. Eubanks, Deborah Ferguson, Kenneth B. Ferguson, Grant Hodges, Jack Ladyman, Mark Perry, Jay Richardson and Ryan A. Rose

Other members present: Senators Ronald Caldwell, Jim Dotson, Kim Hammer and Matt Stone; Representatives Keith Brooks, Charlene Fite, Jimmy Gazaway, Mike Holcomb, Tippi McCullough, David Ray, Jeff Wardlaw and Jeremy Wooldridge

Senator Hill called the meeting to Order.

Consideration of a Motion to Authorize Chairs to Approve Special Expenses Incurred by the Committee
Without objection, the motion carried.

Consideration to Approve the October 5, 2022, Meeting Minutes [Exhibit D]
Representative Ladyman made a motion to approve the minutes, seconded by Representative Brown, and without objection, the motion carried.

Update from the Arkansas Insurance Department
Mr. Booth Rand, General Counsel, Arkansas Insurance Department provided a brief update from the Arkansas Insurance Department pertaining to recently filed insurance claims.

Consideration for Adoption of Interim Study Proposals (ISPs) [Exhibits F1-F16]
Representative Kenneth B. Ferguson made a motion to batch (ISPs) F1-F16, seconded by Representative Ladyman, and without objection, the motion carried.

Representative Richardson made a motion to consider ISPs F1-F16, for adoption, seconded by Representative Kenneth B. Ferguson, and without objection, the motion carried.

With no further business, the meeting adjourned at 10:25 a.m.