

### **6.3 Expired licenses.**

- (a) If an application for the renewal of a license, either active or inactive, and/or the required renewal fee is not received prior to the renewal deadline, such license is deemed to have expired at the end of the renewal period.
- (b) A person whose license has expired shall not practice as a real estate broker or salesperson in this state.
- (c) Upon reapplication within one (1) year of the last calendar year in which the license was renewed, payment of the required fees, and submission of such additional information as the Commission may require, the license may be reinstated and placed on either active or inactive status for the current license year. However, no license will be issued as active until proof of satisfactory completion of the continuing education requirement as required by Regulation 6.2 is submitted.
- (d) Upon successful reapplication the prior year identified as expired will be considered as if inactive for purposes of continuing education requirements.
- (e) A former licensee who fails to apply for renewal of an expired license within the prescribed time period shall be regarded as an original applicant.
- (f) For purposes of providing notice to and communication with any licensee who permits or has permitted his license to expire and who is the subject of a pending complaint, investigation or hearing pursuant to A. C. A. § 17-42-312, said licensee shall during any such pending complaint, investigation or hearing notify the Commission in writing within seven (7) days of any change of name or address.