

AGENDA
Joint Committee on Public Retirement and Social Security Programs
91st General Assembly
Regular Session, 2017

Monday, March 06, 2017

09:30 AM

ROOM 130, State Capitol
Little Rock, Arkansas

Sen. Bart Hester, Chair
Sen. Blake Johnson, Vice-Chair
Sen. Joyce Elliott
Sen. Larry Teague
Sen. Linda Chesterfield
Sen. Jason Rapert
Sen. Bill Sample
Sen. Jeremy Hutchinson
Sen. Jane English
Sen. Eddie Cheatham

Rep. Douglas House, Chair
Rep. Gary Deffenbaugh, Vice-Chair
Rep. David Meeks
Rep. Ron McNair
Rep. Bob Johnson
Rep. Fred Allen
Rep. Bruce Coleman
Rep. Johnny Rye
Rep. Clint Penzo
Rep. Les Warren

REGULAR AGENDA

TEACHER RETIREMENT SYSTEM

Number	Sponsor	Subtitle
HB1287	Rye	TO PROVIDE CERTAIN EMPLOYERS WITH THE OPTION TO PAY A SURCHARGE FOR EMBEDDED EMPLOYEES IN LIEU OF MEMBERSHIP IN THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
SB186	Hester	TO AMEND THE LAW CONCERNING THE ADJUSTMENT OF THE MULTIPLIER RATE UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
SB187	Hester	TO AMEND THE LAW ON CONTRIBUTION RATE ADJUSTMENTS BY THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO PERMIT CONTRIBUTION RATE ADJUSTMENTS BASED ON ACTUARIAL SOUNDNESS; AND TO DECLARE AN EMERGENCY.
SB192	E. Cheatham	TO ALLOW MEMBERS WITH RECIPROCAL SERVICE TO RETIRE UPON A DETERMINATION OF DISABILITY; TO AMEND DISABILITY RETIREMENT PROCEDURES; TO ENCOURAGE DISABILITY RETIREES TO RETURN TO EMPLOYMENT; AND TO DECLARE AN EMERGENCY.

PENDING ACTUARIAL STUDY

GENERAL

Number	Sponsor	Subtitle
SB11	Hester	TO PROHIBIT CERTAIN TRANSACTIONS BY PUBLIC EMPLOYEE RETIREMENT SYSTEMS.
HB1336	Tosh	TO PROVIDE FOR THE FORFEITURE OF BENEFITS UNDER A PUBLIC RETIREMENT SYSTEM BY CERTAIN PERSONS.

LOCAL POLICE AND FIRE RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB181	B. Sample	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF CERTAIN FIREMEN'S FUNDS BY THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB182	B. Sample	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF SMALL FUNDS BY THE

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SB222	B. Sample	ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM. TO AMEND THE LAW CONCERNING PARTICIPATION IN THE LOCAL POLICE AND FIRE DEFERRED RETIREMENT OPTION PLAN.
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HIGHWAY EMPLOYEES RETIREMENT SYSTEM

Number SB155	Sponsor B. Sample	Subtitle AN ACT CONCERNING THE REDETERMINATION OF BENEFITS UNDER THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; TO INCORPORATE A COST-OF-LIVING ADJUSTMENT IN THE CALCULATION OF REDETERMINED BENEFITS; AND TO DECLARE AN EMERGENCY.
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STATE POLICE RETIREMENT SYSTEM

Number HB1337	Sponsor Tosh	Subtitle TO PROVIDE FOR THE FORFEITURE OF BENEFIT PAYMENTS BY CERTAIN PERSONS UNDER THE STATE POLICE RETIREMENT SYSTEM.
HB1338	Tosh	TO AMEND THE RETIREMENT AGE UNDER THE STATE POLICE RETIREMENT SYSTEM-TIER TWO; TO AMEND THE REQUIREMENTS FOR DEFERRED RETIREMENT; AND TO AMEND THE BENEFIT PERCENTAGE PAID INTO TIER TWO DEFERRED RETIREMENT OPTION PLAN ACCOUNTS.

TEACHER RETIREMENT SYSTEM

Number SB141	Sponsor J. Cooper	Subtitle TO MODIFY THE FINAL AVERAGE SALARY CALCULATION METHOD UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
SB184	Hester	AN ACT TO MODIFY THE METHOD USED TO SET THE TEACHER DEFERRED RETIREMENT OPTION PLAN INTEREST RATE; TO ALLOW BALANCE TRANSFERS BETWEEN RECIPROCAL SYSTEMS; AND TO DECLARE AN EMERGENCY.
SB185	Hester	TO MODIFY BUYOUT PLANS FOR INACTIVE MEMBERS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
SB205	B. Sample	TO PROVIDE MEMBERS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM WITH THE OPTION TO WAIVE CONCURRENT SERVICE CREDIT; AND TO DECLARE AN EMERGENCY.
SB218	J. Hutchinson	TO AMEND THE LAW CONCERNING THE MODIFICATION OF AN EMPLOYER'S CONTRIBUTION RATE UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1286	Rye	TO AMEND THE LAW CONCERNING EARLY VOLUNTARY RETIREMENT REDUCTIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1373	Deffenbaugh	TO AMEND THE LAW CONCERNING THE APPLICATION AND ADJUSTMENT OF BENEFIT STIPENDS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1374	Deffenbaugh	TO AMEND THE LAW CONCERNING THE COMPOUNDED COST OF LIVING ADJUSTMENT UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

DEFERRED

GENERAL

Number SB215	Sponsor Hester	Subtitle TO AMEND THE LAW TO FACILITATE RECOVERY OF FUNDS BY PUBLIC RETIREMENT SYSTEMS.
SB220	B. Sample	TO AMEND THE LAW CONCERNING STATE-SUPPORTED RETIREMENT SYSTEMS.
SB221	B. Sample	TO MODIFY THE LAW CONCERNING STATE EMPLOYEE RETIREMENT.
SB236	Files	TO ESTABLISH A SMALL BUSINESS RETIREMENT PROGRAM IN ARKANSAS; AND TO

DECLARE AN EMERGENCY.

[HCR1004](#) Branscum TO REQUEST THAT THE ARKANSAS STATE SOCIAL SECURITY ADMINISTRATOR HOLD A REFERENDUM TO DETERMINE WHETHER A MAJORITY OF THE MEMBERS OF THE GENERAL ASSEMBLY DESIRE FULL SOCIAL SECURITY COVERAGE.

LOCAL POLICE AND FIRE RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB188	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1277	House	TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.
HB1278	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1291	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1293	House	TO AMEND THE LAW CONCERNING THE PAYMENT OF BENEFITS BY THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1294	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING PRACTICES AND AUDITING PRACTICES OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

PENSION REVIEW BOARD

Number	Sponsor	Subtitle
SB189	Hester	TO AMEND THE LAW CONCERNING THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.
HB1275	House	TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.
HB1276	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.
HB1292	House	TO AMEND THE LAW CONCERNING THE BOARDS OF TRUSTEES OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.
HB1295	House	TO AMEND THE LAW CONCERNING THE PAYMENT OF BENEFITS BY THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.
HB1296	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING PRACTICES AND AUDITING PRACTICES OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.

HIGHWAY EMPLOYEES RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB214	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
SB180	B. Sample	TO AMEND THE LAW CONCERNING CONTRIBUTION RATES UNDER THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
HB1324	House	TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
HB1325	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
HB1326	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
HB1339	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
HB1352	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF

THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.

PUBLIC EMPLOYEES RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB216	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB217	Hester	TO REVISE THE LAW CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO REVISE THE LAW CONCERNING RETIREMENT AND PENSIONS.
SB219	B. Sample	TO AMEND THE LAW CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB235	B. Sample	TO AMEND THE LAW CONCERNING THE EMPLOYMENT OF CERTAIN RETIRED MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB226	E. Cheatham	TO AMEND THE LAW CONCERNING A MEMBER'S ELIGIBILITY FOR DISABILITY RETIREMENT UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1343	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1344	House	TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1345	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1346	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1347	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

STATE POLICE RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB213	Hester	TO AMEND THE LAW CONCERNING THE STATE POLICE RETIREMENT SYSTEM.
HB1331	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE STATE POLICE RETIREMENT SYSTEM.
HB1332	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE STATE POLICE RETIREMENT SYSTEM.
HB1334	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE STATE POLICE RETIREMENT SYSTEM.
HB1341	House	TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE STATE POLICE RETIREMENT SYSTEM.
HB1342	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE STATE POLICE RETIREMENT SYSTEM.

JUDICIAL RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB211	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
HB1340	House	TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
HB1348	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
HB1349	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
HB1350	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
HB1351	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.

TEACHER RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB212	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB231	Maloch	TO AMEND PROVISIONS OF THE ARKANSAS CODE PERTAINING TO THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB232	Maloch	TO AMEND THE LAWS CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB228	Irvin	TO AMEND THE LAW CONCERNING THE EMPLOYMENT OF RETIRED MEMBERS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.
HB1327	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.
HB1328	House	TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM AND ITS ALTERNATE RETIREMENT PLANS.
HB1329	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
HB1330	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.
HB1333	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.