

AGENDA
Joint Committee on Public Retirement & Social Security
Programs
87th General Assembly
Regular Session, 2009

Monday, January 26, 2009
11:00 AM
Room 130, State Capitol
Little Rock, Arkansas

Sen. Gene Jeffress, Chair
Sen. Johnny Key, Vice Chair
Sen. Jimmy Jeffress
Sen. Steve Bryles
Sen. Steve Faris
Sen. Jim Luker
Sen. Paul Bookout
Sen. David Johnson
Sen. David Wyatt
Sen. Joyce Elliott

Rep. George Overbey, Chair
Rep. Mark Perry, Vice Chair
Rep. Bill Sample
Rep. David Cook
Rep. Gene Shelby
Rep. Johnnie Roebuck
Rep. Tim Summers
Rep. James Word
Rep. Les "Skip" Carnine
Rep. Butch Wilkins

CONTINUATION OF BRIEFINGS

Local Police and Fire Retirement System

Mr. David Clark, Executive Director

Committee Actuary – Osborn, Carreiro & Associates

Mr. Jody Carreiro, Actuary

SECTION I: COMMITTEE TO VOTE ON REQUIRED FISCAL IMPACT

GENERAL

Number	Sponsor	Subtitle
HB1115	Reynolds	TO PROVIDE ADDITIONAL DEATH BENEFITS FOR LAW ENFORCEMENT OFFICERS KILLED IN THE LINE OF DUTY.

PUBLIC EMPLOYEES RETIREMENT SYSTEM

Number	Sponsor	Subtitle
HB1110	Kerr	TO AMEND THE DEFINITION OF COMPENSATION UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO INCLUDE A BONUS PAID TO A COUNTY OR MUNICIPAL EMPLOYEE.
HB1143	Overbey	TO INCLUDE DRUG ENFORCEMENT OFFICERS IN THE DEFINITION OF A POLICE OFFICER AS THAT TERM IS USED TO DEFINE "PUBLIC SAFETY MEMBER" IN THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB128	Faris	TO ALLOW FEDERAL MILITARY RETIREMENT MEMBERS TO PURCHASE CREDITED SERVICE, ENHANCE THE PURCHASE OF COMPENSATED SERVICES BY ARKANSAS NATIONAL GUARD AND ARMED FORCES RESERVE MEMBERS, AND PROVIDE EMPLOYMENT PROTECTION.
SB140	Faris	TO INCREASE THE AMOUNT OF TIME A MEMBER OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM MUST TERMINATE EMPLOYMENT IN ORDER TO QUALIFY FOR RETIREMENT BENEFITS.

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SB141 J. Jeffress TO MAKE THE RESUMPTION OF CREDITED SERVICE AS A PUBLIC SAFETY MEMBER IN THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM RETROACTIVE.

STATE POLICE RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB127	Faris	TO CREATE A DEFERRED OPTION PLAN FOR MEMBERS OF THE STATE POLICE RETIREMENT SYSTEM'S TIER TWO BENEFIT PLAN.
SB138	Faris	TO COMBINE THE STATE POLICE RETIREMENT SYSTEM WITH THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

SECTION II: READY FOR COMMITTEE ACTION

GENERAL

Number	Sponsor	Subtitle
SB139	Faris	AN ACT CONCERNING THE FIDUCIARY DUTIES OF THE TRUSTEES OF THE STATE-SUPPORTED RETIREMENT SYSTEMS; TO REQUIRE REPRESENTATIVES OF THE RETIREMENT SYSTEMS TO APPEAR BEFORE THE LEGISLATIVE REVIEW COMMITTEE IN CERTAIN SITUATIONS.

LOCAL POLICE AND FIRE RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB119	G. Jeffress	TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM TO RECOVER OVERPAYMENTS THROUGH COURT ACTION.

FIRE AND POLICE PENSION FUNDS

Number	Sponsor	Subtitle
SB72	Madison	AN ACT TO MAKE VARIOUS CORRECTIONS TO TITLE 24 OF THE ARKANSAS CODE OF 1987 ANNOTATED.
SB116	G. Jeffress	TO CORRECT THE LANGUAGE IN ARKANSAS CODE 24-11-804 (a)(1).
SB117	G. Jeffress	TO AMEND THE REQUIREMENTS FOR FORMER MILITARY PERSONNEL TO OBTAIN SERVICE CREDIT IN LOCAL POLICE AND FIRE PENSION AND RELIEF FUNDS.
SB118	G. Jeffress	TO AMEND THE REQUIREMENTS FOR FORMER MILITARY PERSONNEL TO OBTAIN SERVICE CREDIT IN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1153	Sample	TO ALLOW CONFISCATED GOODS TO BE SOLD OVER THE INTERNET FOR THE BENEFIT OF THE CITY'S POLICEMEN'S PENSION AND RELIEF FUND.
HB1154	Sample	TO PROVIDE THE EFFECTIVE DATE FOR THE RECEIPT OF BENEFITS BY SURVIVING SPOUSES OF A DECEASED MEMBER OF THE POLICEMEN'S PENSION AND RELIEF FUND.

MUNICIPALITIES

Number	Sponsor	Subtitle
HB1135	Overbey	AN ACT TO CLARIFY THAT THE GOVERNING BODY OF A CITY OF THE SECOND CLASS MAY PRESCRIBE THE RETIREMENT BENEFITS OF A MAYOR OF THE CITY OF THE SECOND CLASS.
HB1151	Lindsey	CONCERNING A RETIRING COUNTY OFFICIAL'S AND COUNTY EMPLOYEE'S PARTICIPATION IN HEALTH CARE PLANS.

SECTION IV: DEFERRED BILLS

Number	Sponsor	Subtitle
SB129	Faris	TO INCREASE THE AD HOC BENEFITS TO RETIRANTS AND BENEFICIARIES OF RETIRANTS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB130	Faris	TO IMPROVE EFFICIENCY IN THE OPERATIONS AND FUNCTIONS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO BENEFIT MEMBERS.
SB131	Faris	TO REVISE THE APPROPRIATE RULES ON THE MULTIPLIER UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB132	Faris	TO MAKE CORRECTIONS AND ADJUSTMENTS TO THE T-DROP PROVISIONS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.

SB134	Faris	TO REVISE THE APPROPRIATE RULES ON THE MULTIPLIER UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB135	Faris	TO MAKE CORRECTIONS AND ADJUSTMENTS TO THE DEFERRED RETIREMENT OPTION PLAN OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB136	Faris	TO IMPROVE EFFICIENCY IN THE OPERATIONS AND FUNCTIONS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO BENEFIT MEMBERS.
SB137	Faris	TO INCREASE THE AD HOC BENEFITS TO RETIRANTS AND BENEFICIARIES OF RETIRANTS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1155	Overbey	TO EVALUATE THE EMPLOYER CONTRIBUTIONS TO THE ARKANSAS STATE HIGHWAY EMPLOYEE'S RETIREMENT SYSTEM AND TO ADJUST THE EMPLOYER CONTRIBUTIONS AS NECESSARY.