

MINUTES
SENATE COMMITTEE ON CHILDREN AND YOUTH
Monday, January 29, 2024
1:00 PM
Room B, MAC
Little Rock, Arkansas

Committee members present: Senators Bryan King, Chair; and Alan Clark, Vice Chair

Other members present: Senators Jim Dotson, Missy Irvin, and Fredrick Love; Representatives Matt Duffield, Denise Ennett, Aaron Pilkington, Tara Shephard, and Joy Springer

Senator King called the meeting to order.

Overview of Bank Department and Securities Department

Susannah Marshall, Commissioner, State Bank Department, provided an overview of the advancement of Artificial Intelligence (AI) and its impact on banks and security firms with regards to fraud.

Public and Consumer Outreach [Exhibit C]

Karyn Tierney, Consumer Services and Legislative Affairs, Securities Department, provided a presentation on the mass number of financial fraud targeting the elderly.

Banking Industry Perspective

Lorrie Trogden, President and CEO, Arkansas Bankers Association, discussed that reporting fraud to law enforcement is crucial when a consumer suspects they are being scammed and the importance of taking action to prevent further harm.

With no other business, the meeting adjourned at 2:10 p.m.