

**ADFA FINANCED MULTIFAMILY - ASSISTED LIVING
AS OF JULY 20, 2021**

FACILITY	FEDERAL FUNDING SOURCE	ORIGINAL LOAN AMOUNT	LOAN CLOSING DATE	FIRST PAYMENT DATE (FPD)	OUTSTANDING BALANCE	PAYMENT / LOAN TYPE	ACCRUED INTEREST AS OF REPORT DATE	PAYMENTS DUE / PAST-DUE	PAST-DUE SINCE	COLLECTION STATUS	
Gardens at Whispering Knoll	TCAP	500,000.00	01/25/2010	01/28/2013	500,000.00	Monthly	-	140,625.00	01/28/2013	Cash surplus loan	Facility closed and property is vacant due to Medicaid daily reimbursement rate reduction. ADFA is currently working on obtaining a deed-in lieu. ADFA purchased this first mortgage from Relyance Bank to avoid foreclosure and possible recapture of HOME funds if qualified buyer is not found.
Gardens at Whispering Knoll	GENERAL FUND	189,089.92	01/25/2010	01/23/2021	189,089.92	Matured Annual Surplus	6,278.69	19,035.37	01/23/2021		
Gardens at Whispering Knoll	HOME	900,000.00	01/25/2010	12/08/2013	816,070.37	Cash	31,550.38	116,864.70	03/08/2019	Cash surplus loan	
Gardens at Whispering Knoll	EXCHANGE	3,207,048.00	01/25/2010	12/08/2011	3,207,048.00	Tax Credit	NA	NA	NA	NA	NA
Whispering Knoll	HOME	400,000.00	02/25/2005	03/01/2006	400,000.00	Annual Surplus Cash	309,592.08	501,431.04	03/01/2006	Cash surplus loan	Received notification that facility is closing due to Medicaid daily reimbursement rate reduction.
Dalton's Place	HOME	450,000.00	07/30/2013	07/25/2017	450,000.00	Monthly Annual Surplus	18,322.38	99,336.96	07/25/2017	Cash surplus loan	If the loan matures without evidence of the ability to repay then ADFA will attempt a financial workout. If financial workout cannot be achieved then ADFA will foreclose.
Dalton's Place	ALIF	800,000.00	07/30/2013	07/30/2014	800,000.00	Annual Surplus Cash	NA	NA	NA	NA	NA
Oaks at Mena	HOME	706,000.00	03/10/2010	04/26/2014	622,567.50	Monthly Annual Surplus	15,454.82	57,795.26	02/26/2019		Facility closed and property is vacant due to Medicaid daily reimbursement rate reduction. ADFA obtained a deed-in lieu. It is now a Real Estate Owned Property. ADFA is currently looking for a qualified buyer to maintain the affordability.
Oaks at Mena	TCAP	500,000.00	03/10/2010	04/26/2014	442,857.16	Cash	-	57,142.84	04/26/2018	Cash surplus loan	NA
Oaks at Mena	EXCHANGE	3,403,500.00	03/10/2010	03/10/2011	3,403,500.00	Tax Credit	NA	NA	NA		
Osage Terrace II	HOME	300,000.00	03/29/2002	03/01/2003	300,000.00	Annual Surplus Cash	174,596.22	369,323.49	03/01/2003	Cash surplus loan	If the loan matures without evidence of the ability to repay then ADFA will attempt a financial workout. If financial workout cannot be achieved then ADFA will foreclose.
Legacy Village	HOME	675,000.00	02/14/2008	06/09/2012	520,362.79	Monthly	-	-		Current	Current but ADFA received notification of closing due to Medicaid daily reimbursement rate reduction. If the loan matures without evidence of the ability to repay then ADFA will attempt a financial workout. If financial workout cannot be achieved then ADFA will foreclose.
Maple Esplanade	HOME	900,000.00	10/07/2010	11/01/2011	757,907.29	Monthly Annual Surplus	-	-		Current	Current
Maple Esplanade	TCAP	500,000.00	10/07/2010	12/31/2014	468,750.00	Cash	-	78,125.00	11/10/2016	Cash surplus loan	If the loan matures without evidence of the ability to repay then ADFA will attempt a financial workout. If financial workout cannot be achieved then ADFA will foreclose.
Maple Esplanade	EXCHANGE	2,852,000.00	10/07/2010	11/01/2011	2,852,000.00	Tax Credit	NA	NA	NA	NA	NA
The Manor	NSP3	4,750,000.00	06/20/2012	05/10/2016	3,995,717.78	Monthly	-	-		Current	6/2019 note amended due to refinance. Converted to monthly surplus cash and extended term with lower monthly payment.
The Manor	FAF	500,000.00	06/20/2012	05/10/2016	431,207.58	Monthly	-	-		Current	6/2019 note amended due to refinance. Converted to monthly surplus cash and extended term with lower monthly payment.
The Manor	ALIF	760,000.00	06/20/2012	05/10/2016	655,435.48	Monthly	-	-		Current	6/2019 note amended due to refinance. Converted to monthly surplus cash and extended term with lower monthly payment.
St. Francis Assisted Living Center	ALIF	162,500.00	03/31/2011	03/31/2012	162,500.00	Annual forgiveness through affordability	NA	NA	NA	NA	NA
St. Francis Assisted Living Center	HOME	1,837,500.00	03/31/2011	07/18/2013	1,609,760.42	Monthly	35,021.28	120,801.98	06/18/2019	Delinquency of Repayment plan started 12/2020 - 2/2021 Received letter stating missed 2021 payments are due to COVID - started making payments 6/2021	Currently on repayment plan. Property had financial problems in 2015 and 2016. If the loan matures without evidence of the ability to repay then ADFA will attempt a financial workout. If financial workout cannot be achieved then ADFA will foreclose.

HOME - HOME Investment Partnerships Program
TCAP - Tax Credit Assistance Program
EXCHANGE - Section 1602 Exchange Program
ALIF - Assisted Living Incentive Fund Program
NSP3 - Neighborhood Stabilization Program 3
FAF - Financing Adjustment Factor Program