

AGENDA
Revised 3-9-15 @ 5:52 p.m. (added bills)
House Committee on Revenue and Taxation
90th General Assembly
Regular Session, 2015

Tuesday, March 10, 2015
10:00 AM
Room 151, State Capitol
Little Rock, Arkansas

Rep. Joe Jett, Chair
Rep. Kim Hendren, Vice Chair
Rep. Stephen Meeks
Rep. Lane Jean
Rep. Charlie Collins
Rep. Jim Dotson

Rep. George B. McGill
Rep. Andy Davis
Rep. Micah S. Neal
Rep. Monte Hodges
Rep. Les Eaves
Rep. Jack Ladyman
Rep. Justin Gonzales

Rep. Clarke Tucker
Rep. Kenneth B. Ferguson
Rep. Lanny Fite
Rep. Tim Lemons
Rep. Vivian Flowers
Rep. Nelda Speaks
Rep. DeAnn Vaught

SPECIAL ORDER OF BUSINESS - DISCUSSION ONLY

| Number | Sponsor | Subtitle |
|------------------------|----------------|---|
| HB1412 | C. Fite | TO PHASE IN AN INCOME TAX EXEMPTION FOR RETIREMENT AND SURVIVOR BENEFITS FROM THE UNIFORMED SERVICES. |

REGULAR AGENDA

| Number | Sponsor | Subtitle |
|------------------------|----------------|---|
| HB1428 | Jett | TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR UTILITIES USED BY AN IRRIGATION WELL OR A RICE WELL. |
| HB1429 | Jett | TO EXTEND TAX INCENTIVES AND PROVIDE COMPETITIVE TAX EXEMPTIONS TO QUALIFIED MANUFACTURERS OF STEEL. |
| HB1430 | Neal | TO EXTEND THE NET OPERATING LOSS CARRY-FORWARD PERIOD FOR CALCULATING ARKANSAS INCOME TAX; AND TO MAKE TECHNICAL CHANGES. |
| HB1431 | Neal | TO AMEND THE NET OPERATING LOSS CARRY-FORWARD PERIOD FOR CALCULATING ARKANSAS INCOME TAX; AND TO MAKE TECHNICAL CHANGES. |
| HB1239 | J. Mayberry | TO CREATE THE ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM AND TO PROVIDE NEW AVENUES FOR FINANCIAL SELF-SUFFICIENCY FOR ARKANSANS WITH DISABILITIES. |
| HB1344 | Sabin | TO CREATE THE WORKING FAMILIES OPPORTUNITY ACT. |
| HB1387 | Dotson | TO INCREASE THE SALES AND USE TAX EXEMPTION FOR A MOTOR VEHICLE, TRAILER, OR SEMITRAILER. |
| HB1397 | Branscum | TO CREATE AN INCOME TAX EXEMPTION FOR INCENTIVES RECEIVED UNDER THE COMMUNITY MATCH RURAL PHYSICIAN RECRUITMENT PROGRAM. |
| HB1402 | Shepherd | TO AMEND THE INCOME TAX APPLICABLE TO CAPITAL GAINS. |
| HB1176 | Ballinger | TO AMEND THE PROPERTY TAX EXEMPTION FOR DISABLED VETERANS, SURVIVING SPOUSES, AND MINOR DEPENDENT CHILDREN. |
| HB1410 | Sabin | TO AMEND AND EXPAND THE ARKANSAS CENTRAL BUSINESS IMPROVEMENT DISTRICT REHABILITATION AND DEVELOPMENT INVESTMENT TAX CREDIT ACT. |
| HB1411 | Sabin | TO AMEND AND EXPAND THE ARKANSAS ARTS AND CULTURAL DISTRICTS ACT; AND TO CREATE TAX INCENTIVES RELATED TO ARTS AND CULTURAL DISTRICTS. |
| HB1423 | Bell | TO ALLOCATE A PORTION OF PUNITIVE DAMAGES AWARDS TO THE STATE; AND TO CREATE THE TAX RELIEF FUND. |
| HB1451 | C. Douglas | TO EXCLUDE MANUFACTURER REBATES ON MOTOR VEHICLES FROM THE DEFINITIONS USED FOR PURPOSES OF DETERMINING SALES AND USE TAXES. |

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

| | | |
|------------------------|-------------|---|
| HB1487 | Leding | TO EXEMPT FROM THE INCOME TAX EDUCATION SCHOLARSHIPS, AWARDS, AND GRANTS FROM NONPROFIT VOLUNTEER SERVICE ORGANIZATIONS. |
| HB1524 | Sullivan | TO AMEND THE INCOME TAX LAWS CONCERNING THE DEPRECIATION AND EXPENSING OF PROPERTY. |
| HB1588 | Ballinger | TO EXCLUDE MANUFACTURER REBATES ON MOTOR VEHICLES FROM THE DEFINITIONS USED FOR PURPOSES OF DETERMINING SALES AND USE TAXES. |
| HB1630 | Shepherd | TO CLARIFY THAT PROPERTY USED BY NONPROFIT VETERANS' ORGANIZATIONS IS EXEMPT FROM PROPERTY TAXES. |
| HB1662 | Jett | TO EXEMPT FROM THE SALES AND USE TAX CERTAIN SERVICES AND PARTS AND OTHER PROPERTY INCORPORATED INTO CERTAIN COMMERCIAL JET AIRCRAFT; AND TO PROVIDE A SALES AND USE TAX EXEMPTION FOR SALES OF AIRCRAFT UNDER CERTAIN CIRCUMSTANCES. |
| HB1697 | G. Hodges | TO AMEND THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT. |
| SB570 | B. Sample | TO AMEND THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT ACT; TO EXTEND THE EFFECTIVENESS OF THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT ACT; AND TO DECLARE AN EMERGENCY. |
| HB1703 | D. Douglas | TO AMEND THE ALTERNATIVE FUELS TAX LAW; TO AMEND THE EXCISE TAX LEVIED ON ALTERNATIVE FUELS; TO CREATE A FAIR AND EQUITABLE METHOD OF MAINTAINING THE ROADS IN THE STATE; AND TO DECLARE AN EMERGENCY. |
| HB1725 | Jett | TO AMEND THE WATER RESOURCE CONSERVATION AND DEVELOPMENT INCENTIVES ACT; AND TO AMEND THE INCOME TAX CREDITS AVAILABLE FOR WATER RESOURCE CONSERVATION AND DEVELOPMENT PROJECTS. |
| HB1756 | Dotson | TO ALLOW A TAXPAYER TO APPEAL A FINAL DETERMINATION OR ASSESSMENT OF STATE TAXES BY PAYING A BOND EQUAL TO A PORTION OF THE DELINQUENT TAXES DUE. |
| HB1772 | J. Mayberry | TO AMEND THE LAW CONCERNING THE DISCOUNT AVAILABLE TO TAXPAYERS FOR PROMPT SUBMISSION OF SALES TAXES RETURNS AND PAYMENTS. |
| HB1775 | J. Mayberry | TO PROHIBIT THE COLLECTION OF INTERCHANGE FEES ON CERTAIN TAXES AND FEES; AND TO AMEND THE DISCOUNT AVAILABLE TO TAXPAYERS FOR PROMPT SUBMISSION OF SALES TAXES RETURNS. |
| HB1794 | Gossage | TO CREATE AN INCOME TAX CREDIT FOR RETIRED LAW ENFORCEMENT OFFICERS WHO WORK COLD CASES FOR THE DEPARTMENT OF ARKANSAS STATE POLICE. |
| HB1817 | Rushing | TO AMEND THE LAWS CONCERNING THE REAL PROPERTY TRANSFER TAX; AND TO CLARIFY THE LAWS CONCERNING THE REAL PROPERTY TRANSFER TAX. |
| HB1866 | Gates | TO ALLOW A TAXPAYER TO CLAIM A REFUND OR CREDIT FOR AN OVERPAYMENT OF A STATE TAX DURING THE SAME PERIOD OF TIME THAT THE STATE MAY ASSESS OVERDUE TAXES. |

DEFERRED

| Number | Sponsor | Subtitle |
|------------------------|----------------|---|
| HB1048 | K. Hendren | TO CONVERT THE MOTOR FUEL, DISTILLATE SPECIAL FUEL, AND LIQUEFIED GAS SPECIAL FUEL TAXES TO A PERCENTAGE OF THE SALES PRICE; TO DEDICATE EXCESS REVENUES TO THE REPAYMENT OF AMENDMENT 91 BONDS; AND TO DECLARE AN EMERGENCY. |
| HB1112 | Sabin | TO AMEND THE LAW CONCERNING THE SALES AND USE TAX EXEMPTION FOR SALES BY A CHARITABLE ORGANIZATION. |
| HB1173 | Womack | TO AMEND THE COUNTY AND REGIONAL INDUSTRIAL DEVELOPMENT COMPANY ACT; AND TO EXTEND THE TAX CREDIT ALLOWED UNDER THE COUNTY AND REGIONAL INDUSTRIAL DEVELOPMENT COMPANY ACT. |
| HB1187 | Leding | TO PROVIDE A TAX CREDIT AGAINST INCOME TAX FOR BUSINESSES WHO EMPLOY RECENTLY RETURNED COMBAT VETERANS. |
| HB1259 | Jett | TO CREATE A SALES AND USE TAX EXEMPTION FOR PARTS FOR AND REPAIR OF AGRICULTURAL EQUIPMENT AND MACHINERY. |
| HB1275 | Leding | TO PERMIT A TAX CREDIT FOR EMPLOYERS PROVIDING PAID FAMILY AND MEDICAL LEAVE TO QUALIFIED EMPLOYEES. |

[HB1308](#)

S. Meeks

TO STAY THE COLLECTION OF DELINQUENT PERSONAL PROPERTY TAXES PENDING
APPEAL OF THE PERSONAL PROPERTY TAX ASSESSMENT.