

WELCOME!

ARKANSAS REVENUE & TAX COMMITTEE



AGENDA



OUR MISSION

**GROW THE CORE
EXPAND BEYOND
LIVE OUR CULTURE**

OUR CHALLENGE IS TO
BECOME THE WORLD'S SAFEST STEEL COMPANY.

WE LIVE EACH DAY WITH **GRATITUDE**
FOR THE FAMILIES, CUSTOMERS AND
PARTNERS THAT MAKE OUR WORK POSSIBLE.

NUCOR®



NUCOR OVERVIEW



NUCOR IN ARKANSAS



COMMUNITY IMPACTS



QUESTIONS

**LARGEST STEEL & STEEL
PRODUCTS PRODUCER**

IN THE UNITED STATES

LARGEST RECYCLER

OF ANY TYPE OF MATERIAL IN NORTH AMERICA

NUCOR RECYCLES MORE THAN **20 MILLION TONS**
OF FERROUS SCRAP ANNUALLY TO PRODUCE
NEW STEEL THAT IS 100% RECYCLABLE

FORTUNE

THE WORLD'S MOST
ADMIRED
COMPANIES' **2023**

**RANKED #1 IN OUR INDUSTRY
TWO YEARS IN A ROW**

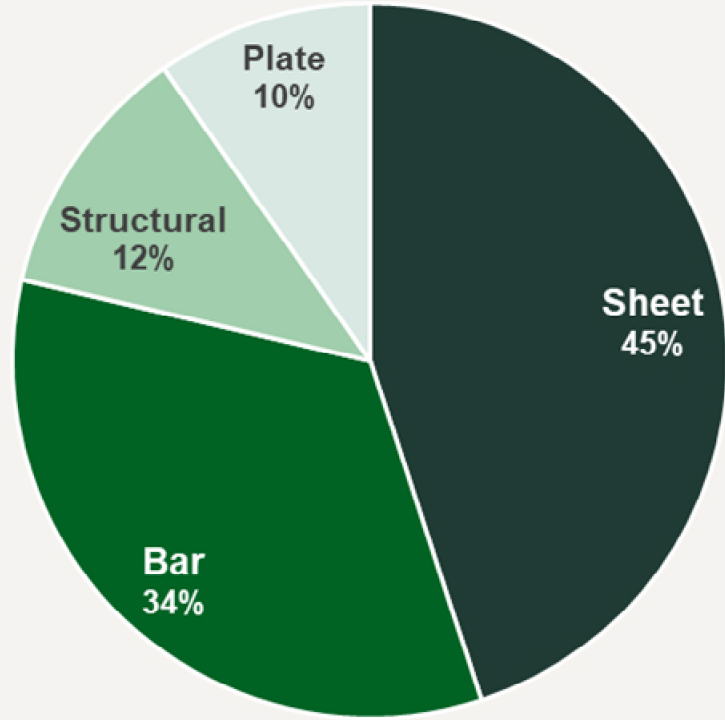
FORTUNE

BEST WORKPLACES
IN MANUFACTURING
AND PRODUCTION' **2023**

TWO YEARS IN A ROW

DIVERSIFIED PRODUCT MIX IN STEELMAKING...

2022 Steel Sales by Product

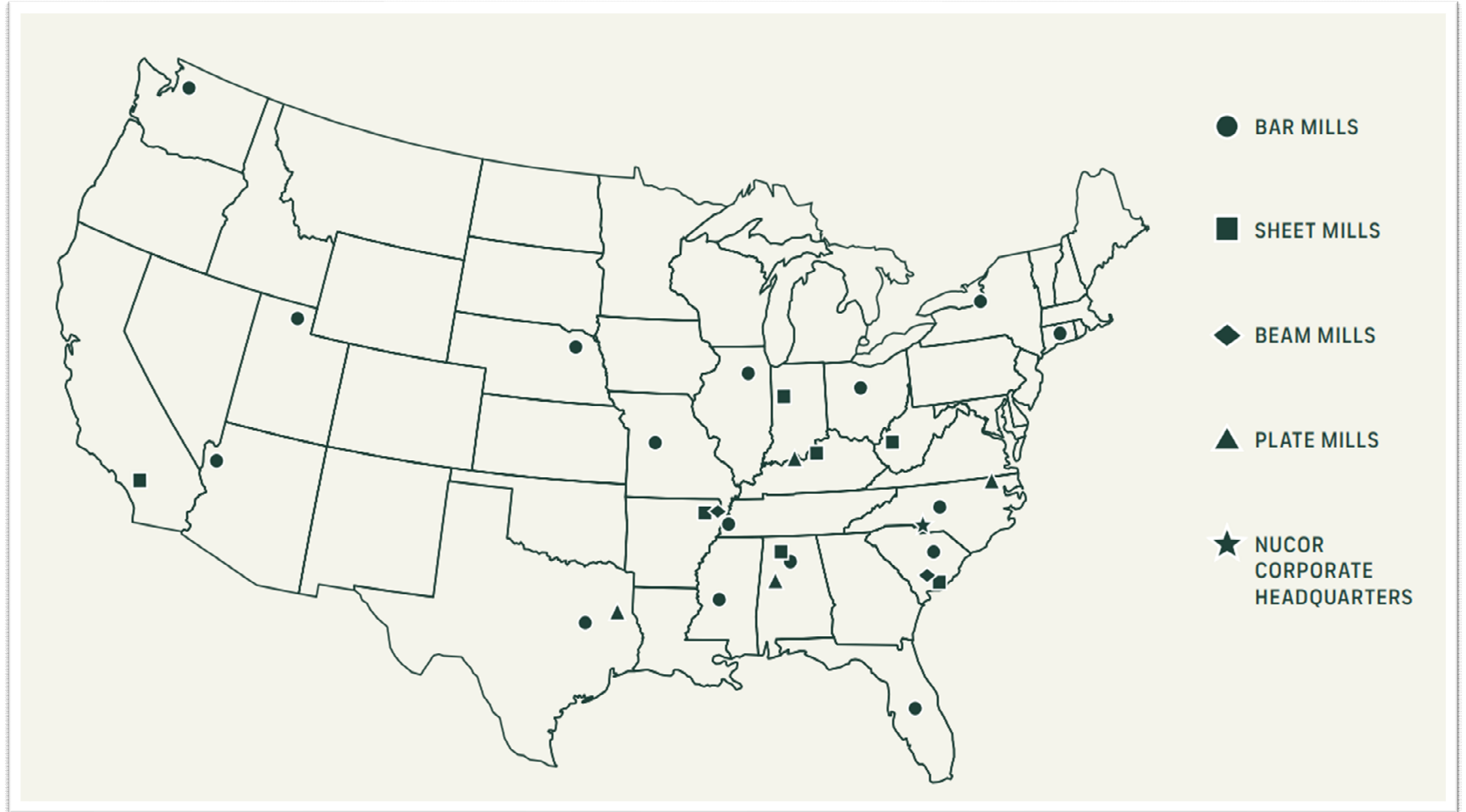


2022 Total Steel Mills Sales ~\$30B

*Approximately 20% to internal customers
manufacturing engineered steel construction
products*



LARGEST STEEL PRODUCTS COMPANY IN NORTH AMERICA



NORTH AMERICAN MARKET LEADERSHIP

#1

Cold Finish Bar Steel
Steel Joist & Deck
Steel Piling Distribution
Steel Electrical Pipe Conduit
Insulated Metal Panels (IMP)

Metal Buildings
Structural Steel
Merchant Bar Steel
SBQ Bar Steel

#2

Sheet Steel (Hot + Cold + Galvanized)
Plate Steel
Hollow Structural Section (HSS) Steel Tubing
Rebar & Rebar Fabrication



NUCOR[®]

2022 KEY ACCOMPLISHMENTS & HIGHLIGHTS



INDUSTRY-LEADING SAFETY RECORD

- Fourth consecutive year setting new record low injury/illness rate
- Record safety results across all four primary metrics we track
- 20 Nucor divisions with zero recordable injuries in 2022



MOST PROFITABLE YEAR IN NUCOR HISTORY

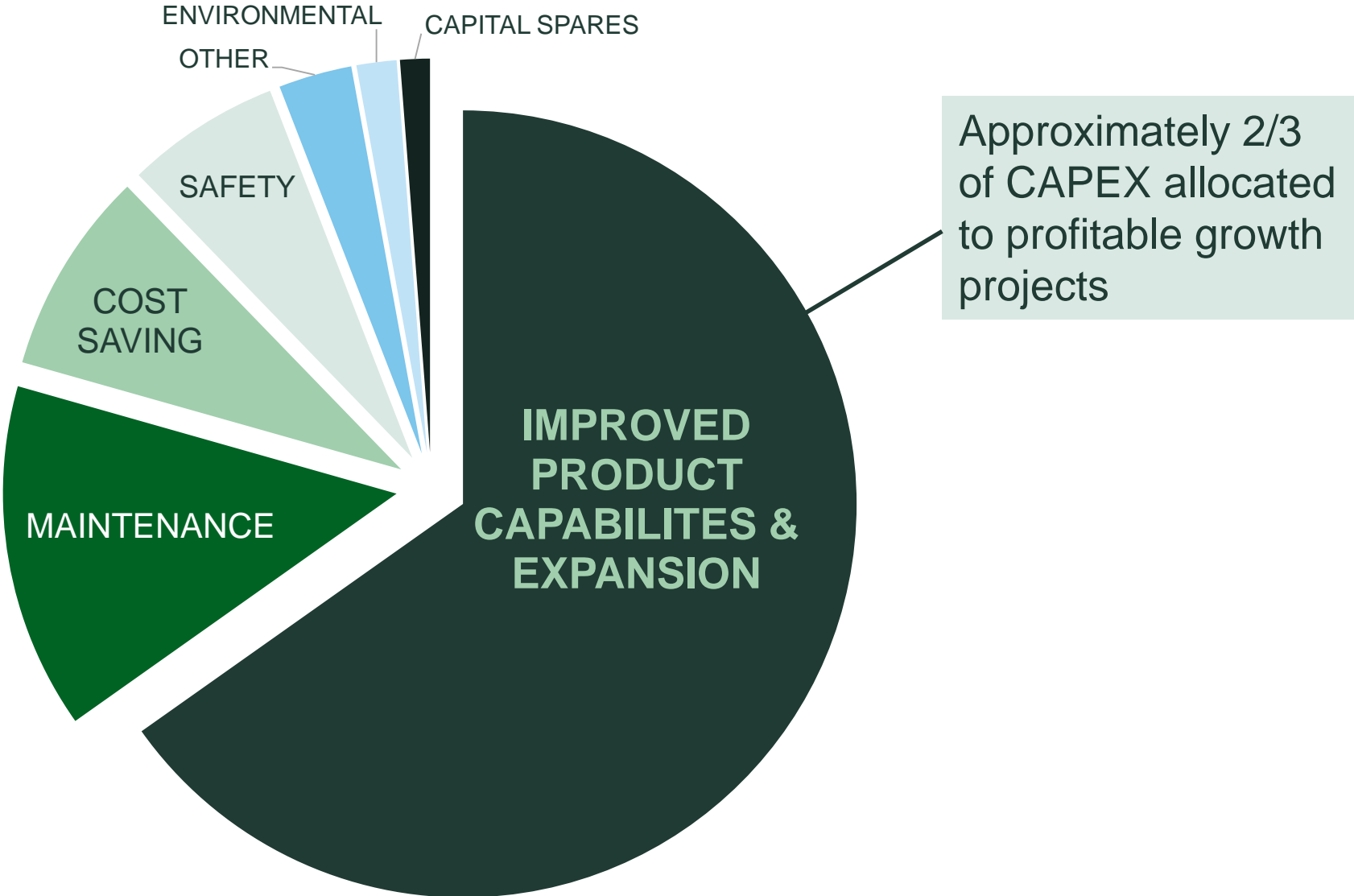
- Record EPS of \$28.79 on \$7.6B of Net Income
- \$10.1B Cash from Operations, \$11.6B EBITDA⁽¹⁾, \$8.1B FCF⁽¹⁾
- Returned \$3.3B to shareholders via dividends and buybacks
- ROIC of ~35% and increased dividend for 50th consecutive year



STRONG EXECUTION OF STRATEGIC INITIATIVES




- Deployed ~\$2.0B capex, primarily to grow our core operations
- Closed 5 acquisitions (~\$3.6B) to expand into new markets
- Advanced our sustainability goals through key partnerships

2023 ESTIMATED CAPEX: ~\$3.0 BILLION



ATTRACTIVE GROWTH OPPORTUNITIES



<p>STEEL INTENSIVE MEGA TRENDS</p>	 <p>REBUILD</p>	 <p>REPOWER</p>	 <p>RESHORE</p>
<p>NUCOR GROWTH OPPORTUNITIES</p>	<p>Aging U.S. Infrastructure</p> <p>Grid Modernization</p> <p>Data Centers</p>	<p>Electrification</p> <p>EVs</p> <p>Renewable Energy</p> <p>Decarbonization</p>	<p>Supply Chain</p> <p>Nuclear Renaissance</p> <p>Advanced Manufacturing</p> <p>Warehouses</p> <p>Automation AI</p>
<p>FEDERAL FUNDING PROGRAMS</p>	<p>IIJA (Infrastructure)</p> <p>\$550B for transportation and infrastructure projects</p>	<p>IRA (Clean Energy)</p> <p>\$370B in clean energy tax incentives</p>	<p>CHIPS Act (Reshoring)</p> <p>\$55B to reshore U.S. manufacturing</p>
<p>INCREMENTAL STEEL DEMAND*</p>	<p>3-5 Mtpa</p>	<p>2-3 Mtpa</p>	<p>0.5 Mtpa</p>

10 * Estimated incremental steel demand measured in million of tons per annum (Mtpa)

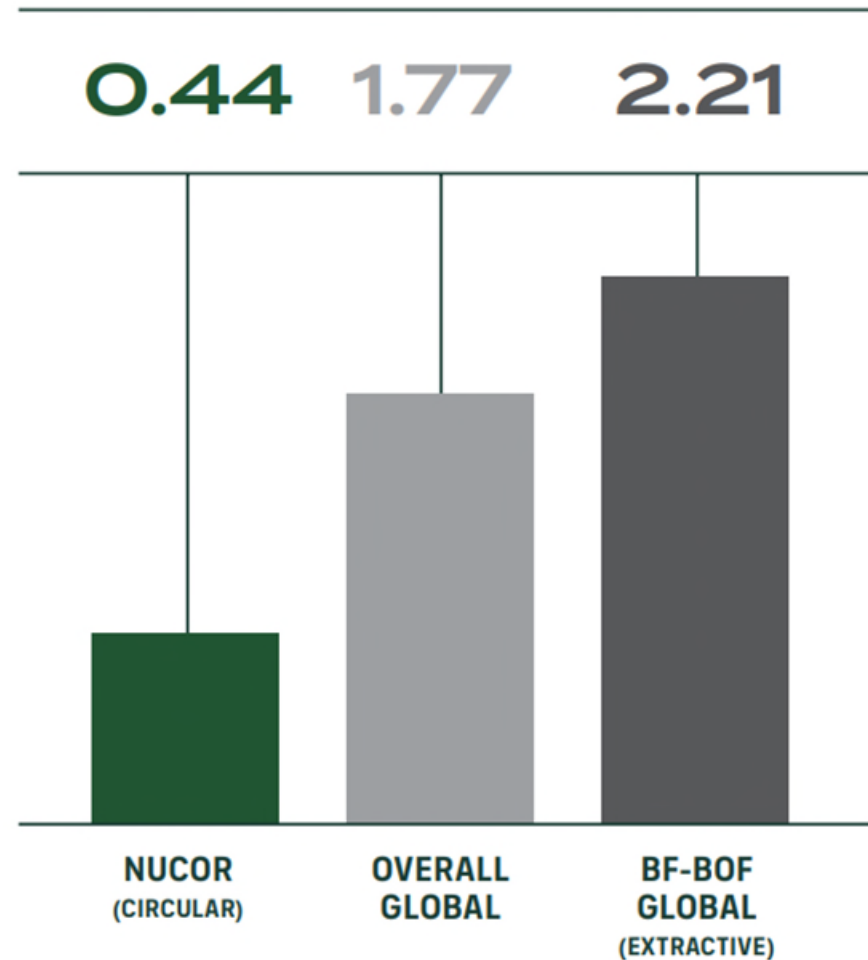
SUSTAINABILITY

IF ALL COMPANIES
STEEL LIKE NUCOR

MORE THAN 2 BILLION TONS
WOULD BE ELIMINATED

That's the equivalent of
savings to grow
the entire airline
industry – **twice**

SCOPE 1 & 2
INTENSITY
(METRIC TONS OF
CO₂E PER METRIC
TONS OF STEEL
PRODUCED)



2.2B tons
Global GHG
emissions
saved from
grounding
the airline
industry
twice²

NUCOR IN ARKANSAS

ARKANSAS

Arkansas Steel. Arkansas Jobs.



2,300

NUCOR STEEL JOBS IN ARKANSAS

\$125,000+

MEDIAN PAY FOR ALL NUCOR TEAMMATES NATIONWIDE
OVER THE LAST 3 YEARS (EXCLUDING EXECUTIVES)

\$41.5 BILLION

NET SALES IN 2022



NUCOR

NUCOR STEEL - ARKANSAS
NUCOR-YAMATO STEEL COMPANY
NUCOR COATINGS ARKANSAS
NUCOR INSULATED PANEL GROUP - SHERIDAN

HICKMAN
ARMOREL
ARMOREL
SHERIDAN

SHEET STEEL MILL
STRUCTURAL STEEL MILL
PRE-PAINTED STEEL SHEET
INSULATED METAL PANELS



NUCOR SKYLINE STEEL

ARMOREL

STEEL FOUNDATION PRODUCTS

GIVING BACK TO OUR COMMUNITY

Wynne Tornado



Ritz Theatre



Local Schools



Relay for Life

Over the course of 2023 our Nucor Teammates and Partners participated in fundraisers and events that resulted in a \$60,000+ donation to Relay for Life!



NSAR has also donated over \$700,000 YTD within the community!

NUCOR / LE BONHEUR PARTNERSHIP

Nucor contributes \$350,000 of 2022 fundraising to build Seacrest Studio



2023 Nucor / Le Bonheur Golf Tournament: \$475,000



Seacrest Studio's Opened May 2023 at Le Bonheur Hospital



2022-2023 Total Fundraising

\$1,175,000

Total Fundraising

\$2,746,096

Le Bonheur is in NETWORK for BCBS effective 6/2023!

THANK YOU REVENUE & TAX COMMITTEE

