

INTERIM STUDY PROPOSAL 2013-190

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3 REQUESTING THAT THE INTERIM HOUSE COMMITTEE ON AGING, CHILDREN
4 AND YOUTH, LEGISLATIVE & MILITARY AFFAIRS STUDY AN INCOME TAX
5 EXEMPTION FROM STATE INCOME TAX AFFECTING THE RETIREMENT BENEFITS
6 MADE BY THE FEDERAL GOVERNMENT TO A VETERAN OR MEMBER OF THE
7 UNITED STATES ARMED FORCES.

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9 WHEREAS, the state's veterans have proudly served our country and
10 earned the retirement benefits provided by the federal government and the
11 State of Arkansas; and

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13 WHEREAS, a study of an income tax exemption affecting the retirement
14 benefits of veterans and members of the United States Armed Forces is
15 necessary,

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17 NOW THEREFORE,

18 BE IT PROPOSED BY THE INTERIM HOUSE COMMITTEE ON AGING, CHILDREN AND YOUTH,
19 LEGISLATIVE & MILITARY AFFAIRS OF THE EIGHTY-NINTH GENERAL ASSEMBLY OF THE
20 STATE OF ARKANSAS:

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22 THAT the Interim House Committee On Aging, Children And Youth,
23 Legislative & Military Affairs study a state income tax exemption affecting
24 the retirement benefits paid to veterans and members of the United States
25 Armed Forces.

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27 BE IT FURTHER PROPOSED THAT the study be conducted with the assistance
28 of the Department of Finance and Administration, which shall:

29 (1) Provide to the committee information concerning the income
30 taxes affecting the retirement benefits of retired members of the United
31 States Armed Forces in Arkansas and other states' income taxes selected by
32 the committee;

33 (2) Provide to the committee information concerning an exemption
34 from income taxes affecting the retirement benefits of retired members of the
35 United States Armed Forces in Arkansas and other states' income tax
36 exemptions selected by the committee;

1 (3) Provide to the committee information concerning the revenues
2 generated by the retirement benefits of retired members of the United States
3 Armed Forces in Arkansas in Arkansas and the other states that are selected
4 by the committee, where possible; and

5 (4) Report to the committee all information required by the
6 committee for this study by December 1, 2014.

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8 BE IT FURTHER PROPOSED THAT, upon request, other state agencies provide
9 information and assistance to the committee and the department in achieving
10 the purposes of this interim study.

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12 Respectfully submitted,

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16 Representative Charlene Fite
17 District 80

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20 By: JAM/JAM
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