

Arkansas Veterans Coalition

An Introduction to
2015 Legislative Session Initiatives

8 July 2014

Workforce and Economic Development Impact

Objectives

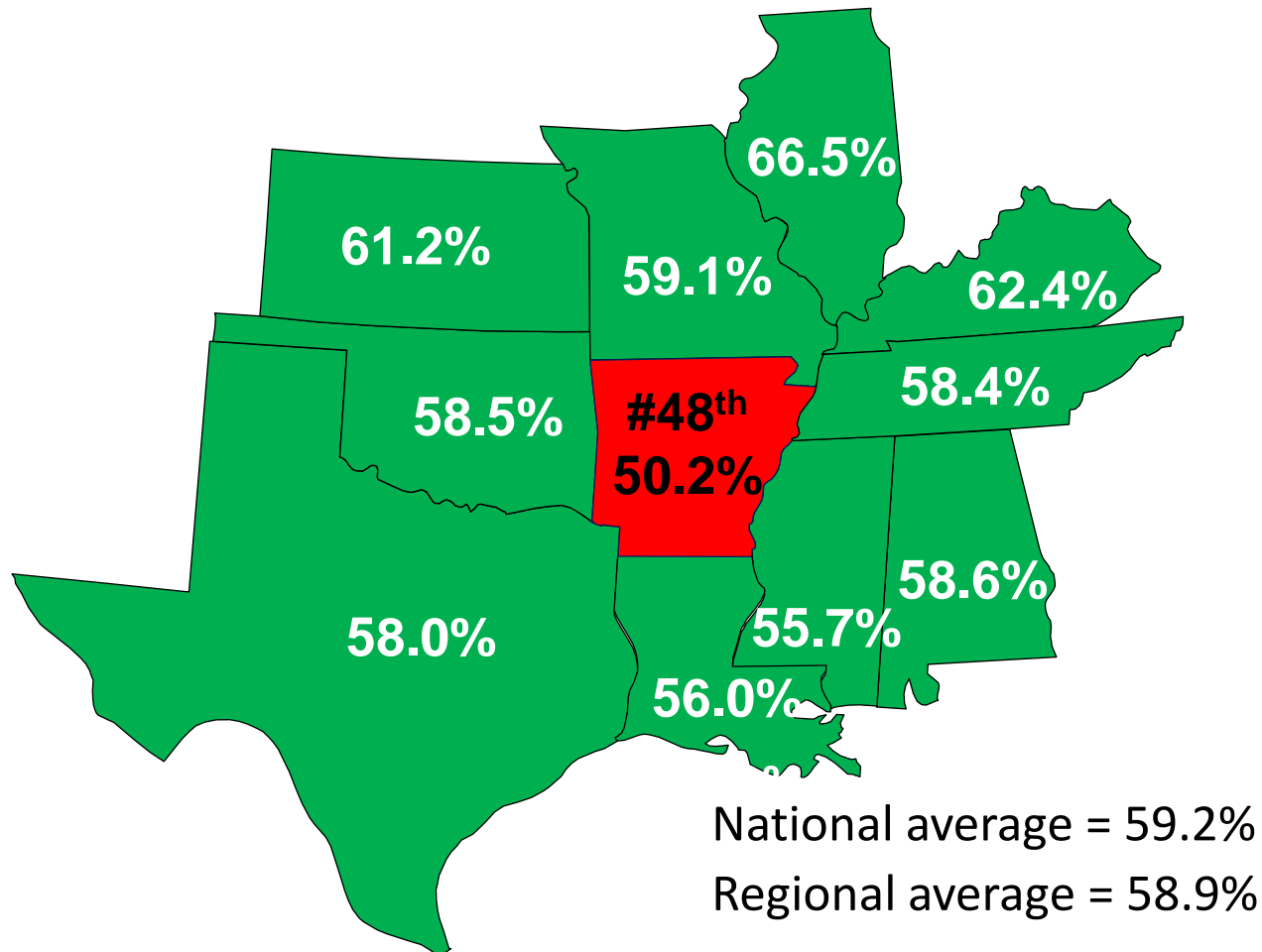
- Attract and retain skilled, disciplined and loyal workforce
- Eliminate reasons veterans go elsewhere to launch their second career
- Capitalize on military retiree and other veterans entrepreneurial spirit creating jobs
- Capitalize on federal transfer dollars coming into Arkansas economy
 - Uniformed services retired pay and survivors benefit program
 - Veterans court VA treatment dollars
 - VA-funded state home operations payments
 - VA (GI Bill) tuition opportunities

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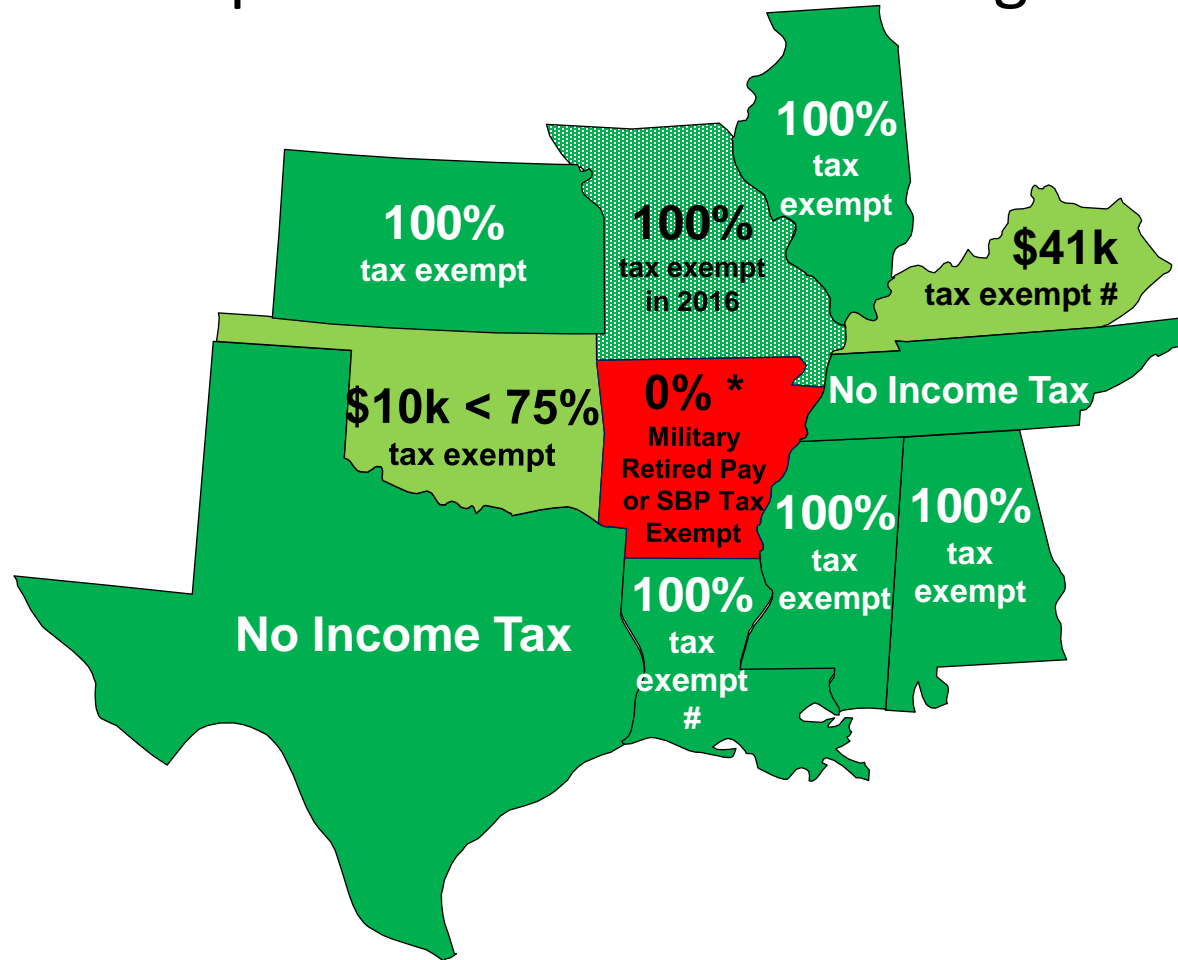
2015 Legislative Session Initiatives

- #1 Boost workforce and economic development through state income tax exemption for military retired pay
- #2 Ensure statewide access to Veterans Treatment Courts
- #3 Direct programming, planning, operations and oversight of a veterans state home network based on projected needs of Arkansas' most at-risk veterans
- #4 Waive residency requirements for in-state or local tuition for service members, veterans and their families

Arkansas attracts the **lowest percentage** of working age active duty military retirees in our region



Arkansas treats military retired pay and survivor benefit plan different than its neighbors



KY and LA do not exempt SBP. All other regional states exempt SBP like military retired pay

* AR exempts \$6k of income from IRA or any private or public pension but does not provide specific exemption for military retired pay as do our neighbors

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