

ARKANSAS REVENUE REPORT

September 2023

Prepared for: MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

Prepared by: THE BUREAU OF LEGISLATIVE RESEARCH

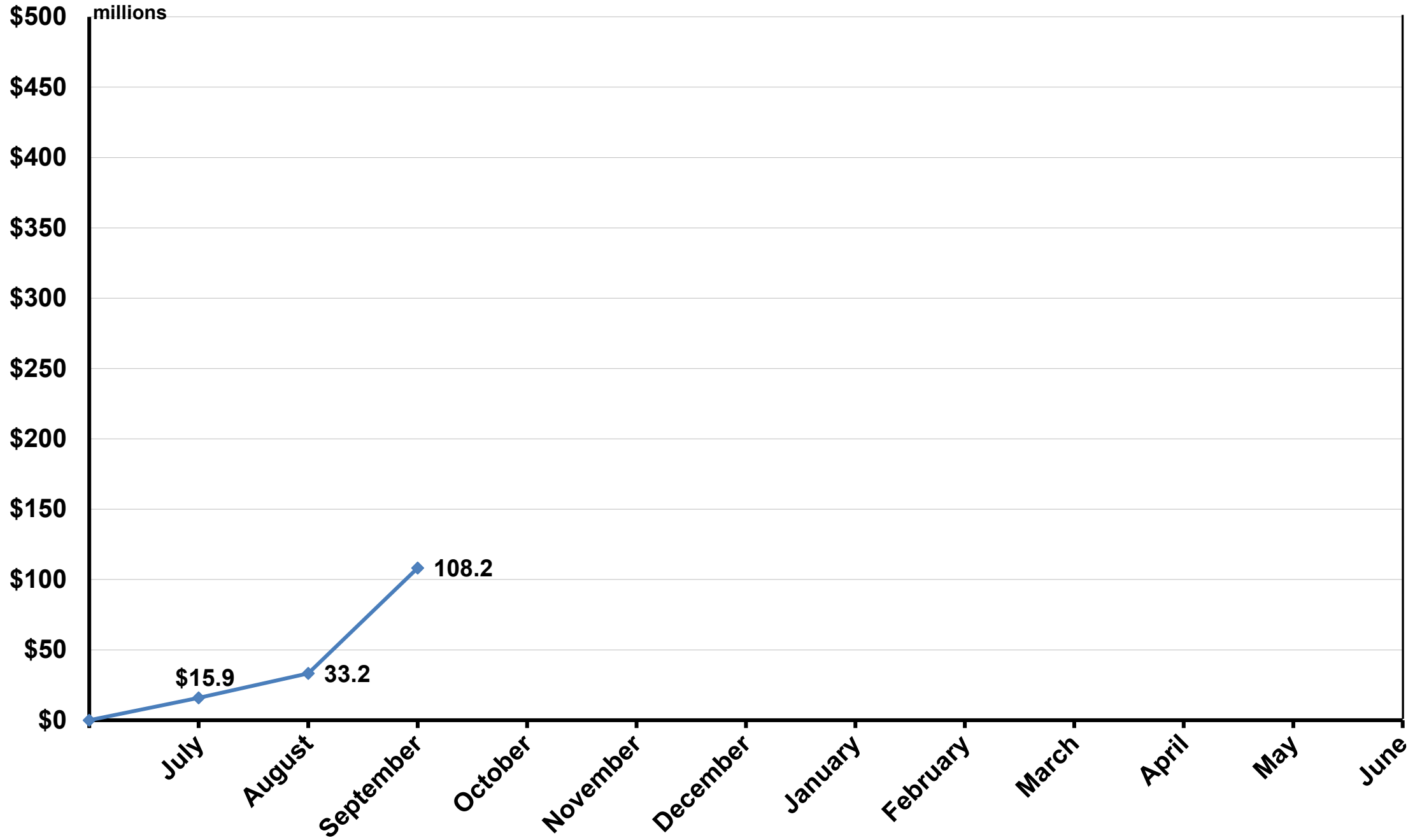
COMPARISON OF THE FIRST THREE MONTHS OF THE 2023-2024 FISCAL YEAR
 DISTRIBUTION OF GROSS GENERAL REVENUES
 WITH THE SAME PERIOD OF THE 2022-2023 FISCAL YEAR

State Fiscal Year is July 1, 2023 through June 30, 2024

Collections of Gross General Revenues year-to-date of approximately \$2,057.8 million have decreased \$22.4 million, or 1.1% below the \$2,080.19 million collected last fiscal year-to-date. Net General Revenue Available for distribution of \$1,776.9 million decreased \$73.3 million, or 4.0% from the \$1,850.2 million available for distribution in September 2022.

	2022-2023	2021-2022	Change
GROSS GENERAL REVENUES	\$2,066,689,538	\$2,083,660,977	-0.8%
Less Claims & Taxes Erroneously Paid	\$45,786	\$54,984	
Uncollected Checks	\$499,428	\$454,391	
EFT Reversals	\$8,321,032	\$2,960,532	
ADJUSTED GENERAL REVENUES	\$2,057,823,293	\$2,080,191,070	-1.1%
Less State Central Services Fund	\$43,214,289	\$43,684,012	-1.1%
Constitutional Officers' Fund	\$20,578,233	\$20,801,911	-1.1%
City-County Tourist Facilities	\$221,977	\$221,977	
Corporate Income Tax Refunds	\$15,804,795	\$2,062,672	666.2%
Water Waste Pollution Abatement Bond	\$3,900,000	\$3,900,000	
Educational Excellence Trust Fund	\$117,093,706	\$108,063,263	8.4%
Economic Development Incentive Fund	\$4,505,180	\$7,125,341	-36.8%
College Saving Bond Fund	\$0	\$0	
Educational Adequacy Fund	\$10,351,282	\$9,552,976	8.4%
Amendment 82 Bonds	\$0	\$0	
GR Highway Casino Gaming	\$0	\$0	
Individual Income Tax Refunds	\$65,293,955	\$34,622,072	88.6%
NET AVAILABLE FOR DISTRIBUTION	\$1,776,859,876	\$1,850,156,846	-4.0%

Cumulative Deviation From DFA Net General Revenues Available For Distribution Forecast



	<u>September 2023</u>	<u>September 2022</u>	<u>Percent Change</u>	<u>Three Months 2023 - 2024</u>	<u>Three Months 2022 - 2023</u>	<u>Percent Change</u>
<u>GENERAL REVENUES COLLECTED BY THE REVENUE DIVISION</u>						
<u>Gross Receipt Taxes</u>	\$302,224,063.85	\$293,993,905.71	2.8%	\$888,384,105.10	\$864,168,669.31	2.8%
<u>Income Taxes</u>						
Corporation - Final Payments	\$27,815,693.76	\$9,295,493.61	199.2%	\$59,096,843.06	\$21,912,848.04	169.7%
Corporation - Estimates	\$147,845,984.24	\$163,696,469.36	-9.7%	\$182,174,424.57	\$194,465,719.18	-6.3%
Individual - Final Payments	\$14,862,927.75	\$23,149,657.76	-35.8%	\$50,954,087.24	\$55,510,773.85	-8.2%
Individual - Withholding - Monthly	\$226,953,967.28	\$226,130,770.14	0.4%	\$690,806,452.04	\$696,603,004.65	-0.8%
Individual - Estimates	<u>\$52,867,477.76</u>	<u>\$104,269,991.13</u>	<u>-49.3%</u>	<u>\$65,540,145.69</u>	<u>\$119,115,391.53</u>	<u>-45.0%</u>
Total Income Taxes	\$470,346,050.79	\$526,542,382.00	-10.7%	\$1,048,571,952.60	\$1,087,607,737.25	-3.6%
<u>Cigarette and Tobacco Taxes</u>						
Cigarette Tax	\$9,468,272.39	\$10,471,003.05	-9.6%	\$30,956,528.81	\$34,157,410.72	-9.4%
Cigar and Tobacco Taxes	\$6,245,176.99	\$6,162,978.62	1.3%	\$18,519,449.32	\$18,197,119.46	1.8%
Cigarette Paper Tax	\$71,773.49	\$72,601.90	-1.1%	\$205,558.78	\$219,634.90	-6.4%
Total Cigarette and Tobacco Taxes	<u>\$15,785,222.87</u>	<u>\$16,706,583.57</u>	<u>-5.5%</u>	<u>\$49,681,536.91</u>	<u>\$52,574,165.08</u>	<u>-5.5%</u>
<u>Alcoholic Beverage Taxes</u>						
Liquor Tax	\$1,007,143.25	\$937,853.73	7.4%	\$2,866,222.26	\$2,949,592.86	-2.8%
Liquor Permits	\$72,275.00	\$25,892.50	179.1%	\$1,089,580.00	\$847,017.50	28.6%
Retail Beer Tax	\$1,826,945.76	\$1,714,862.16	6.5%	\$4,902,344.07	\$4,925,293.67	-0.5%
Beer Permits	\$24,380.00	\$18,685.00	30.5%	\$327,355.00	\$236,830.00	38.2%
Wine Distribution Tax	\$249,177.00	\$205,287.00	21.4%	\$716,846.15	\$762,944.48	-6.0%
Small Winery Tax	\$8,933.86	\$11,729.94	-23.8%	\$31,255.28	\$30,808.35	1.5%
Wine Permits	\$12,375.00	\$11,795.00	4.9%	\$115,975.00	\$85,607.50	35.5%
Liquor Enforcement Tax	\$39,490.00	\$36,383.66	8.5%	\$112,133.14	\$113,373.17	-1.1%
Wine Distribution Enforcement Tax	\$6,598.00	\$2,381.00	177.1%	\$18,629.36	\$15,990.67	16.5%
Winery Enforcement Tax	\$251.31	\$314.95	-20.2%	\$868.76	\$825.18	5.3%
Beer Enforcement Tax	\$44,103.34	\$39,826.45	10.7%	\$112,447.16	\$111,994.79	0.4%
ABC Permit Violations	\$11,700.00	\$20,800.00	-43.8%	\$34,300.00	\$86,700.00	-60.4%
Light Wine Enforcement Tax	\$316.00	\$473.00	-33.2%	\$1,678.00	\$2,213.15	-24.2%
Light Wine Tax	\$3,391.55	\$4,980.95	-31.9%	\$16,861.45	\$23,351.72	-27.8%
Light Liquor Tax	\$104,942.00	\$86,528.00	21.3%	\$348,529.86	\$305,507.00	14.1%
Hard Cider Permits	\$100.00	\$550.00	-81.8%	\$1,200.00	\$1,150.00	4.3%
Total Alcoholic Beverage Taxes	<u>\$3,412,122.07</u>	<u>\$3,118,343.34</u>	<u>9.4%</u>	<u>\$10,696,225.49</u>	<u>\$10,499,200.04</u>	<u>1.9%</u>
<u>Racing Taxes</u>						
Dog Racing	\$5,668.49	\$26,790.73	-78.8%	\$63,907.80	\$122,423.32	-47.8%
Horse Racing	\$76,588.89	\$37,340.21	105.1%	\$171,185.45	\$156,770.73	9.2%
Casino Gaming Tax	<u>\$3,954,585.24</u>	<u>\$3,565,640.10</u>	<u>10.9%</u>	<u>\$14,098,857.44</u>	<u>\$12,227,351.75</u>	<u>15.3%</u>
Total Racing Taxes	\$4,036,842.62	\$3,629,771.04	11.2%	\$14,333,950.69	\$12,506,545.80	14.6%
<u>Severance Tax - 3/4</u>	\$1,018,831.63	\$1,307,641.89	-22.1%	\$2,760,272.73	\$3,946,682.63	-30.1%
<u>Natural Gas Severance Tax</u>	\$0.00	\$0.00		\$675,000.00	\$675,000.00	
<u>Real Estate Transfer Tax</u>	\$0.00	\$0.00		\$2,607,788.32	\$2,607,788.32	
<u>DFA Fines, Penalties and Court Cost</u>	\$11,850.00	\$20,581.14	-42.4%	\$164,809.00	\$172,135.30	-4.3%
<u>DWI Reinstatement Fee</u>	\$9,260.68	\$8,698.67	6.5%	\$26,719.87	\$24,889.82	7.4%

<u>DUI Reinstatement Fee</u>	\$510.00	\$330.00	54.5%	\$1,320.00	\$1,203.00	9.7%
<u>Dyed Distillate Special Fuel Gallonage Tax</u>	\$996,234.50	\$771,374.28	29.2%	\$2,972,469.35	\$2,974,035.89	-0.1%
<u>Car Wash Fees</u>	\$75,151.13	\$96,048.13	-21.8%	\$283,894.98	\$235,845.02	20.4%
<u>Miscellaneous Taxes</u>						
Vending Machine Decal	\$250.20	\$13,705.90	-98.2%	\$62,811.28	\$202,471.43	-69.0%
Bingo Registration	\$1,435.00	\$1,865.00	-23.1%	\$6,355.00	\$6,314.49	0.6%
Bingo Gross Receipts	\$9,576.86	\$9,736.08	-1.6%	\$33,624.82	\$32,427.83	3.7%
Total Miscellaneous Taxes	<u>\$11,262.06</u>	<u>\$25,306.98</u>	<u>-55.5%</u>	<u>\$102,791.10</u>	<u>\$241,213.75</u>	<u>-57.4%</u>
<u>SUBTOTAL REVENUE DIVISION</u>	<u>\$797,927,402.20</u>	<u>\$846,220,966.75</u>	<u>-5.7%</u>	<u>\$2,021,262,836.14</u>	<u>\$2,038,235,111.21</u>	<u>-0.8%</u>
<u>GENERAL REVENUES</u>						
<u>Secretary of State</u>						
Franchise Tax	\$871,894.11	\$1,139,032.83	-23.5%	\$2,642,089.56	\$2,816,733.89	-6.2%
<u>Insurance Department</u>						
Premium Tax	\$3,232,809.79	\$2,753,560.84	17.4%	\$25,244,544.35	\$23,922,253.14	5.5%
Labor Department						
Employment Agency Tax	\$30.00	\$0.00		\$535.00	\$0.00	
State Auditor						
Unclaimed Property 2	\$0.00	\$0.00		\$15,748,601.23	\$16,201,203.14	-2.8%
State Highway & Transportation Dept.						
Motor Carrier Fees (80 NF)	\$24,905.55	\$21,183.60	17.6%	\$64,348.27	\$60,850.87	5.7%
Large Truck Speeding Fine	\$7,526.10	\$2,482.10	203.2%	\$20,421.30	\$11,382.94	79.4%
State Securities Department						
Securities Fees (200 NF)	\$550,149.65	\$588,549.40	-6.5%	\$1,433,552.84	\$1,663,724.72	-13.8%
Commissioner of State Lands						
Mineral Royalties & Leases	\$765.64	\$50,523.30	-98.5%	\$65,380.71	\$112,241.20	-41.7%
Health Department						
Pet Store Registration Fee	\$0.00	\$0.00		\$0.00	\$200.00	-100.0%
Attorney General						
Professional Fund Raiser Fee	\$0.00	\$5,090.00	-100.0%	\$0.00	\$12,880.00	-100.0%
Department of Finance & Administration						
Miscellaneous License-Temp	\$24,110.31	\$48,486.31	-50.3%	\$54,441.09	\$137,176.67	-60.3%
Multi Tax Holding Account	\$26,410.74	\$6,305.45	318.9%	\$152,787.47	\$12,673.95	1,105.5%
Oil and Gas Commission						
Oil & Gas Fees	\$0.00	\$160,587.66	-100.0%	\$0.00	\$474,545.02	-100.0%
<u>TOTAL GENERAL REVENUES</u>	<u>\$802,666,004.09</u>	<u>\$850,996,768.24</u>	<u>-5.7%</u>	<u>\$2,066,689,537.96</u>	<u>\$2,083,660,976.75</u>	<u>-0.8%</u>

	<u>September 2023</u>	<u>September 2022</u>	<u>Percent Change</u>	<u>Three Months 2023 - 2024</u>	<u>Three Months 2022 - 2023</u>	<u>Percent Change</u>
<u>SPECIAL REVENUES COLLECTED</u>						
<u>BY THE REVENUE DIVISION BY</u>						
<u>BENEFITING FUND OR ACCOUNT:</u>						
<u>State Central Services</u>						
Driver's License Vision Test	\$115,854.47	\$122,460.07	-5.4%	\$383,991.35	\$392,647.13	-2.2%
Gross Receipt Tax Permit	\$34,835.00	\$33,400.00	4.3%	\$107,004.89	\$101,316.25	5.6%
Liability Insurance Reinstatement Fee	\$0.00	\$197.00	-100.0%	\$20.00	\$217.00	-90.8%
Special License Plate Fee	\$297,731.44	\$296,537.61	0.4%	\$1,001,648.74	\$1,000,624.49	0.1%
Special Drivers License-Act 311 of '73	\$57,661.28	\$66,191.83	-12.9%	\$176,367.20	\$203,046.42	-13.1%
Validation Decal Fee-Act 974 of '97	\$221,365.05	\$228,647.61	-3.2%	\$730,961.16	\$768,844.44	-4.9%
DWI Reinstatement Fee Act 802 of '95	\$30,560.26	\$28,705.59	6.5%	\$88,175.53	\$82,136.43	7.4%
Rental Car Search Act 1359 of '99	\$1.00	\$5.00	-80.0%	\$1.00	\$1,054.00	-99.9%
Total State Central Services	<u>\$758,008.50</u>	<u>\$776,144.71</u>	<u>-2.3%</u>	<u>\$2,488,169.87</u>	<u>\$2,549,886.16</u>	<u>-2.4%</u>
<u>Highway and Transportation Department</u>						
Motor Vehicle Trip Permits	\$31,647.00	\$61,512.00	-48.6%	\$138,237.00	\$147,114.00	-6.0%
Motor Vehicle Licenses	\$9,627,514.06	\$10,876,576.84	-11.5%	\$38,301,167.24	\$35,411,650.80	8.2%
Motor Fuels Tax	\$38,131,775.52	\$34,684,967.09	9.9%	\$110,755,691.28	\$107,537,439.05	3.0%
Motor Fuels Tax-Act 437 of '79	\$2,031,644.83	\$1,850,100.57	9.8%	\$5,901,767.68	\$5,730,734.41	3.0%
Motor Fuels Tax Increase of '73	\$2,031,644.83	\$1,850,100.57	9.8%	\$5,901,767.68	\$5,730,734.41	3.0%
Motor Fuel Interstate Users	\$2,847,556.53	\$2,364,627.25	20.4%	\$4,344,329.44	\$4,715,854.64	-7.9%
Cotton Trailer Registration Permit	\$14,635.00	\$9,995.87	46.4%	\$19,308.00	\$15,770.00	22.4%
Electric/Hybrid Vehicle Registration Fee	\$229,569.95	\$185,770.27	23.6%	\$765,081.05	\$630,809.16	21.3%
Driver Search Fees-Act 1067 of '79	\$770,154.00	\$745,185.00	3.4%	\$2,213,472.00	\$2,787,813.00	-20.6%
Natural Gas Severance	\$1,629,076.49	\$7,627,864.83	-78.6%	\$3,131,230.28	\$24,146,809.72	-87.0%
Motor Fuel Wholesale Tax	\$4,441,829.31	\$4,006,034.80	10.9%	\$12,941,818.87	\$12,281,192.51	5.4%
Distillate Spec Fuel Wholesale Tax	\$3,617,188.56	\$3,225,106.67	12.2%	\$10,439,108.22	\$10,521,630.87	-0.8%
Total Highway and Transportation Department	<u>\$65,404,236.08</u>	<u>\$67,487,841.76</u>	<u>-3.1%</u>	<u>\$194,852,978.74</u>	<u>\$209,657,552.57</u>	<u>-7.1%</u>
<u>State Police</u>						
Commercial Drivers Lic. Test	\$49,491.00	\$59,003.66	-16.1%	\$157,330.00	\$172,923.66	-9.0%
Liability Insurance Fine	\$325.00	\$425.00	-23.5%	\$1,650.00	\$1,625.00	1.5%
Driver's License Inc. Act 1500/2001	\$129,625.13	\$137,887.57	-6.0%	\$415,281.45	\$417,832.36	-0.6%
Drive Out License	\$114.00	\$184.00	-38.0%	\$454.00	\$382.00	18.8%
Addl Driver Search Fees-Act 586 of 2019	\$151,765.50	\$145,585.50	4.2%	\$430,972.50	\$543,019.50	-20.6%
VIN Inspection Fee Act 1329/2003	\$39,828.51	\$8,490.69	369.1%	\$124,099.88	\$29,102.39	326.4%
Total State Police	<u>\$371,149.14</u>	<u>\$351,576.42</u>	<u>5.6%</u>	<u>\$1,129,787.83</u>	<u>\$1,164,884.91</u>	<u>-3.0%</u>
<u>Miscellaneous Agencies</u>						
Prostate Cancer Foundation-Add. Tobacco Tax	\$9,451.32	\$9,911.96	-4.6%	\$29,511.67	\$30,926.08	-4.6%
<u>Forestry Commission</u>						
Timber Severance	\$377,093.41	\$376,212.65	0.2%	\$1,025,980.47	\$1,099,921.95	-6.7%
<u>Boating Safety</u>						
Motor Boat Registration	\$64,574.03	\$59,246.12	9.0%	\$282,727.52	\$260,564.16	8.5%
<u>County Aid</u>						
Severance Tax - 1/4	\$370,363.47	\$196,209.89	88.8%	\$1,001,327.03	\$1,113,629.44	-10.1%
Real Estate Transfer - Act 754 of '83	\$187,283.25	\$247,018.90	-24.2%	\$403,271.50	\$584,712.66	-31.0%
Add. Severance Tax-Act 761 of '83	\$95,114.80	\$96,943.47	-1.9%	\$281,635.96	\$283,493.94	-0.7%

Aeronautics Department						
Aviation Sales Tax	\$800,053.42	\$1,027,949.79	-22.2%	\$3,200,163.47	\$3,284,457.67	-2.6%
Mid-South Community College-Nursing Program						
Dog Racing - 15 Additional Days	\$0.00	\$1,203.36	-100.0%	\$0.00	\$4,041.84	-100.0%
Soybean Board						
Soybean Tax - State	\$66,449.88	\$6,698.29	892.0%	\$141,886.25	\$59,279.79	139.4%
Soybean Tax - National	\$64,444.89	\$4,844.59	1,230.2%	\$137,239.12	\$54,988.83	149.6%
Oil Museum						
Severance Tax - Oil & Brine	\$5,694.53	\$4,662.89	22.1%	\$15,553.02	\$15,017.09	3.6%
Clerks Continuing Education						
Real Estate Transfer - Act 754 of '83	\$120.00	\$0.00		\$124,871.01	\$108,359.13	15.2%
Oil & Gas Commission						
Additional Severance Tax - Brine	\$8,356.25	\$8,719.86	-4.2%	\$22,228.19	\$23,435.68	-5.2%
Ark. Beef Council						
Beef Council - State	\$29,056.55	\$35,088.17	-17.2%	\$105,376.95	\$110,292.28	-4.5%
Beef Council - National	\$29,056.55	\$35,088.14	-17.2%	\$105,376.95	\$110,292.23	-4.5%
Wheat Board						
Wheat Tax	\$6,839.38	\$12,419.93	-44.9%	\$100,959.33	\$89,631.85	12.6%
Rice Board						
Rice Tax	\$240,515.32	\$238,545.90	0.8%	\$473,759.92	\$515,726.50	-8.1%
Ark. Natural & Cultural Resources Grant & Trust						
Add'l. Real Estate Transfer - 80%	\$3,000,522.81	\$3,952,302.20	-24.1%	\$9,448,442.35	\$11,956,021.88	-21.0%
Parks & Tourism						
Add'l Real Estate Transfer - 10%	\$375,065.34	\$494,037.76	-24.1%	\$1,181,055.24	\$1,494,502.72	-21.0%
Natural & Cultural Resources Historic Preservation						
Add'l Real Estate Transfer - 10%	\$375,065.34	\$494,037.76	-24.1%	\$1,181,055.24	\$1,494,502.72	-21.0%
Public Health						
DWI Reinstatement Fee 802/95	\$6,482.47	\$6,089.06	6.5%	\$18,703.88	\$17,422.88	7.4%
DUI Reinstatement Fee 863/93	\$340.00	\$220.00	54.5%	\$880.00	\$802.00	9.7%
Amusement Machines	\$6,932.50	\$5,715.00	21.3%	\$35,598.18	\$22,957.50	55.1%
Disease & Pest Control						
Livestock & Poultry Vacc. Fee	\$36,601.75	\$52,538.80	-30.3%	\$134,236.75	\$161,516.77	-16.9%
Petroleum Storage Tank						
Environmental Assurance Fee	\$698,235.50	\$603,617.74	15.7%	\$2,092,702.13	\$2,057,503.58	1.7%
Commercial Drivers License						
Driver's Search Fee	\$209,905.00	\$205,619.00	2.1%	\$613,700.00	\$772,503.00	-20.6%
Commercial Drivers License Fee	\$66,552.04	\$72,320.45	-8.0%	\$208,252.07	\$212,459.91	-2.0%
CDL Fund - Expedited Title Fee	\$177,228.70	\$165,260.28	7.2%	\$522,101.10	\$529,367.90	-1.4%
CDL Fund - Title Application Fee	\$1,759.46	\$1,793.60	-1.9%	\$7,481.72	\$6,634.11	12.8%
Swine Testing						
Swine Testing Fee	\$1.00	(\$688.79)		\$2,465.00	\$1,343.94	83.4%

Telecommunication Equipment						
Local Exchange Carrier Surcharge	\$39,975.46	\$37,794.78	5.8%	\$115,961.31	\$112,791.14	2.8%
Conservation Tax						
Sales & Use Tax - 1/8 cent	\$9,189,973.98	\$9,111,221.22	0.9%	\$27,192,312.43	\$26,834,467.68	1.3%
Arkansas Corn and Grain Promotion						
Corn & Grain Assessment	\$70,800.93	\$43,318.13	63.4%	\$122,835.72	\$81,202.83	51.3%
Catfish Promotion Board						
Catfish Feed Assessment	\$3,949.42	\$4,797.87	-17.7%	\$10,006.64	\$11,554.84	-13.4%
Game Protection						
Fines & Interest	\$76,410.63	\$76,071.70	0.4%	\$255,051.66	\$256,948.48	-0.7%
Public School						
Amusement Machines	\$0.00	\$0.00		\$30,000.00	\$30,000.00	
Breast Cancer Research (UAMS)						
Additional Tobacco Tax	\$66,620.82	\$69,956.58	-4.8%	\$208,248.57	\$218,506.57	-4.7%
Breast Cancer/Komen License Plate	\$13,242.26	\$13,694.84	-3.3%	\$41,750.21	\$45,574.76	-8.4%
Breast Cancer Control (Health Dept.)						
Additional Tobacco Tax	\$238,064.62	\$250,027.02	-4.8%	\$744,267.69	\$781,060.55	-4.7%
Aging and Adult Services (Meals on Wheels)						
Additional Tobacco Tax	\$143,608.88	\$155,670.30	-7.7%	\$461,233.39	\$499,121.67	-7.6%
UAMS						
Additional Tobacco Tax	\$29,330.28	\$30,816.59	-4.8%	\$91,727.86	\$96,301.30	-4.7%
<u>Property Tax Relief - Amendment 79</u>						
Sales & Use Tax - 1/2 cent	\$32,800,940.86	\$32,103,324.90	2.2%	\$96,813,617.51	\$94,164,306.92	2.8%
Dyed Diesel Tax - 87/07	\$113,682.73	\$84,965.79	33.8%	\$328,150.32	\$328,074.48	0.0%
<u>Education Adequacy</u>						
Sales & Use Tax - 7/8 cent	\$57,403,727.58	\$56,188,799.03	2.2%	\$169,450,838.79	\$164,883,148.04	2.8%
Dyed Diesel Tax - 87/07	\$199,279.17	\$148,940.00	33.8%	\$575,228.45	\$575,095.10	0.0%
<u>In God We Trust</u>						
Special License Plate Fee - 726/05	\$10,978.37	\$9,003.95	21.9%	\$33,952.43	\$33,879.49	0.2%
<u>REVENUE DIVISION:</u>						
<u>TOTAL SPECIAL REVENUES COLLECTED</u>	<u>\$174,243,138.67</u>	<u>\$175,357,592.36</u>	<u>-0.6%</u>	<u>\$517,844,661.44</u>	<u>\$528,800,667.52</u>	<u>-2.1%</u>