

ARKANSAS REVENUE REPORT

December 2023

Prepared for: MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

Prepared by: THE BUREAU OF LEGISLATIVE RESEARCH

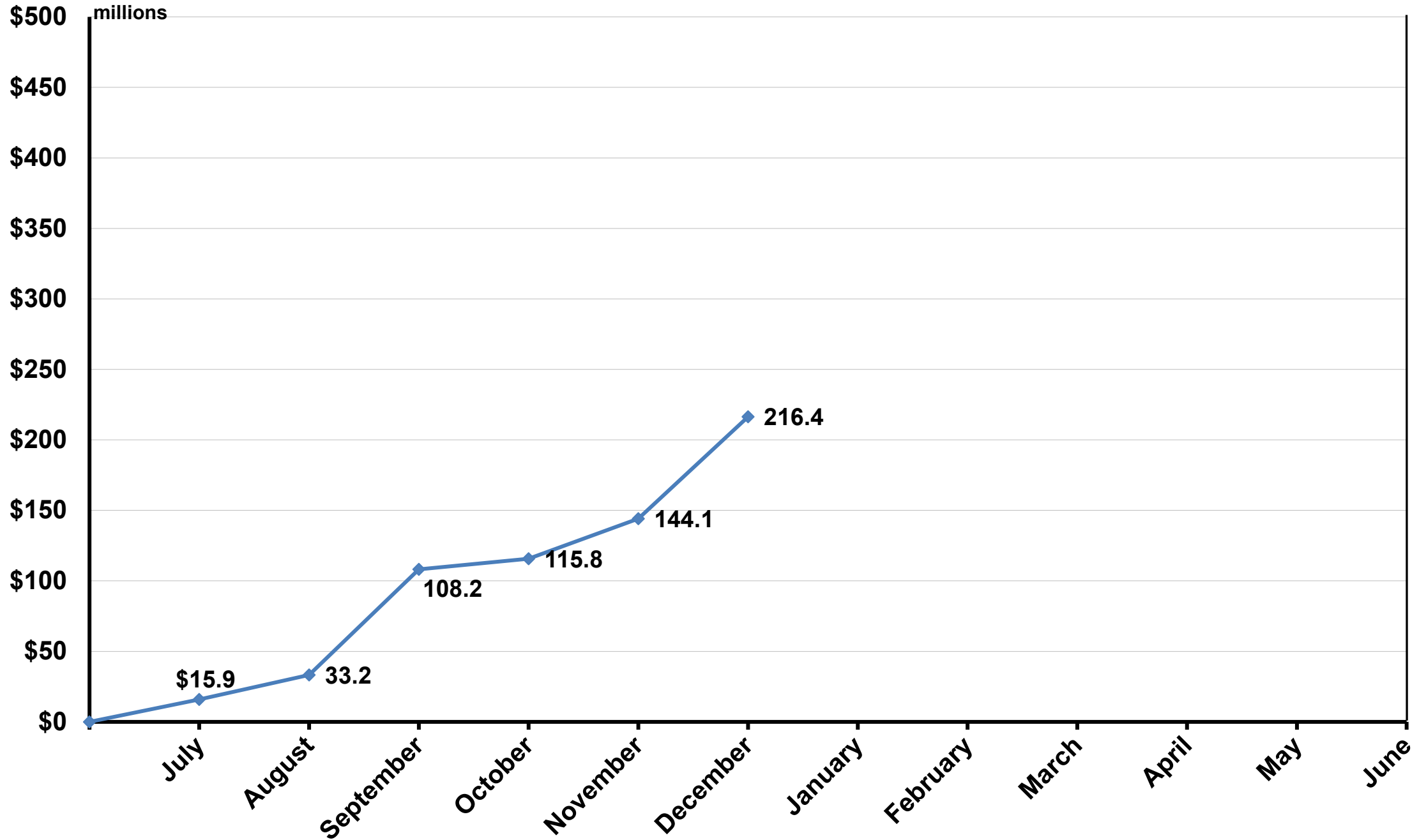
COMPARISON OF THE FIRST SIX MONTHS OF THE 2023-2024 FISCAL YEAR
 DISTRIBUTION OF GROSS GENERAL REVENUES
 WITH THE SAME PERIOD OF THE 2022-2023 FISCAL YEAR

State Fiscal Year is July 1, 2023 through June 30, 2024

Collections of Gross General Revenues year-to-date of approximately \$4,092.97 million have decreased \$52.3 million, or 1.3% below the \$4,145.24 million collected last fiscal year-to-date. Net General Revenue Available for distribution of \$3,429.3 million decreased \$182.1 million, or 5.0% from the \$3,611.41 million available for distribution in December 2022.

	2023-2024	2022-2023	Change
GROSS GENERAL REVENUES	\$4,107,074,309	\$4,153,493,362	-1.1%
Less Claims & Taxes Erroneously Paid	\$83,258	\$179,237	
Uncollected Checks	\$933,489	\$1,052,914	
EFT Reversals	\$13,079,615	\$7,025,158	
ADJUSTED GENERAL REVENUES	\$4,092,977,948	\$4,145,236,053	-1.3%
Less State Central Services Fund	\$85,952,537	\$87,049,957	-1.3%
Constitutional Officers' Fund	\$40,929,779	\$41,452,361	-1.3%
City-County Tourist Facilities	\$443,954	\$443,954	
Corporate Income Tax Refunds	\$39,082,175	\$31,535,659	23.9%
Water Waste Pollution Abatement Bond	\$7,600,000	\$7,600,000	
Educational Excellence Trust Fund	\$234,187,411	\$216,126,525	8.4%
Economic Development Incentive Fund	\$6,278,296	\$7,468,934	-15.9%
College Saving Bond Fund	\$2,253,500	\$2,534,106	-11.1%
Educational Adequacy Fund	\$20,702,565	\$19,105,952	8.4%
Amendment 82 Bonds	\$862,378	\$923,879	-6.7%
GR Highway Casino Gaming	\$0	\$0	
Individual Income Tax Refunds	\$225,416,732	\$119,588,906	88.5%
NET AVAILABLE FOR DISTRIBUTION	\$3,429,268,620	\$3,611,405,821	-5.0%

Cumulative Deviation From DFA Net General Revenues Available For Distribution Forecast



	<u>December 2023</u>	<u>December 2022</u>	<u>Percent Change</u>	<u>Six Months 2023 - 2024</u>	<u>Six Months 2022 - 2023</u>	<u>Percent Change</u>
<u>GENERAL REVENUES COLLECTED BY THE REVENUE DIVISION</u>						
<u>Gross Receipt Taxes</u>	\$303,855,876.91	\$294,966,361.40	3.0%	\$1,777,122,488.46	\$1,721,752,649.05	3.2%
<u>Income Taxes</u>						
Corporation - Final Payments	\$13,595,088.32	\$10,398,744.51	30.7%	\$99,883,062.40	\$60,475,322.41	65.2%
Corporation - Estimates	\$155,718,906.62	\$171,668,259.92	-9.3%	\$380,205,738.70	\$388,001,079.00	-2.0%
Individual - Final Payments	\$9,272,014.45	\$13,132,830.37	-29.4%	\$121,309,897.46	\$169,563,332.75	-28.5%
Individual - Withholding - Monthly	\$237,677,186.01	\$229,352,241.30	3.6%	\$1,392,346,038.68	\$1,405,420,804.82	-0.9%
Individual - Estimates	\$8,641,961.11	\$16,056,675.09	-46.2%	\$81,320,523.77	\$154,021,163.15	-47.2%
Total Income Taxes	<u>\$424,905,156.51</u>	<u>\$440,608,751.19</u>	-3.6%	<u>\$2,075,065,261.01</u>	<u>\$2,177,481,702.13</u>	-4.7%
<u>Cigarette and Tobacco Taxes</u>						
Cigarette Tax	\$11,970,652.76	\$10,699,164.62	11.9%	\$63,626,394.08	\$67,860,755.91	-6.2%
Cigar and Tobacco Taxes	\$6,087,349.06	\$5,815,562.59	4.7%	\$36,932,549.38	\$36,007,609.69	2.6%
Cigarette Paper Tax	\$54,046.20	\$70,731.43	-23.6%	\$427,572.63	\$442,032.95	-3.3%
Total Cigarette and Tobacco Taxes	<u>\$18,112,048.02</u>	<u>\$16,585,458.64</u>	9.2%	<u>\$100,986,516.09</u>	<u>\$104,310,398.55</u>	-3.2%
<u>Alcoholic Beverage Taxes</u>						
Liquor Tax	\$965,592.66	\$899,454.59	7.4%	\$5,682,263.69	\$5,590,317.47	1.6%
Liquor Permits	\$18,250.00	\$17,500.00	4.3%	\$1,188,780.00	\$941,717.50	26.2%
Retail Beer Tax	\$1,333,847.09	\$1,460,257.44	-8.7%	\$9,105,644.08	\$9,410,171.54	-3.2%
Beer Permits	\$11,900.00	\$11,680.00	1.9%	\$369,370.00	\$279,435.00	32.2%
Wine Distribution Tax	\$250,003.00	\$263,162.01	-5.0%	\$1,492,600.81	\$1,582,360.30	-5.7%
Small Winery Tax	\$11,627.52	\$10,440.10	11.4%	\$63,244.83	\$60,111.09	5.2%
Wine Permits	\$4,250.00	\$4,762.50	-10.8%	\$136,160.00	\$103,720.00	31.3%
Liquor Enforcement Tax	\$36,873.53	\$33,468.41	10.2%	\$221,820.10	\$216,432.05	2.5%
Wine Distribution Enforcement Tax	\$6,610.00	\$6,464.00	2.3%	\$38,436.41	\$36,732.67	4.6%
Winery Enforcement Tax	\$286.43	\$292.40	-2.0%	\$1,761.24	\$1,673.57	5.2%
Beer Enforcement Tax	\$29,977.08	\$33,822.34	-11.4%	\$205,326.95	\$211,252.10	-2.8%
ABC Permit Violations	\$0.00	\$32,400.00	-100.0%	\$61,700.00	\$191,300.00	-67.7%
Light Wine Enforcement Tax	\$359.00	\$134.00	167.9%	\$2,663.00	\$3,179.14	-16.2%
Light Wine Tax	\$4,004.29	\$1,408.00	184.4%	\$27,702.74	\$33,835.61	-18.1%
Light Liquor Tax	\$92,270.00	\$80,855.00	14.1%	\$635,611.42	\$573,827.23	10.8%
Hard Cider Permits	\$0.00	\$50.00	-100.0%	\$1,200.00	\$1,200.00	0.0%
Total Alcoholic Beverage Taxes	<u>\$2,765,850.60</u>	<u>\$2,856,150.79</u>	-3.2%	<u>\$19,234,285.27</u>	<u>\$19,237,265.27</u>	0.0%
<u>Racing Taxes</u>						
Dog Racing	\$12,786.19	\$31,377.68	-59.3%	\$106,876.34	\$214,923.87	-50.3%
Horse Racing	\$190,307.10	\$139,763.14	36.2%	\$437,449.71	\$394,150.79	11.0%
Casino Gaming Tax	\$3,785,575.20	\$3,521,205.60	7.5%	\$25,820,225.12	\$23,228,791.10	11.2%
Total Racing Taxes	<u>\$3,988,668.49</u>	<u>\$3,692,346.42</u>	8.0%	<u>\$26,364,551.17</u>	<u>\$23,837,865.76</u>	10.6%
<u>Severance Tax - 3/4</u>	\$805,046.83	\$766,700.34	5.0%	\$5,931,009.73	\$6,761,451.26	-12.3%
Natural Gas Severance Tax	\$0.00	\$0.00		\$675,000.00	\$675,000.00	
<u>Real Estate Transfer Tax</u>	\$0.00	\$0.00		\$2,607,788.32	\$2,607,788.32	
<u>DFA Fines, Penalties and Court Cost</u>	\$10,879.50	\$15,299.78	-28.9%	\$199,107.00	\$781,290.08	-74.5%

<u>DWI Reinstatement Fee</u>	\$6,894.74	\$7,643.73	-9.8%	\$51,606.20	\$48,646.26	6.1%
<u>DUI Reinstatement Fee</u>	\$300.00	\$390.00	-23.1%	\$2,625.00	\$2,124.00	23.6%
<u>Dyed Distillate Special Fuel Gallonage Tax</u>	\$467,548.06	\$554,391.31	-15.7%	\$5,116,735.30	\$5,342,840.77	-4.2%
<u>Car Wash Fees</u>	\$83,411.21	\$61,175.66	36.3%	\$559,482.57	\$489,125.49	14.4%
<u>Miscellaneous Taxes</u>						
Vending Machine Decal	\$120.60	\$216.00	-44.2%	\$66,200.08	\$202,332.13	-67.3%
Bingo Registration	\$445.00	\$350.00	27.1%	\$8,695.00	\$10,684.49	-18.6%
Bingo Gross Receipts	\$11,232.00	\$14,160.25	-20.7%	\$64,215.67	\$68,308.70	-6.0%
Total Miscellaneous Taxes	\$11,797.60	\$14,726.25	-19.9%	\$139,110.75	\$281,325.32	-50.6%
<u>SUBTOTAL REVENUE DIVISION</u>	\$755,013,478.47	\$760,129,395.51	-0.7%	\$4,014,055,566.87	\$4,063,609,472.26	-1.2%
<u>GENERAL REVENUES</u>						
<u>Secretary of State</u>						
Franchise Tax	\$1,489,305.62	\$901,698.12	65.2%	\$6,483,155.82	\$5,978,916.74	8.4%
<u>Insurance Department</u>						
Premium Tax	\$4,027,330.06	\$4,121,273.97	-2.3%	\$56,285,627.85	\$53,094,693.11	6.0%
Labor Department						
Employment Agency Tax	\$0.00	\$1,250.00	-100.0%	\$535.00	\$1,525.00	-64.9%
State Auditor						
Unclaimed Property 2	\$0.00	\$0.00		\$15,748,601.23	\$16,201,203.14	-2.8%
State Highway & Transportation Dept.						
Motor Carrier Fees (80 NF)	\$37,295.75	\$40,737.60	-8.4%	\$128,842.44	\$139,571.30	-7.7%
Large Truck Speeding Fine	\$12,224.80	\$2,605.42	369.2%	\$38,072.60	\$26,792.36	42.1%
State Securities Department						
Securities Fees (200 NF)	\$9,501,719.94	\$9,151,160.38	3.8%	\$13,288,063.77	\$12,826,589.06	3.6%
Commissioner of State Lands						
Mineral Royalties & Leases	\$16,101.91	\$106,830.10	-84.9%	\$231,304.87	\$345,364.87	-33.0%
Health Department						
Pet Store Registration Fee	\$0.00	\$0.00		\$0.00	\$200.00	-100.0%
Attorney General						
Professional Fund Raiser Fee	\$0.00	\$3,990.00	-100.0%	\$0.00	\$26,570.00	-100.0%
Department of Finance & Administration						
Miscellaneous License-Temp	(\$29,503.98)	\$44,873.86	-165.7%	\$74,397.00	\$258,716.87	-71.2%
Multi Tax Holding Account	\$41,126.01	\$10,370.55	296.6%	\$740,141.68	\$33,756.40	2,092.6%
Oil and Gas Commission						
Oil & Gas Fees	\$0.00	\$163,095.67	-100.0%	\$0.00	\$949,990.92	-100.0%
<u>TOTAL GENERAL REVENUES</u>	\$770,109,078.58	\$774,677,281.18	-0.6%	\$4,107,074,309.13	\$4,153,493,362.03	-1.1%

	<u>December 2023</u>	<u>December 2022</u>	<u>Percent Change</u>	<u>Six Months 2023 - 2024</u>	<u>Six Months 2022 - 2023</u>	<u>Percent Change</u>
<u>SPECIAL REVENUES COLLECTED</u>						
<u>BY THE REVENUE DIVISION BY</u>						
<u>BENEFITING FUND OR ACCOUNT:</u>						
<u>State Central Services</u>						
Driver's License Vision Test	\$107,929.13	\$117,814.99	-8.4%	\$737,442.08	\$724,949.60	1.7%
Gross Receipt Tax Permit	\$27,690.00	\$31,944.00	-13.3%	\$201,529.89	\$197,764.97	1.9%
Liability Insurance Reinstatement Fee	\$60.00	\$20.00	200.0%	\$80.00	\$257.00	-68.9%
Special License Plate Fee	\$236,931.39	\$208,705.23	13.5%	\$1,808,615.02	\$1,700,169.67	6.4%
Special Drivers License-Act 311 of '73	\$48,155.78	\$63,606.11	-24.3%	\$342,628.98	\$388,078.51	-11.7%
Validation Decal Fee-Act 974 of '97	\$182,022.66	\$171,110.86	6.4%	\$1,345,980.62	\$1,326,159.39	1.5%
DWI Reinstatement Fee Act 802 of '95	\$22,752.62	\$25,224.29	-9.8%	\$170,300.42	\$160,532.68	6.1%
Rental Car Search Act 1359 of '99	\$354.00	\$0.00		\$1,065.00	\$1,058.00	0.7%
Total State Central Services	<u>\$625,895.58</u>	<u>\$618,425.48</u>	1.2%	<u>\$4,607,642.01</u>	<u>\$4,498,969.82</u>	2.4%
<u>Highway and Transportation Department</u>						
Motor Vehicle Trip Permits	\$22,407.00	\$30,888.00	-27.5%	\$215,226.00	\$243,276.00	-11.5%
Motor Vehicle Licenses	\$11,163,232.17	\$10,613,308.29	5.2%	\$69,090,428.59	\$66,151,726.96	4.4%
Motor Fuels Tax	\$34,519,356.50	\$34,509,256.55	0.0%	\$215,993,835.87	\$214,486,994.06	0.7%
Motor Fuels Tax-Act 437 of '79	\$1,838,383.81	\$1,838,586.80	0.0%	\$11,507,392.82	\$11,429,320.44	0.7%
Motor Fuels Tax Increase of '73	\$1,838,383.81	\$1,838,586.80	0.0%	\$11,507,392.82	\$11,429,320.44	0.7%
Motor Fuel Interstate Users	\$3,030,638.31	\$2,810,083.91	7.8%	\$9,070,584.29	\$9,844,448.52	-7.9%
Cotton Trailer Registration Permit	\$1,985.94	\$732.00	171.3%	\$34,593.00	\$36,178.00	-4.4%
Electric/Hybrid Vehicle Registration Fee	\$218,540.34	\$153,507.34	42.4%	\$1,474,444.23	\$1,118,388.35	31.8%
Driver Search Fees-Act 1067 of '79	\$756,486.00	\$5,382.00	13,955.9%	\$3,673,746.00	\$4,143,024.00	-11.3%
Natural Gas Severance	\$1,657,597.70	\$6,786,053.96	-75.6%	\$7,768,063.75	\$52,427,262.34	-85.2%
Motor Fuel Wholesale Tax	\$4,088,803.99	\$4,018,813.56	1.7%	\$25,336,055.05	\$24,556,464.26	3.2%
Distillate Spec Fuel Wholesale Tax	\$3,396,359.45	\$3,341,601.76	1.6%	\$20,687,160.52	\$20,931,068.36	-1.2%
Total Highway and Transportation Department	<u>\$62,532,175.02</u>	<u>\$65,946,800.97</u>	-5.2%	<u>\$376,358,922.94</u>	<u>\$416,797,471.73</u>	-9.7%
<u>State Police</u>						
Commercial Drivers Lic. Test	\$34,017.00	\$48,058.00	-29.2%	\$282,917.00	\$312,633.66	-9.5%
Liability Insurance Fine	\$675.00	\$375.00	80.0%	\$2,975.00	\$2,787.44	6.7%
Driver's License Inc. Act 1500/2001	\$133,161.37	\$131,105.21	1.6%	\$835,112.07	\$781,124.74	6.9%
Drive Out License	\$116.00	\$70.00	65.7%	\$830.00	\$756.00	9.8%
Driver Test Fee	\$0.00	\$10.00	-100.0%	\$0.00	\$10.00	-100.0%
Addl Driver Search Fees-Act 586 of 2019	\$147,115.50	\$513.00	28,577.5%	\$717,013.50	\$799,264.50	-10.3%
VIN Inspection Fee Act 1329/2003	\$45,176.87	\$6,716.57	572.6%	\$261,733.60	\$48,419.59	440.6%
Total State Police	<u>\$360,261.74</u>	<u>\$186,847.78</u>	92.8%	<u>\$2,100,581.17</u>	<u>\$1,944,998.93</u>	8.0%
<u>Miscellaneous Agencies</u>						
Prostate Cancer Foundation-Add. Tobacco Tax	\$10,621.08	\$9,766.57	8.7%	\$59,825.32	\$61,329.79	-2.5%
<u>Forestry Commission</u>						
Timber Severance	\$346,251.78	\$347,060.46	-0.2%	\$2,035,037.37	\$2,203,096.52	-7.6%
<u>Boating Safety</u>						
Motor Boat Registration	\$24,583.49	\$24,643.01	-0.2%	\$381,730.93	\$346,243.34	10.2%

County Aid							
Severance Tax - 1/4	\$291,974.60	\$359,786.84	-18.8%	\$2,042,188.09	\$2,396,895.16	-14.8%	
Real Estate Transfer - Act 754 of '83	\$166,332.88	\$182,393.27	-8.8%	\$914,373.49	\$1,155,754.46	-20.9%	
Add.Severance.Tax-Act 761 of '83	\$70,916.39	\$84,254.61	-15.8%	\$533,318.09	\$550,175.02	-3.1%	
Aeronautics Department							
Aviation Sales Tax	\$1,070,370.16	\$921,847.30	16.1%	\$7,466,226.59	\$8,581,142.12	-13.0%	
Mid-South Community College-Nursing Program							
Dog Racing - 15 Additional Days	\$0.00	\$2,279.41	-100.0%	\$0.00	\$9,586.92	-100.0%	
Soybean Board							
Soybean Tax - State	\$968,217.77	\$889,874.87	8.8%	\$3,019,388.99	\$2,839,312.97	6.3%	
Soybean Tax - National	\$968,217.74	\$888,722.21	8.9%	\$3,011,214.74	\$2,832,529.20	6.3%	
Oil Museum							
Severance Tax - Oil & Brine	\$5,636.69	\$5,246.94	7.4%	\$31,047.52	\$32,192.00	-3.6%	
Clerks Continuing Education							
Real Estate Transfer - Act 754 of '83	\$0.00	\$0.00		\$124,871.01	\$108,359.13	15.2%	
Oil & Gas Commission							
Additional Severance Tax - Brine	\$8,997.06	\$7,624.68	18.0%	\$44,968.09	\$46,954.99	-4.2%	
Ark. Beef Council							
Beef Council - State	\$40,192.00	\$35,607.94	12.9%	\$227,815.34	\$222,192.53	2.5%	
Beef Council - National	\$40,192.00	\$35,607.96	12.9%	\$227,815.34	\$222,192.50	2.5%	
Wheat Board							
Wheat Tax	\$2,595.45	\$1,706.07	52.1%	\$107,200.16	\$93,497.39	14.7%	
Rice Board							
Rice Tax	\$742,889.32	\$447,686.49	65.9%	\$3,362,569.79	\$2,596,837.89	29.5%	
Ark. Natural & Cultural Resources Grant & Trust							
Add'l. Real Estate Transfer - 80%	\$2,661,493.23	\$2,919,355.80	-8.8%	\$17,626,880.46	\$21,092,691.58	-16.4%	
Parks & Tourism							
Add'l Real Estate Transfer - 10%	\$332,686.65	\$364,919.48	-8.8%	\$2,203,359.99	\$2,636,586.43	-16.4%	
Natural & Cultural Resources Historic Preservation							
Add'l Real Estate Transfer - 10%	\$332,686.65	\$364,919.48	-8.8%	\$2,203,359.99	\$2,636,586.43	-16.4%	
Public Health							
DWI Reinstatement Fee 802/95	\$4,826.31	\$5,350.62	-9.8%	\$36,124.33	\$34,052.41	6.1%	
DUI Reinstatement Fee 863/93	\$200.00	\$260.00	-23.1%	\$1,750.00	\$1,416.00	23.6%	
Amusement Machines	\$205.00	\$2,270.00	-91.0%	\$41,343.18	\$35,907.50	15.1%	
Disease & Pest Control							
Livestock & Poultry Vacc. Fee	\$55,770.26	\$58,678.96	-5.0%	\$313,238.31	\$325,645.36	-3.8%	
Petroleum Storage Tank							
Environmental Assurance Fee	\$612,498.84	\$632,018.72	-3.1%	\$4,042,431.33	\$4,159,090.23	-2.8%	

Commercial Drivers License						
Driver's Search Fee	\$210,093.00	\$2,562.00	8,100.4%	\$1,015,134.00	\$1,163,487.00	-12.8%
Commercial Drivers License Fee	\$55,478.43	\$73,692.42	-24.7%	\$395,849.96	\$407,249.58	-2.8%
CDL Fund - Expedited Title Fee	\$192,941.27	\$158,576.70	21.7%	\$1,087,371.16	\$1,018,512.97	6.8%
CDL Fund - Title Application Fee	\$1,016.10	\$1,066.46	-4.7%	\$11,213.07	\$9,662.89	16.0%
Swine Testing						
Swine Testing Fee	\$0.00	\$5.00	-100.0%	\$2,470.00	\$1,348.94	83.1%
Telecommunication Equipment						
Local Exchange Carrier Surcharge	\$49,882.36	\$36,149.65	38.0%	\$253,282.21	\$224,116.01	13.0%
Conservation Tax						
Sales & Use Tax - 1/8 cent	\$9,191,571.04	\$9,039,940.98	1.7%	\$54,288,812.89	\$53,447,818.44	1.6%
Arkansas Corn and Grain Promotion						
Corn & Grain Assessment	\$100,414.01	\$101,715.93	-1.3%	\$601,487.39	\$568,447.10	5.8%
Catfish Promotion Board						
Catfish Feed Assessment	\$817.30	\$552.34	48.0%	\$17,467.01	\$19,396.46	-9.9%
Game Protection						
Fines & Interest	\$61,695.68	\$53,397.69	15.5%	\$463,557.64	\$431,541.05	7.4%
Public School						
Amusement Machines	\$0.00	\$0.00		\$30,000.00	\$30,000.00	
Breast Cancer Research (UAMS)						
Additonal Tobacco Tax	\$75,081.86	\$68,990.51	8.8%	\$422,299.13	\$433,341.27	-2.5%
Breast Cancer/Komen License Plate	\$10,760.86	\$9,825.64	9.5%	\$79,267.40	\$80,307.82	-1.3%
Breast Cancer Control (Health Dept.)						
Additional Tobacco Tax	\$268,401.38	\$246,602.74	8.8%	\$1,509,338.77	\$1,549,004.40	-2.6%
Aging and Adult Services (Meals on Wheels)						
Additional Tobacco Tax	\$173,587.56	\$156,818.90	10.7%	\$943,015.68	\$990,939.68	-4.8%
UAMS						
Additional Tobacco Tax	\$33,098.08	\$30,403.06	8.9%	\$186,039.52	\$190,988.27	-2.6%
<u>Property Tax Relief - Amendment 79</u>						
Sales & Use Tax - 1/2 cent	\$32,830,122.65	\$32,356,822.62	1.5%	\$193,845,447.65	\$188,180,904.90	3.0%
Dyed Diesel Tax - 87/07	\$53,658.17	\$68,617.71	-21.8%	\$563,699.52	\$586,021.04	-3.8%
<u>Education Adequacy</u>						
Sales & Use Tax - 7/8 cent	\$57,455,971.30	\$56,627,778.36	1.5%	\$339,269,129.83	\$329,426,428.42	3.0%
Dyed Diesel Tax - 87/07	\$94,059.68	\$120,282.77	-21.8%	\$988,132.49	\$1,027,260.20	-3.8%
<u>In God We Trust</u>						
Special License Plate Fee - 726/05	\$7,933.76	\$8,051.71	-1.5%	\$61,686.19	\$58,461.37	5.5%
<u>REVENUE DIVISION:</u>						
<u>TOTAL SPECIAL REVENUES COLLECTED</u>	<u>\$173,143,272.18</u>	<u>\$174,505,809.11</u>	<u>-0.8%</u>	<u>\$1,029,159,926.08</u>	<u>\$1,058,306,946.16</u>	<u>-2.8%</u>