



BureauBrief

Major Tax Relief Actions

Reflected below, in millions of dollars, are the major tax relief reforms passed by the 86th General Assembly.

<u>MAJOR TAX RELIEF ACTIONS</u>		<u>Impact FY08</u>	<u>Impact FY09</u>
Act 110	Sales tax on food/groceries	\$122.1	\$131.2
Act 185	Sales tax manufacturing energy	\$20.2	\$30.5
Act 195	ITC lower incomes	\$14.7	\$16.8
Act 87	Dyed diesel sales tax/gallonage	<u>\$13.9</u>	<u>\$15.2</u>
	Subtotal General Revenue	<u>\$170.9</u>	<u>\$193.7</u>
Act 142	Increase homestead credit	<u>\$26.9</u>	<u>\$27.7</u>
	Subtotal Special Revenue	<u>\$26.9</u>	<u>\$27.7</u>
	Grand Total General + Special	<u>\$197.8</u>	<u>\$221.4</u>