1	State of Arkansas
2	94th General Assembly
3	Fiscal Session, 2024 HR 1018
4	
5	By: Representative Miller
6	
7	HOUSE RESOLUTION
8	TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION
9	BILL TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023;
10	AND TO AMEND THE UNIFORM MONEY SERVICES ACT.
11	
12	
13	Subtitle
14	TO AUTHORIZE THE INTRODUCTION OF A
15	NONAPPROPRIATION BILL TO AMEND THE
16	ARKANSAS DATA CENTERS ACT OF 2023; AND TO
17	AMEND THE UNIFORM MONEY SERVICES ACT.
18	
19	
20	BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE NINETY-FOURTH GENERAL
21	ASSEMBLY OF THE STATE OF ARKANSAS:
22	
23	THAT Senator King is authorized to introduce a bill which as introduced
24	will read substantially as follows:
25	
26	"Title
27	AN ACT TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023; TO AMEND THE UNIFORM
28	MONEY SERVICES ACT; AND FOR OTHER PURPOSES.
29	
30	Subtitle
31	TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023; AND TO AMEND THE UNIFORM
32	MONEY SERVICES ACT.
33	
34	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF
35	ARKANSAS:
36	



.

1	SECTION 1. Arkansas Code § 14-1-604(e), concerning the exemption for a
2	person engaged in home digital asset mining or operating a digital asset
3	mining business under the Uniform Money Services Act, is repealed.
4	(e) A person that is engaged in home digital asset mining or that has
5	a digital asset mining business shall not be considered a money transmitter
6	under the Uniform Money Services Act, § 23-55-101 et seq.
7	
8	SECTION 2. Arkansas Code § 23-55-102(13)(A), concerning the definition
9	of "money transmission" under the Uniform Money Services Act, is amended to
10	add an additional subdivision to read as follows:
11	(v) engaging in home digital asset mining or
12	operating a digital asset mining business under the Arkansas Data Centers Act
13	<u>of 2023, § 14-1-601 et seq.</u>
14	
15	SECTION 3. DO NOT CODIFY. <u>A person engaging in home digital asset</u>
16	mining or operating a digital asset mining business under the Arkansas Data
17	Centers Act of 2023, § 14-1-601 et seq., as of the effective date of this act
18	shall apply for licensure under the Uniform Money Services Act, § 23-55-101
19	et seq., on or before September 1, 2024."
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	

2