

1 State of Arkansas  
2 94th General Assembly  
3 Fiscal Session, 2024

SR 13

4  
5 By: Senator B. King

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7 **SENATE RESOLUTION**

8 TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION  
9 BILL TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023;  
10 AND TO AMEND THE UNIFORM MONEY SERVICES ACT.

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13 **Subtitle**

14 TO AUTHORIZE THE INTRODUCTION OF A  
15 NONAPPROPRIATION BILL TO AMEND THE  
16 ARKANSAS DATA CENTERS ACT OF 2023; AND TO  
17 AMEND THE UNIFORM MONEY SERVICES ACT.

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20 BE IT RESOLVED BY THE SENATE OF THE NINETY-FOURTH GENERAL ASSEMBLY OF THE  
21 STATE OF ARKANSAS:

22  
23 THAT Senator King is authorized to introduce a bill which as introduced  
24 will read substantially as follows:

25  
26 "Title

27 AN ACT TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023; TO AMEND THE UNIFORM  
28 MONEY SERVICES ACT; AND FOR OTHER PURPOSES.

29  
30 Subtitle

31 TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023; AND TO AMEND THE UNIFORM  
32 MONEY SERVICES ACT.

33  
34 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF  
35 ARKANSAS:



1 SECTION 1. Arkansas Code § 14-1-604(e), concerning the exemption for a  
2 person engaged in home digital asset mining or operating a digital asset  
3 mining business under the Uniform Money Services Act, is repealed.

4 ~~(e) A person that is engaged in home digital asset mining or that has~~  
5 ~~a digital asset mining business shall not be considered a money transmitter~~  
6 ~~under the Uniform Money Services Act, § 23-55-101 et seq.~~

7  
8 SECTION 2. Arkansas Code § 23-55-102(13)(A), concerning the definition  
9 of "money transmission" under the Uniform Money Services Act, is amended to  
10 add an additional subdivision to read as follows:

11 (v) engaging in home digital asset mining or  
12 operating a digital asset mining business under the Arkansas Data Centers Act  
13 of 2023, § 14-1-601 et seq.

14  
15 SECTION 3. DO NOT CODIFY. A person engaging in home digital asset  
16 mining or operating a digital asset mining business under the Arkansas Data  
17 Centers Act of 2023, § 14-1-601 et seq., as of the effective date of this act  
18 shall apply for licensure under the Uniform Money Services Act, § 23-55-101  
19 et seq., on or before September 1, 2024.”