

1 State of Arkansas  
2 94th General Assembly  
3 Fiscal Session, 2024

SR 20

4  
5 By: Senator D. Wallace

6  
7 **SENATE RESOLUTION**

8 TO RECOGNIZE AND CELEBRATE NUCOR DAY AT THE STATE  
9 CAPITOL ON MARCH 7, 2024.

10  
11  
12 **Subtitle**

13 TO RECOGNIZE AND CELEBRATE NUCOR DAY AT  
14 THE STATE CAPITOL ON MARCH 7, 2024.

15  
16  
17 WHEREAS, Nucor Corporation is the largest steel and steel products  
18 producer in the United States and the global leader in steelmaking  
19 sustainability; and

20  
21 WHEREAS, Nucor is the largest recycler of any type of material in North  
22 America; and

23  
24 WHEREAS, Nucor recycles approximately twenty million (20,000,000) tons  
25 of ferrous scrap metal annually to produce new steel that is one hundred  
26 percent (100%) recyclable; and

27  
28 WHEREAS, by recycling scrap to make new steel, Nucor's greenhouse gas  
29 intensity is less than one-fourth (1/4) of the global steelmaking average and  
30 one-fifth (1/5) of the intensity of a traditional blast furnace producer; and

31  
32 WHEREAS, Nucor has been an important part of Arkansas's economy since  
33 1987 with the construction of its first steel mill in the state; and

34  
35 WHEREAS, Nucor has steadily grown and invested in Arkansas, currently  
36 operating five (5) facilities in the state:



- 1 (1) Nucor-Yamato;
- 2 (2) Nucor Steel Arkansas;
- 3 (3) Nucor Coatings Corporation;
- 4 (4) Nucor Skyline Armored in Mississippi County; and
- 5 (5) Centria in Grant County; and

6  
7 WHEREAS, Nucor employs more than thirty-two thousand (32,000)  
8 employees, known as teammates, working safely at over three hundred (300)  
9 operating facilities in North America, with approximately two thousand seven  
10 hundred seventy-two (2,772) teammates throughout Arkansas; and

11  
12 WHEREAS, in thirty-seven (37) years of operations in Arkansas, Nucor  
13 has had a practice of never laying off a single teammate at its steel mills  
14 and Nucor teammates all share in the success of the company; and

15  
16 WHEREAS, the median pay for Nucor's production teammates over the last  
17 three (3) years has averaged more than one hundred thousand dollars  
18 (\$100,000) per year; and

19  
20 WHEREAS, to reinforce its culture, the majority of Nucor's teammates  
21 below the officer level are treated as if they are owners of the company,  
22 historically receiving ten percent (10%) of Nucor's earnings in a profit-  
23 sharing plan in addition to their salary; and

24  
25 WHEREAS, Nucor has invested more than one billion dollars  
26 (\$1,000,000,000) in its Arkansas steel mills in the last five (5) years to  
27 modernize and upgrade the capabilities of the facilities; and

28  
29 WHEREAS, the western hemisphere's largest steel beams are produced at  
30 Nucor-Yamato Steel and Arkansas-made steel can be found in iconic American  
31 structures such as One World Trade Center, the home of the Dallas Cowboys,  
32 AT&T Stadium, and the world-renowned Donald W. Reynolds Razorback Stadium;  
33 and

34  
35 WHEREAS, Nucor is committed to education in Arkansas, offering every  
36 Nucor teammate and their dependents a four thousand dollar (\$4,000) per-year

1 scholarship to college or vocational school, which nationwide has amounted to  
2 more than one hundred fifteen million dollars (\$115,000,000) awarded to  
3 nearly twenty-five thousand (25,000) children since the program's inception  
4 in 1974 with nearly twelve million dollars (\$12,000,000) awarded in Arkansas,  
5

6 NOW THEREFORE,

7 BE IT RESOLVED BY THE SENATE OF THE NINETY-FOURTH GENERAL ASSEMBLY OF THE  
8 STATE OF ARKANSAS:

9  
10 THAT the Senate recognize and celebrate Nucor Day at the State Capitol  
11 Building on March 7, 2024.  
12

13 BE IT FURTHER RESOLVED THAT upon its adoption, a copy of this resolution  
14 shall be transmitted to Leon Topalian, CEO of Nucor Corporation by the  
15 Secretary of the Senate.  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36