

Exhibit 17

Training Summary Arkansas Department of Education

A.C.A. 6-20-2204 required that the Department of Education establish two (2) tiers of required financial training. The training is mandated for public school districts, open enrollment charter schools and educational cooperatives.

Under Tier 1, the district superintendent or director of charter school or cooperative and the person who prepares the district budget and is responsible for accounting must receive an initial twelve (12) hours of training and then an annual four (4) hours of update training to comply with the law.

By law, the content for the training must include current school laws, expenditure requirements, financial accountability and reporting, and ethics. The training is provided by the Department and Arkansas Association of School Business Officials (AASBO).

The training must be completed by December 31 of each year. A certificate is awarded by the Department to persons completing the training. The Department maintains the list of participants and training received. Tier 2 participants are determined by the district, charter school, or cooperative and shall include employees who have specified financial responsibilities such as APSCN data entry. The content is set by the Department, and the training is provided by the Department and/or AASBO. Tier 2 training is required annually and is four hours. Districts provide the tier 2 training to designated staff based on content specified by the Department. The training must be received by December 31. Documentation of training is maintained at the District. Districts must provide an assurance statement regarding completion of Tier 2 training by the individuals.

The Department of Education has conducted the following training:

Training Year	Participants	Sessions
2004-2005	1093	36
2005-2006	1029	20
2006-2007	1208	28

The Department promulgated rules in August 2005 to implement this law.