

Exhibit 18

Advanced Placement and Concurrent Enrollment Statistics November 30, 2006

1. Advanced Placement Statistics

	High School Graduation Year						
	2002	2003	2004	2005	2006	Five-year Change	Five-year % Change
# Students Taking AP Examinations	4,602	5,251	6,674	13,883	15,705	11,103	241%
# AP Examinations Taken	7,584	8,590	11,112	23,140	25,780	18,196	240%
# Examination Scores of 3 or Higher	3,801	4,120	4,881	6,524	7,368	3,567	94%
% 3 or Higher	50%	48%	44%	28%	29%	N/A	-42%

SOURCE: College Board, Arkansas Annual State Report

2. Study of College Credit Awarded

Advanced Placement:

In 2004-05, **6,446** public high school students took **11,024** AP courses during their senior year.

After high school graduation, **4,572** of these high school seniors were tracked into higher education in Arkansas (either a public or private institution).

The colleges and universities reported that **844** (or **18.5%**) of the students who were tracked into higher education in Arkansas were awarded college credit through their AP scores by the end of the student's first two semesters in college.

A total of **6,117** hours of college credit was awarded based on AP scores.

AP students of the 2004-05 academic year earned a GPA of **2.904** their first academic year in college.

Concurrent Enrollment:

In 2004-05, **8,198** high school students, including seniors and underclassmen, were enrolled in concurrent enrollment courses in public colleges and universities.

After high school graduation, **3,787** of these students were enrolled in an Arkansas college or university in the fall of 2005.

These **3,787** earned **24,572** credit hours through concurrent enrollment courses.

The Concurrent Enrollment students of the 2004-05 academic year earned a GPA of **2.890** during their first academic year in college.

3. Comparison of Concurrent Enrollment, Unduplicated Headcount for the Fiscal Year

2002-02	5,993
2002-03	6,978
2003-04	6,956
2004-05	8,198
2005-06	9,691