Stricken language would be deleted from and underlined language would be added to present law.

Act 234 of the Regular Session

State of Arkansas

As Engrossed: H2/14/13

A Bill

HOUSE BILL 1295


By: Senators J. Key, Bledsoe, Caldwell, J. Dismang, J. English, Hickey, Holland, Irvin, U. Lindsey, R. Thompson

For An Act To Be Entitled

AN ACT TO AMEND PROVISIONS OF THE ARKANSAS ACADEMIC CHALLENGE SCHOLARSHIP PROGRAM, PART 2, CONCERNING SCHOLARSHIP AWARDS FROM NET PROCEEDS OF THE LOTTERY; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND PROVISIONS OF THE ARKANSAS ACADEMIC CHALLENGE SCHOLARSHIP PROGRAM, PART 2, CONCERNING SCHOLARSHIP AWARDS FROM NET PROCEEDS OF THE LOTTERY; AND TO DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-85-212(e)(1)(A), concerning scholarship award amounts for the Arkansas Academic Challenge Scholarship Program, Part 2, is amended to read as follows:

(e)(1)(A) Beginning with the 2013-2014 academic year, the scholarship award amount under this subchapter for an academic year for a full-time recipient enrolled in a four-year approved institution of higher education is four thousand five hundred dollars ($4,500):

(i) Two thousand dollars ($2,000) for a recipient in his or her freshman year;
(ii) Three thousand dollars ($3,000) for a recipient in his or her sophomore year;

(iii) Four thousand dollars ($4,000) for a recipient in his or her junior year; and

(iv) Five thousand dollars ($5,000) for a recipient in his or her senior year.

SECTION 2. Arkansas Code § 6-85-212(e)(2)(A), concerning scholarship award amounts for nontraditional students in the Arkansas Academic Challenge Scholarship Program, Part 2, is amended to read as follows:

(2)(A)(i) The department shall award an aggregate amount of scholarship awards to nontraditional students beginning with the 2010-2011 academic year of twelve million dollars ($12,000,000).

(ii) Beginning with the 2014-2015 academic year, the department shall award an aggregate amount of scholarship awards to nontraditional students of sixteen million ($16,000,000).

SECTION 3. Arkansas Code § 6-85-212(e)(3), concerning scholarship award amounts under the Arkansas Academic Challenge Scholarship Program, Part 2, to students attending two-year institutions of higher education, is amended to read as follows:

(3) The scholarship award for an academic year for a full-time student enrolled in one (1) of the following institutions of higher education is one-half (½) of the scholarship award amount for a full-time undergraduate student enrolled in a four-year approved institution of higher education two thousand dollars ($2,000):

(A) A two-year approved institution of higher education;

(B) A branch campus of a four-year approved institution of higher education; or

(C) An approved nursing school.

SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that increasing the number of Arkansans obtaining postsecondary credentials is critical to the economic health of the state and its citizens; that the Arkansas Scholarship Lottery provides the opportunity for tens of thousands of Arkansans to obtain
postsecondary education; that the deadline for scholarship applications is June 1; that the financial integrity of the Arkansas Scholarship Lottery is critical to the continued existence of the scholarships; and that this act is immediately necessary because the Department of Higher Education must promulgate rules to implement this act well before June 1, 2013, in order to provide eligible Arkansans the opportunity to apply for the scholarship. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;
(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or
(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.

/s/Gillam

APPROVED: 03/01/2013