

Stricken language would be deleted from and underlined language would be added to present law.
Act 1108 of the Regular Session

1 State of Arkansas *As Engrossed: S1/19/17 H3/30/17*

2 91st General Assembly

A Bill

3 Regular Session, 2017

SENATE BILL 7

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5 By: Senators K. Ingram, Elliott, L. Chesterfield, U. Lindsey, Maloch, E. Cheatham, S. Flowers, Bond

6 By: Representatives D. Whitaker, Tucker, D. Ferguson, V. Flowers, Leding, Sabin, *Ballinger, Sullivan,*

7 *Cavanaugh, Speaks, Lundstrum, Hollowell, Warren, Richmond, Dotson, Payton*

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For An Act To Be Entitled

10 AN ACT TO AMEND THE LAW CONCERNING ETHICS VIOLATIONS
11 BY CERTAIN ELECTED OFFICIALS; TO PROHIBIT
12 CONSTITUTIONAL OFFICERS FROM SOLICITING OR ACCEPTING
13 LOANS FROM LOBBYISTS; TO AMEND ARKANSAS CONSTITUTION,
14 ARTICLE 19, SECTION 30; AND FOR OTHER PURPOSES.

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Subtitle

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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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28 SECTION 1. Arkansas Constitution, Article 19, § 30(b)(2)(A),
29 concerning the definition of "gift", is amended pursuant to Arkansas
30 Constitution, Article 19, § 30(d) to read as follows:

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(2)(A) "Gift" means ~~any payment;~~

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(i) Any payment, entertainment, advance, services
service, or anything of value, unless consideration of equal or greater value
34 has been given therefor; or

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(ii) Any advance or loan.

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1 SECTION 2. Arkansas Constitution, Article 19, § 30(b) is amended
2 pursuant to Arkansas Constitution, Article 19, § 30(d) to add an additional
3 subdivision to read as follows:

4 (14)(A) "Advance or loan" means a sum of money that is borrowed
5 with the expectation that it be paid back, regardless of whether interest is
6 charged.

7 (B) "Advance or loan" does not include an advance or loan
8 made in the ordinary course of business by a:

9 (i) Financial institution; or

10 (ii) Business that regularly and customarily extends
11 credit.

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13 */s/K. Ingram*

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16 **APPROVED: 04/07/2017**