

"AN ACT TO MAKE AN APPROPRIATION FOR PAYMENT OF THE MATURING BONDS AND INTEREST OF THE STATE WATER RESOURCES DEVELOPMENT GENERAL OBLIGATION BONDS FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the Treasurer of State, to be payable from the Water Resources Development Bond Fund, for the purpose of meeting the debt service requirements of State Water Resources Development General Obligation Bonds authorized and issued under the provisions of Act 496, approved March 16, 1981, for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) PRINCIPAL/INTEREST ON BONDS	\$ 3,530,000	\$ 3,530,000
(02) PAYING AGENTS' FEES	40,000	40,000
TOTAL AMOUNT APPROPRIATED	\$ 3,570,000	\$ 3,570,000

SECTION 2. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1987 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

APPROVED: March 3, 1987

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