

"AN ACT TO ALLOW ANY MEMBER OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM WHO HAS CREDIT IN THE ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM FOR SERVICE AS A JUVENILE JUDGE TO TRANSFER THAT SERVICE CREDIT TO THE JUDICIAL RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Any member of the Arkansas Judicial Retirement System who has credit in the Arkansas Public Employees Retirement System for Service as a juvenile judge is hereby authorized to transfer that credit to the Judicial Retirement System by:

(1) Notifying in writing, the administrative body of each of the retirement systems of the intention to so transfer his tenure, and

(2) By authorizing the Arkansas Public Employees Retirement System Board of Trustees to transfer to the Judicial Retirement System all contributions paid by and on behalf of the former juvenile judge, together with six percent (6%) interest compounded from date of payment, and

(3) By paying into the Judicial Retirement System the total contributions that would have been paid, based on the member's current salary, for an equal amount of tenure as a member of this System, less the amount of money transferred from the Public Employees Retirement System. Upon transferring his credited service, the member shall be credited in the Judicial Retirement System with the same amount of time that he had been previously credited in the Public Employees System for service as a juvenile judge.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 3/13/87

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