

Act 21 of the 1987 Regular Session

Act 21

HB1262

"AN ACT TO AMEND SECTION 1 OF ACT 51 OF 1955 [ARKANSAS STATUTE 41-4151] TO EXEMPT FUNDS RECEIVED ABOVE FACE VALUE OF TICKETS FOR INSTITUTIONS OF HIGHER EDUCATION; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 1 of Act 51 of 1955, the same being Arkansas Statute 41-4151, is hereby amended to read as follows:

"Section 1. It shall be unlawful for any person or persons, corporation, firm, or partnership to sell or offer for sale, any tickets to high school or college athletic events at a greater price than that printed on the ticket or the box office sale price, whichever is the greater. This Section shall not apply to institutions of higher education which receive funds per ticket above the face value of such ticket."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: February 9, 1987

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