

"AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND OPERATING EXPENSES OF THE ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established for the Arkansas Public Employees Retirement System for the 1987-89 biennium, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act, or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act, or its successor.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Years	
				1987-88	1988-89
(1)	9977	PERS DIRECTOR	1	\$49,334	\$49,334
(2)	606Z	PERS ASSISTANT DIRECTOR	1		GRADE 26
(3)	988Z	RETIREMENT FUND INVESTMENTS MGR	1		GRADE 24
(4)	D046	SYSTEMS APPLICATIONS SUPERVISOR	1		GRADE 22
	608Z	PERS PROGRAM MGR/RETIREMENT	1		
	609Z	PERS PROGRAM MGR/SOCIAL SECURITY	1		
	610Z	PERS PROGRAM MGR/ADMIN SVCS	1		
(5)	A008	ACCOUNTING SUPV II	1		GRADE 20
	A066	PRE-RETIREMENT COUNSELOR SUPV	1		
	A082	RETIRANT SPECIALIST SUPV	1		
	A164	RETIREMENT FUND INVESTMENT SUPV	1		
	D036	SR PROGRAMMER/ANALYST	1		
	607Z	AGENCY FISCAL SUPERVISOR	1		
(6)	A098	SOCIAL SECURITY PROGRAM SUPERVISOR	1		GRADE 19
(7)	A006	ACCOUNTING SUPV I	1		GRADE 18
	A064	PRE-RETIREMENT COUNSELOR	4		
	A083	RETIRANT SPECIALIST	3		
	R264	MANAGEMENT PROJECT ANALYST I	2		
(8)	A060	INVESTMENT SPECIALIST	2		GRADE 17
(9)	R010	ADMINISTRATIVE ASSISTANT II	1		GRADE 16
	R440	BUSINESS CONTROLLER II	3		
(10)	A092	REPORTING SPECIALIST III	3		GRADE 15
(11)	A091	REPORTING SPECIALIST II	4		GRADE 13
(12)	A013	BOOKKEEPER II/ACCOUNTING ASST II	2		GRADE 11
	K153	SECRETARY II	3		
(13)	A089	REPORTING SPECIALIST I	3		GRADE 09
		MAX NO. OF EMPLOYEES	45		

SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Public Employees Retirement System for the 1987-89 biennium, the following maximum number of part-time or temporary employees, to be known as "Extra

Help", payable from funds appropriated herein for such purposes: Four (4) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, for the appropriate classification.

SECTION 3. APPROPRIATIONS - OPERATIONS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the Arkansas Public Employees Retirement System Fund, for personal services and operating expenses of the Arkansas Public Employees Retirement System for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) REGULAR SALARIES	\$ 973,368	\$ 998,420
(02) EXTRA HELP	4,100	4,100
(03) PERSONAL SERV MATCHING	217,483	229,027
(04) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSES	\$ 281,736	\$ 281,736
(B) CONF. & TRAVEL	54,045	54,045
(C) PROF. FEES	701,530	785,430
(D) CAPITAL OUTLAY	15,000	15,000
(E) DATA PROCESSING	0	0
TOTAL MAINT. & GEN. OPER.	1,052,311	1,136,211
(05) INVESTMENT/BENEFIT/REFUND	500,000,000	500,000,000
(06) PURCHASE DATA PROCESSING	500,000	525,000
TOTAL AMOUNT APPROPRIATED	\$502,747,262	\$502,892,758

SECTION 4. APPROPRIATIONS - SOCIAL SECURITY REQUIREMENTS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the Social Security Contributions Fund, for social security requirements of the Arkansas Public Employees Retirement System for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) SOCIAL SECURITY REQ	\$500,000,000	\$500,000,000

SECTION 5. APPROPRIATIONS - STATE POLICE RETIREMENT. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the State Police Retirement Fund, for payment of operating expenses, investments, benefits, refunds and reimbursement of the Arkansas Public Employees Retirement System for administration of the State Police Retirement System by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSES	\$ 8,500	\$ 8,500
(B) CONF. & TRAVEL	0	0
(C) PROF. FEES	134,600	171,100
(D) CAPITAL OUTLAY	0	0
(E) DATA PROCESSING	0	0
TOTAL MAINT. & GEN. OPER.	143,100	179,600
(02) INVESTMENT/BENEFIT/REFUND	\$ 25,250,000	\$ 25,250,000
(03) DATA PROCESSING SERVICES	25,000	28,000
TOTAL AMOUNT APPROPRIATED	\$ 25,418,100	\$ 25,457,600

SECTION 6. APPROPRIATIONS - JUDICIAL RETIREMENT. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the Judges Retirement Fund, for operating expenses, investments, benefits and refunds of the Arkansas Public Employees Retirement System for administration of the Judicial Retirement System for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSES	\$ 6,596	\$ 6,596
(B) CONF. & TRAVEL	0	0
(C) PROF. FEES	68,150	76,450
(D) CAPITAL OUTLAY	0	0
(E) DATA PROCESSING	0	0
TOTAL MAINT. & GEN. OPER.	74,746	83,046
(02) INVESTMENT/BENEFIT/REFUND	\$ 8,000,000	\$ 8,000,000
(03) PURCHASE DATA PROCESSING	15,000	17,500
TOTAL AMOUNT APPROPRIATED	\$ 8,089,746	\$ 8,100,546

SECTION 7. A sum of not to exceed \$18,000 in the 1987-88 fiscal year, and \$20,000 in the 1988-89 fiscal year may be transferred from the State Police Retirement Fund to the Arkansas Public Employees Retirement System Fund for costs incurred by the Arkansas Public Employees Retirement System in administering the State Police Retirement System. Such transfer request shall be made to the Chief Fiscal Officer of the State, and upon his approval, said transfer shall be made on his books and those of the Treasurer of the State and the Auditor of the State.

SECTION 8. The Arkansas Public Employees Retirement System is hereby exempted from seeking the advice of the Arkansas Legislative Council with regard to Maintenance and General Operation appropriation classification transfers within appropriations provided in this Act, which are specifically related to transfers necessitated by any contractual agreements entered into for electronic transfer of funds services. All other provisions of Paragraph 2 of Subsection (F) of Section 12 of Act 876 of 1973, as amended, (Ark. Stats. 13-338 (F)(2)) shall be applicable.

SECTION 9. CARRY FORWARD. The remaining balance as of June 30, 1988, of unexpended appropriation in Operating Expense and Professional Fees in Section 3 of this Act shall be carried forward into fiscal year 1988-89 to be used for the same purposes.

SECTION 10. A sum of not to exceed \$8,000 in the 1987-88 fiscal year, and \$10,000 in the 1988-89 fiscal year may be transferred from the Judges Retirement Fund to the Arkansas Public Employees Retirement System Fund for costs incurred by the Arkansas Public Employees Retirement System in administering the Judicial Retirement System. Such transfer request shall be made to the Chief Fiscal Officer of the State, and upon the approval, said transfer shall be made on his books and those of the Treasurer of the State and the Auditor of the State.

SECTION 11. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary

Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 12. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 13. CONTRACT RESTRICTIONS. The agency, board, commission, department or institution to whom funds are appropriated by this Act shall not enter into any contract for any professional or consultant services which shall extend for more than twenty (20) actual working days or the total compensation exceeds five thousand dollars (\$5,000) during any one fiscal year without first seeking the advice of the Arkansas Legislative Council. Provided further, that all contracts for professional or consultant services shall be submitted monthly to the Chief Fiscal Officer of the State for reporting to the Legislative Council.

SECTION 14. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1987 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

APPROVED: 3/13/87
