

"AN ACT TO AMEND SECTION 6.10 OF ACT 364 OF 1981, AS AMENDED [ARK.STAT. 12-3806.10], TO CHANGE THE DELINQUENCY PERIOD FOR MAKING CONTRIBUTIONS TO THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM BY PARTICIPATING POLITICAL SUBDIVISIONS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 6.10 of Act 364 of 1981, as amended, the same being Arkansas Statute 12-3806.10, is hereby amended to read as follows:

"Section 6.10. If any political subdivision fails to make any payment due the system for a period of ten (10) days after the payment is due, the political subdivision shall become delinquent, and such delinquency shall be certified by the board to the State Treasurer. Until such delinquency, together with regular interest, is satisfied, the State Treasurer is authorized and directed to withhold all moneys due the political subdivision by the state."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 3/17/87

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