

"AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND OPERATING EXPENSES OF THE AUDITOR OF STATE - UNCLAIMED PROPERTY WHICH SHALL BE SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS APPROPRIATED BY SECTION 1 OF ACT 600 OF 1985 FOR THE FISCAL YEAR ENDING JUNE 30, 1987; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES - UNCLAIMED PROPERTY. There is hereby established for the Auditor of State - Unclaimed Property for the 1986-87 fiscal year, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act, or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act, or its successor.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Years 1986-87
(01)		CHIEF AUDITOR	1	\$ 29,000
(02)		AUDIT TECHNICIAN	3	\$ 25,000
		MAXIMUM NO. OF EMPLOYEES	4	

SECTION 2. APPROPRIATIONS - UNCLAIMED PROPERTY PROGRAM. There is hereby appropriated, to the Auditor of State, to be payable from the Constitutional and Fiscal Agencies Fund, for personal services and operating expenses of the Auditor of State - Unclaimed Property Program for the biennial period ending June 30, 1989, the following:

ITEM NO.		FISCAL YEARS 1986-87
(01)	REGULAR SALARIES	\$ 34,664
(02)	PERSONAL SERVICES MATCHING	7,065
(03)	MAINTENANCE AND GENERAL OPERATIONS	
	(A) OPERATING EXPENSES	\$ 0
	(B) CONF. FEES & TRAVEL	8,000
	(C) PROF. FEES	0
	(D) CAPITAL OUTLAY	0
	(E) DATA PROCESSING	0
	TOTAL MAINT. & GEN. OPER.	\$ 8,000
	TOTAL AMOUNT APPROPRIATED	\$ 49,729

SECTION 3. FUNDING PROVISION. Of proceeds generated from the Unclaimed Property Program, an amount necessary to maintain a daily balance of \$25,000 shall be deposited in the trust fund for unclaimed property, the next \$49,729 shall be used to reimburse the Constitutional and Fiscal Agencies Fund for monies expended from the appropriation provided for in Section 2 herein, and the remaining balance shall be deposited by the Auditor in the general revenues.

Provided, further, expenditures from the appropriation provided for in

Section 2 shall not exceed the amount of funds to be deposited in the Constitutional and Fiscal Agencies Fund.

SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 5. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 6. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly that monies provided by the Seventy-Fifth General Assembly for the operations of the agency to which monies are provided by this Act are, due to unforeseen conditions, insufficient for said agency to continue to provide essential governmental services, that the provisions of this Act will provide the necessary monies for such agency to continue such services, and that delay in the effective date of this Act could work irreparable harm upon the proper administration and provision of essential governmental services. Therefore, an emergency is hereby declared to exist and this Act, being necessary for the immediate preservation of the public peace, health and safety, shall be in full force and effect from and after its passage and approval.

APPROVED: 3/18/87
