

"AN ACT TO AUTHORIZE CERTAIN ELECTED COUNTY OFFICIALS WHO OPTED TO NOT BE COVERED BY THE PUBLIC EMPLOYEES RETIREMENT SYSTEM TO PURCHASE THE CREDITED SERVICE THEY COULD HAVE ACQUIRED HAD THEY OPTED TO BE COVERED BY THE SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Any person who ceased serving as an elected county official in this State during 1986 and who had served in that capacity since 1965, and who had opted not to be covered by the Public Employees Retirement System from January 1, 1965 through December 31, 1971 shall be entitled to obtain credited service with the Public Employees Retirement System for those eight years plus the time, not exceeding three years, he served on active duty with the United States armed forces, by paying to the System, prior to December 31, 1987, the amount of money both he and his employer would have contributed on his behalf plus interest at the rate of six percent per annum calculated from the date the contributions would have been made until the date he makes payment to the System.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: February 16, 1987

---