

"AN ACT TO AMEND SECTION 1 OF ACT 608 OF 1985 [ARK. STATS. 76-146] TO PROVIDE THAT IF ANY OIL AND GAS COMPANY OR INDIVIDUAL PROPOSES TO MOVE ANY HEAVY OIL AND GAS EXPLORATION OR DRILLING EQUIPMENT ON MUNICIPAL STREETS SUCH COMPANY OR INDIVIDUAL SHALL POST A BOND WITH IN THE MUNICIPALITY TO COVER ANTICIPATED DAMAGES TO THE STREETS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 1 of Act 608 of 1985, the same being Arkansas Statutes 76-146, is hereby amended to read as follows:

"Section 1. If prior to exploration and drilling for oil and gas, it appears that an oil and gas company or an individual who is to explore and drill, will be driving heavy equipment on county roads or municipal streets, the company or individual shall file a reasonable bond with the county or with the municipality as the case may be, to cover anticipated damages to the county roads or municipal streets. The bond shall be in an amount determined by the county road foreman and supervisor or by the municipal street department or appropriate municipal street official to be sufficient to repair damage caused to the roads or streets by operating such equipment thereon."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: February 16, 1987

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