

"AN ACT TO AMEND SECTION 24 OF ACT 172 OF 1929 AS AMENDED, [ARK. STATS. 84-704] TO PROVIDE THAT THE COUNTY GENERAL FUND SHALL BE REIMBURSED PROPORTIONATELY BY THE RESPECTIVE TAXING UNITS IN THE COUNTY FOR THE COMPENSATION AND EXPENSES PAID TO MEMBERS OF THE COUNTY EQUALIZATION BOARD; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 24 of Act 172 of 1929 as amended, the same being Arkansas Statutes 84-704, is hereby amended to read as follows:

"Section 24. The members of the county equalization board, and the secretary thereof, of the the several counties of this State, shall receive for their services an amount to be fixed by the quorum court of the county. All such compensation, together with expenses necessarily incurred by reason of official action of said county equalization board, shall be audited and paid by the county as other claims against the county are audited and paid. Provided however, that the general fund of the county shall be reimbursed for such expenditures by transfer to it from the funds of the respective taxing units in the county, and the amount to be contributed by each such taxing unit shall be in the proportion that the total of the ad valorem taxes collected for the benefit of each such taxing unit bears to the total of the ad valorem taxes collected for the benefit of all such taxing units during the collection period next following the meeting of the board."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 4/2/87

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