

"AN ACT TO AMEND SUBSECTION (1) OF SECTION 3 OF ACT 388 OF 1975, AS AMENDED [ARK. STATS. 75-2303(1)], TO DEFINE THE TERM 'MOTOR VEHICLE' AS THE SAME IS USED IN THE ARKANSAS MOTOR VEHICLE COMMISSION ACT; AND TO AMEND SECTION 7 OF ACT 1058 OF 1985, AS AMENDED [ARK. STATS. 75-2313], TO PROVIDE FOR THE EFFECTIVE DATE OF LICENSES AND THE EXPIRATION DATE THEREOF; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (1) of Section 3 of Act 388 of 1975, as amended, the same being Arkansas Statutes 75-2303 (1), is hereby amended to read as follows:

"(1) 'Motor vehicle' means any motor-driven vehicle of the sort and kind required to have an Arkansas motor vehicle license and having two or more wheels."

SECTION 2. Section 7 of Act 1058 of 1985, as amended, the same being Arkansas Statute 75-2313, is hereby amended to read as follows:

"Section 7 A. Auto auctions, motor vehicle lessors and motor vehicle dealers, motor vehicle salesmen, and wholesalers, in used motor vehicles, shall be licensed pursuant to Act 388 of 1975, as amended, beginning July 1, 1985.

B. Licenses relating to motor vehicles having fewer than four (4) wheels shall be required beginning July 1, 1987; unless the Commission by regulation provides to the contrary said licenses shall expire December 31 following the date of issue."

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 4. It is hereby found and determined by the General Assembly that motor vehicles with less than four wheels should be licensed beginning July 1, 1987, and that such licenses should expire December 31 of each year unless the Revenue Commissioner provides to the contrary by regulation.