

"AN ACT TO AMEND PARAGRAPHS SECOND AND FOURTH OF SECTION 7 OF ACT 114 OF 1883 AS AMENDED [ARK. STAT. SECTION 84-206 SECOND AND FOURTH] TO CLARIFY THE TAX STATUS OF PROPERTY OWNED BY PUBLIC INSTITUTIONS OF HIGHER LEARNING, STATE AGENCIES, INSTITUTIONS, BOARDS AND COMMISSIONS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Paragraph Second of Section 7 of Act 114 of 1883, as amended, the same being Arkansas Statutes 84-206 Second. is hereby amended to read as follows:

"Second. All public institutions of higher learning, and all buildings and grounds belonging to the same."

SECTION 2. Paragraph Fourth of Section 7 of Act 114 of 1883, as amended, the same being Arkansas Statutes Section 84-206 Fourth. is hereby amended to read as follows:

"Fourth. All property whether real or personal belonging exclusively to this State, including property of state agencies, institutions, boards or commissions, or the United States."

SECTION 3. In the event, at the time of the passage and approval of this Act there exists any claim for real or personal property taxes based on the ownership of the property by a public institution of higher learning, state agency, institution, board or commission, such amounts shall be removed from the books of officials of the county in which such property is located, and no claim shall be made for payment of said amounts.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 5. EMERGENCY CLAUSE. It is hereby found and determined by the General Assembly that County Assessors in various counties in Arkansas have assessed property belonging to public institutions of higher learning, state agencies, institutions, boards and commissions, and that county assessors are required by law to assess all real and personal property of their counties annually between the first Monday in January and the first day in August, and that an immediate need exists to clarify the status of property owned by public institutions of higher learning, State agencies, institutions, boards and commissions in order to prevent such property from being placed on the tax rolls by county assessors. Therefore, an emergency is declared to exist, and this Act being necessary for the preservation of the public peace, health and safety, shall be in full force and effect from and after its passage and approval.

APPROVED: 4/4/87

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