

"AN ACT TO REPEAL SUBSECTION (b) OF SECTION 4 OF ACT 386 OF 1941, AS AMENDED, [ARK. STAT. ANN. 84-1904 (b)]; TO REPEAL THE EXEMPTION OF THE SALE OF CIGARETTES FROM THE GROSS RECEIPTS TAX."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (b) of Section 4 of Act 386 of 1941, as amended, the same being Arkansas Statute Ann. subsection 84-1904 (b) is hereby repealed.

SECTION 2. It is hereby found and determined by the General Assembly that the current level of State financial aid to public and elementary and secondary education is inadequate to meet the mandate of Article 14 of the Arkansas Constitution that the State maintain a general, suitable and efficient system of free public schools; that the present level of funding for essential State Services will cause the curtailing of activities of necessary State agencies; that additional State revenues are required to alleviate these conditions. Therefore, an emergency is declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety, shall be in full force and effect on and after February 1, 1987.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: January 30, 1987

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