

"AN ACT TO PROVIDE AN INCREASE IN BENEFITS FOR CERTAIN RETIRED MEMBERS AND SURVIVORS UNDER THE ARKANSAS STATE POLICE RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1.(a) Effective July 1, 1987, the monthly retirement benefit payable to the retirees and beneficiaries of the Arkansas State Police Retirement System who retired prior to July 1, 1982, shall be increased as follows:

Date_of_Retirement	Percent_of_Increase
7-1-82 and after	0%
7-1-80 through 6-30-82	6%
7-1-75 through 6-30-80	12%
Before 7-1-75	18%

It is the specific intent of this section that those retirants or beneficiaries who retired before July 1, 1975 shall receive a maximum increase of eighteen percent (18%).

(b) The increase in benefits provided in (a) above shall be added to the monthly benefit after the annual post-retirement increase based on the consumer price index has been applied, and the increase provided in (a) shall be added to the base annuity of the member or beneficiary.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 3. It is hereby found and determined by the General Assembly that the State Police Retirement laws need to be amended to provide for increased benefits for those members and beneficiaries who retired before July 1, 1982; that the effectiveness of this Act on July 1, 1987 is essential; that due to the extensions of the Regular Session, the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm on the retirees and beneficiaries covered hereunder. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect on July 1, 1987.

APPROVED: April 7, 1987
