Act 720 HB1118

"AN ACT TO AMEND SECTION 7 OF ACT 47 OF 1875 [ARK. STAT. 12-1736] TO PERMIT PUBLIC OFFICERS TO PERFORM SERVICES FOR STATE AGENCIES ON CREDIT; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 7 of Act 47 of 1875, the same being Arkansas Statute 12-1736, is hereby amended to read as follows:

"Section 7. (a) Except as stated in subsection (b) hereof, no officer coming within the purview of this act shall give credit to any person for fees or other emoluments or perquisites of his office unless in cases where parties are permitted by law to give bond for costs, and where such bond shall have been given as by law prescribed; and in case any such prohibited credit shall be given, the amount thereof shall be charged to the officer as cash.

(b) A public officer performing services for an agency of the State of Arkansas for which a fee is provided in Section 1 of Act 309 of 1959, as amended, or Section 1 of Act 399 of 1977, as amended may extend credit to that agency provided that statements demanding payment are submitted on at least a quarterly basis."

SECTION 2. All laws and parts of laws in conflict with this \mbox{Act} are hereby repealed.

APPROVED: April 7, 1987